

# State Real Estate Appraisers Board

## Public Session Agenda September 9, 2003

### I. CALL TO ORDER

### II. OPEN PUBLIC MEETING ACT

### III. APPROVAL OF MINUTES OF JULY 8, 2003

### IV. DIRECTOR'S REPORT

#### ANNOUNCEMENTS

\*\*Board Member Frank Willis is excused for this meeting

\*\*IMO - REYNOLD REINO - This matter will be heard in Public Session

### V. EDUCATION COMMITTEE - Mr. Hamilton

#### CONTINUING EDUCATION, ONLY

PROVIDER	COURSE	REQUEST
World Savings	(1) Appraising the Single Family Residence (2) Principal of Capitalization (3) Real Estate Appraisal Methods (4) Real Estate Appraisal Application (5) National USPAP (6) Foundation of Real Estate Appraisal (7) National USPAP Update	30 Hrs. C.E. and Pre-Licensing 30 Hrs. C.E. and Pre-Licensing 33 Hrs. C.E. and Pre-Licensing 30 Hrs. C.E. and Pre-Licensing 15 Hrs. C.E. and Pre-Licensing 30 Hrs. C.E. and Pre-Licensing 15 Hrs. C.E.
Nutley Learning Center	(1) Highest and Best Use (2) Appraisal Review	7 Hrs. C.E. 7 Hrs. C.E.
Renwick and Associates	Real Estate Valuation in Litigation	18 Hrs. C.E. and Pre-Licensing
Van Education LLC	Appraisal 101	75 Hrs. Pre-Licensing
Southern NJ Chapter of the	The Road Less Traveled: Special Purpose	7 Hrs. C.E.

Appraisal Institute	Property	
Delaware Chapter of the Appraisal Institute	Mold is Your Subject Property Infected	2 Hrs. C.E.
NJ Association of County Tax Board	NJCTBA's 2003 Education Conference	18 Hrs. C.E.
NAIFA	(1) 5.05E Ethics (2) 2.3E Analyzing and Handling Litigation: Both Perspective (3) 16.2 The Appraisal of Foreclosure Property (4) 9.7A Fannie Mae Update (5) 99.9 Lead-Based paint and And Mold: HUD Update (6) 18.1 Paperless Office Techniques (7) 8.0B Practical Office for Professional Appraiser (8) 18.0 Formfilling Essentials (9) Crossing The Line: Home Mortgage Fraud	4 Hrs. C.E. 4 Hrs. C.E. 4 Hrs. C.E. 4 Hrs. C.E. 4 Hrs. C.E. 8 Hrs. C.E. 4 Hrs. C.E. 8 Hrs. C.E. 4 Hrs. C.E.

## VI. THE APPRAISAL FOUNDATION and REGULATORY OFFICIALS

### The Appraisal Foundation

\*\*Memo to AQB Certified USPAP Instructors re: Recertification for Instructors - see copy attached

### Appraiser Qualifications Board

\*\*Public Meeting Summary of July 18, 2003 - see copy attached

\*\*Public Meeting Notice - October 24, 2003 ---- see copy attached

\*\*Memo from Ed Morse, Chairman re: New Real Property Appraiser Qualification Criteria - see copy attached

\*\*Interpretation - Real Property Appraiser Qualification Criteria: Appendix I Continuing Education - see copy attached

### Appraisal Standards Board

\*\*USPAP Q and A, Vol. 5, No. 7, July, 2003 - see copy attached

\*\*USPAP Q and A, Vol 5, No. 8, August, 2003 - see copy attached

\*\*Public Meeting Notice - October 24, 2003 - see copy attached

## VII. TOPICS FOR DISCUSSION

## **Conflict of Interest Rule - N.J.A.C. 13:40A-7.5 and 13:40A-7.9**

The Board has extended an invitation to Robert J. DiFalco to discuss this issue at this meeting following receipt of his letter which is attached. Also a representative of the Appraisal Institute as well as our Legislative Analyst, Danielle Swenson will be involved in this discussion. Further, attached, you will find a copy of the New Rule as published in the New Jersey Register July 7, 2003

Apprentice/Supervisor issue - You will recall that at the last meeting, a determination was made to further discuss this issue at this meeting. Attached for your information is a copy of the Certification of Supervising Appraiser form that is used as well as a copy of the Form Letter that is forwarded to the Trainee permit Applicant regarding same.

