

**A G E N D A**

**PUBLIC SESSION**

**NEW JERSEY BOARD OF REAL ESTATE APPRAISERS**

**JULY 23, 2013**

**I. CALL TO ORDER**

**II. OPEN PUBLIC MEETING ACT**

**III. APPROVAL OF MINUTES OF JUNE 25, 2013**

**IV. DIRECTOR'S REPORT**

**\*\*\* There are three Investigative Inquiries scheduled for this meeting**

**V. EDUCATION COMMITTEE — Report by Board Member Palumbo**

| <b><u>PROVIDER</u></b>      | <b><u>COURSE OR SEMINAR</u></b>                    | <b><u>HOURS</u></b> |
|-----------------------------|--|---------------------|
| American School of Business | 1. Basic Residential Appraisal Principles (Online) | <b>30 Hrs. C.E.</b> |
|                             | 2. Basic Residential Appraisal Procedures (Online) | <b>30 Hrs. C.E.</b> |
|                             | 3. National USPAP (Online)                         | <b>15 Hrs. C.E.</b> |

**AGENDA — Public Session of Tuesday, July 23, 2013**

|  |   |                     |
|--|---|---------------------|
| Metro NJ Appraisal Institute   | NJ Appraiser Law-Realities & Myths                                  | <b>2 Hrs. C.E.</b>  |
| Southern NJ Appraisal Institute  | 1. NJ Appraisal Law   | <b>2 Hrs. C.E.</b>  |
|  | 2. 18 <sup>th</sup> Annual September symposium                      | <b>7 Hrs. C.E.</b>  |
| The Commercial Real School of<br>Tristate Realtors commercial Alliance | 1. Investing in Real Estate with your IRA<br>& 401K Retirement Plan | <b>3 Hrs. C.E.</b>  |
|  | 2. Real Estate Cycle Theory   | <b>3 Hrs. C.E.</b>  |
| Appraisal Seminars   | 1. USPAP course   | <b>15 Hrs. C.E.</b> |
|  | 2. National 7 Hour USPAP Course                                     | <b>7 Hrs. C.E.</b>  |
| American Continuing Ed Institute<br>dba Calypso Continuing Ed          | Victorian Era Architecture for Real Estate<br>Professionals         | <b>3 Hrs. C.E.</b>  |
| ASFMRA   | 1. ASFMRA 84 <sup>th</sup> Annual Convention Day-16                 | <b>Hrs. C.E.</b>    |
|  | 2. ASFMRA 84 <sup>th</sup> Annual Convention Day-2                  | <b>3 Hrs. C.E.</b>  |
|  | 3, Rapid Fire Case Studies 2013                                     | <b>6 Hrs. C.E.</b>  |

**RENEWALS**

|           |  |                     |
|-----------|--|---------------------|
| McKissock | 1. Appraisal Subject Matter Electives                                  | <b>20 Hrs. C.E.</b> |
|           | 2. Statistics, Modeling & Finance                                      | <b>15 Hrs. C.E.</b> |
|           | 3. How to Analyze & Value Income<br>Properties                         | <b>6 Hrs. C.E.</b>  |
|           | 4. Live Webinar: Intro to Regression<br>Analysis for Appraisers        | <b>4 Hrs. C.E.</b>  |
|           | 5. Live Webinar: Intro to Residential Green<br>Building for Appraisers | <b>4 Hrs. C.E.</b>  |
|           | 6. Live Webinar: REO & Short Sales<br>Appraisal Guidelines             | <b>4 Hrs. C.E.</b>  |
|           | 7. National USPAP Update   | <b>7 Hrs. C.E.</b>  |
|           | 8. 2012-2013 7-Hour USPAP Update<br>Course                             | <b>7 Hrs. C.E.</b>  |

**AGENDA — Public Session of Tuesday, July 23, 2003**

**VI APPRAISER NEWS ONLINE**

- \*\*\* **Appraiser News Online — 7-3-13 — “Bank of American Reportedly Sending Property Reviews to India” — see copy attached.**
- \*\*\* **Appraiser News Online — 7-10-13 — “JP Morgan Case Not Liable for AMC Appraiser Fees” — see copy attached**
- \*\*\* **Appraiser News Online — 6-26-13 — “Fed Hints at Reduced Bond Buying” — see copy attached.**

**VII THE APPRAISAL FOUNDATION**

- \*\*\* **Spring Meeting of the Board of Trustees May 18, 2013 Meeting Summary — see copy attached**

**Appraiser Qualifications Board**

- \*\*\* **Public Meeting to take place in San Diego, September 13, 2013 — Meeting Agenda — see attached**
- \*\*\* **AQB June, 2013 Q and A’s — see copy attached**

**Foundation News**

- \*\*\* **Press Release of 5-30-13 — “The Appraisal foundation Seeks Candidates for Vacancies on the Appraiser Qualifications Board and the Appraisal Standards Board” — Application deadline is August 1, 2013 ---- see attached**

**Appraisal Practices Board**

- \*\*\* **Memo from Rick O. Baumgardner, Chair re: First Exposure Draft — *Valuation of Green Buildings: Background and Core Competency* — see copy attached**

**AGENDA ---- Public Session of Tuesday, July 23, 2013**

**VIII APPRAISAL INSTITUTE**

**\*\*\* Third Quarter 2013 Issue, July 15, 2013 — Washington Report and State News — see copy attached**

**IX OTHER**

**\*\*\* Memo received from Board Member Palumbo re: 2-hour Draft NJ Appraiser Law Draft — see documents attached.**

**\*\*\* Letter received from Kathleen M. McCoy, Director, Division of Licensing Services for New York re: Appraiser Reciprocal Agreement with the New York State Department of State — see copy attached**

**X PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN**

**\*\*\* IMO --- RUSSELL W. THOMPSON, JR. — Administrative Action — Amended Final Order of Discipline filed June 21, 2013 — see copy attached**

**\*\*\* IMO --- KATHERINE L. SMITH — Administrative Action — Final Order of Discipline filed June 26, 2013 — see copy attached**

**\*\*\* IMO --- MARC G. NASSIF ---- Administrative Action — Final Order Withdrawing Provisional Order of Discipline cense July 7, 2013 ---- see copy attached**

**XI PENDING APPLICATIONS**

**NOTE: Listing of Pending Applications were not available at the time of the preparation for the Agenda and will, therefore, be listed on the Addendum for this meeting**

**XII PUBLIC COMMENT**

**XIII ADJOURNMENT**

