

# New Jersey Board of Real Estate Appraisers

## Agenda-Public Session

September 10, 2002

### I. CALL TO ORDER

### II OPEN PUBLIC MEETING ACT

### III. APPROVAL OF MINUTES OF JULY 9, 2002 AND AUGUST 6, 2002

### IV DIRECTOR'S REPORT

#### ANNOUNCEMENTS

There is just one Applicant Interview scheduled for this afternoon

#### Licensing Renewals, update

### V EDUCATION COMMITTEE - Mr. Hamilton

#### CONTINUING EDUCATION, ONLY

PROVIDER	COURSE	REQUEST
Appraisal Institute	1. Appraisal Consulting; A Solutions Approach for Professionals	7 Hrs. C.E.
	2. Supporting Capitalization Rate	7 Hrs. C.E.
	3. On-Line Feasibility, Market Value & Investment Timing: Option Value	7 Hrs. C.E.
	4. Residential Demonstration Appraisal Report Writing	7 Hrs. C.E.
	5. Rates & Ratio: Making Sense of GIMs, OARs and DFC	7 Hrs. C.E.
Philadelphia Metro Chapter of The Appraisal Institute	Feasibility Analysis, Market Value & Investment Training: Introducing The Impact of Option Value	7 Hrs. C.E.
Metro N.J. Chpt. Of the Appraisal Institute	1. Course 500	40 Hrs. P.L & C.E. 20 Class + 20 Exam
	2. Real Estate/Mortgage Fraud	3.5 Hrs. C.E.
Central N. J. Chpt. Of the		7.5 Hrs.

Appraisal	September Symposium	C.E.
American Society of Appraisers - Philadelphia Chapter	ALL315: Types of Appraisal Report Writing	7.5 Hrs. C.E.
NAIFA	1. 3F Building Inspection Review	8 Hrs. C.E.
	2. Title Insurance	2 Hrs. C.E.
	3. The Appraiser & the Internet	2 Hrs. C.E.
IAAO	Course 311 Residential Modeling Concept	30 Hrs. C.E.
N. J. Institute for Continuing Legal Education	Real Estate Tax Appeals Update 2002	4.5 Hrs. C.E.
Rutgers University	1. Geology, Hydrogeology and Chemistry	7 Hrs. C.E.
	2. Sewer Extensions Treatment Works Approval	7 Hrs. C.E.
	3. Remedial Action Decision Making Workshop	7 Hrs. C.E.
CREW Network	Building Bridges for Business Spanning the World of Commercial Real Estate	12 Hrs. C.E.
Kovats	1. Understanding the Appraisal Principles in the Estimation of Value	4 Hrs. C.E.
	2. The Appraiser Underwriter Relationship	4 Hrs. C.E.
McKissock, Inc.	1. Real Estate Damages: Assesment & Testimony	8 Hrs. C.E.
	2. Appraising the Oddball: Nonconforming & Difficult Properties	8 Hrs. C.E.
	3. Residential Construction	8 Hrs. C.E.
N. J. Assoc. of Relators/Tr-State Association of Realtors	1. Multi-Family Valuation	3 Hrs. C.E.
	2. Contemporary Issues in Appraisal	3 Hrs. C.E.
	3. HUD Inspector & The Appraisal Process	3 Hrs. C.E.
	4. House Talk	3 Hrs. C.E.

## INDIVIDUAL REQUESTS

**Jonathan L. Kaufman** ---- see copy of attached documentation - hours to be determined

**Loretta Richardson** - see copy of attached documentation - hours to be determined (Ms. Richardson is requesting 7 or 8 hours for each day, however, those hours do not add up to the number requested)

## VI THE APPRAISAL FOUNDATION and REGULATORY OFFICIALS

\*\*\* NEWS RELEASE: "The Appraisal Foundation Seeks Individuals for Boards Positions" - see copy attached.

**\*\*\* FINAL DRAFT - THE APPRAISAL FOUNDATION BUSINESS PLAN 2003-2005 - see copy attached**

## **Appraisal Standards Board**

**\*\*\* Public Meeting Notice for Tuesday, September 24, 2002 -see copy attached**

**\*\*\* USPAP Q and A; Vol. 4, No. 7, July, 2002 - see copy attached**

## **Appraiser Qualifications Board**

**\*\*\* Public Meeting Summary, July 19, 2002 - see copy attached**

**\*\*\* Memorandum re: January 1, 2003 Criteria Changes (the National USPAP Courses - 7-Hour National USPAP update Course and 15-Hour National USPAP Course - take effect - see copy attached**

**\*\*\* Memorandum re: AQB Rescinds Examination Requirement for the 7-Hour National USPAP update Course - see copy attached**

## **Appraisal Subcommittee**

**\*\*\* Letter from Ben Henson, Executive Director re: AQB criteria for Licensed Appraisers - see copy attached**

## **Association of Appraiser Regulatory Officials**

**\*\*\* Meeting Notice - October 19 to 22nd in Washington, D. C. - see copy attached**

## **VII STATE REGULATIONS**

**\*\*\* Rules and Regulations, effective June 7, 2002 - see copy attached**

## **VIII. OTHER**

### **News Clips of Interest**

- 1. Star Ledger article of July 26, 2002 - "Pair Admit To Fraud in FHA Loan Scheme" - see copy attached.**
- 2. Bergen Record article of July 26, 2002 - "Five Plead Guilty in Scheme to Obtain Fraudulent Mortgages" - see copy attached**

## **IX. PENDING APPLICATIONS**

## **X PUBLIC COMMENT**

## **XI ADJOURNMENT**

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*Posted September 2002*