Educational Credits for this Licensing Cycle - Board Member Siegel has suggested this issue for discussion at this meeting. Mrs. Siegel's concern is the fact that the last cycle ran over the actual effective date and many appraisers will attempt to use education that overlapped the first few months of 2001 due to the fact that date was extended based on the central licensing debacle.

## **VIII. PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTIONS TAKEN**

### **IMO - MARC L. TOMEO**

Suspension of License unless and until he responds to the Board's request ---- The Board has received a response and this matter is to be further discussed in the Executive session.

See copy of filed Final Order

### **IMO - DARRYL HENRY**

Provisional Order of Denial of Permit Application

See copy of filed Order

### **IMO - MARK D. ROTH**

Attached is a copy of the Filed Consent Order (8-19-03) imposing the following sanctions:

- \*\*Public Reprimand
- \*\*One year suspension of License, stayed
- \*\*Penalty of \$5,000.00
- \*\*Costs of \$1,022.00

The Board has received \$2500.00 toward his penalty as well as all of the Costs involved. The balance on his penalty is to be paid within six months.

## **IX. OTHER**

\*\*Letter from the Institute for Real Estate and Appraisal Studies re:  
The education section of the Chicopee Group's transfer ---- see copy attached

## X. PENDING APPLICATIONS

## XI. PUBLIC COMMENT

## IX. ADJOURNMENT

**ADDENDUM  
PUBLIC SESSION  
SEPTEMBER 9, 2003**

## V. EDUCATION COMMITTEE - Mrs. Siegel for the Committee

PROVIDER	COURSE REQUEST
ASFMRA	(1) ASFMRA Code of Ethics (A-12) in Trenton 8 Hrs. of C.E. (2) Appraisal Agricultural Land in Transition 8 Hrs. of C.E. (3) ASFMRA 74th Annual Conventio 7.25 Hrs. of C.E.
Appraisal Institute	(1) Appraisal Review Seminar-General 7 Hrs. of C.E. (2) On-Line Analyzing Distressed Real Estate 4 Hrs. of C.E. (3) Course 810: Computer Enhanced Cash Flow Modeling 15 + 1 Hr. Exam of C.E. (4) 320 General Application 37 + 3 Hr. Exam Pre-Lic. And C.E.
NJ Chapter of IAAO	Marshall & Swift Cost Approach -Commercial 14 Hr. of C.E.
Metro NJ Chapter of the	United We Stand 2 Hrs. of C.E.

## INDIVIDUAL REQUEST

### **\*\*Sidney Severe -**

Requesting a review of his record for credit to become a Certified Residential Appraiser. Mr. Severe has submitted a resume of his past experience and copies of Completed Appraisal Courses which date back to 1971. - see copy attached

### **\*\*Don Coppola -**

Requesting 4 Hrs. of Continuing Education for Conference entitled "Builder, Brokers, Banks and the Big Apple" held by The Metropolitan New York Chapter of the Appraisal Institute and The Real Estate Lenders Association. On Wednesday, September 24th at the Pierre Hotel, NY, NY. - see copy attached.

## **VI. THE APPRAISAL FOUNDATION**

### **The Appraisal Foundation**

\*\*Memo - Foundation Update ---- see copy attached

### **Appraisal Standards Board**

\*\*Summary of Actions taken June 27, 2003 - see copy attached

## **VII. TOPICS FOR DISCUSSION**

Conflict of Interest Rule - See copy of the Mixed Practice: Conflict of Interest Rule as well as a copy of FIRREA Act of 1989 and your attention is direction to the Definitions Section 1121 item 5

Review of Continuing Education Proposals - Procedures and Responsibility and Recommendations to the Board following Staff Review

## **IX. OTHER**

\*\*Paul R. Harris ---- requesting the Board's approval of an Advertisement he wishes to publish in a local Newspaper....see attachment

## **X. PENDING APPLICATIONS**

### **Residential Licensing**

Gary Barns  
Everett Hassell  
Michael Gilroy  
Linda Geary  
Nancy Gordon  
Alexander Skibinski  
Carlos Da Silva  
Mike Leonard  
Mark Gordon  
Walter Rushalski  
John Masquellier  
Justin Lamicella

### **Certified Residential**

Emanuel Shamam  
Mario Scazzola  
John Maida

### **Certified General**

Annie Rusecky  
Edward Malko (Re-review)

**Instructor**

Craig Harrison  
James Renwick  
Rick Longdon  
Eda Street