

A G E N D A
PUBLIC SESSION
NEW JERSEY BOARD OF REAL ESTATE APPRAISERS
SEPTEMBER 12, 2006

I. CALL TO ORDER

II OPEN PUBLIC MEETING ACT

III. APPROVAL OF MINUTES OF JULY 11, 2006

IV DIRECTOR'S REPORT

ANNOUNCEMENTS

*** There are five Investigative Inquiries scheduled for this meeting.

*** Larry DeMarzo, Acting Deputy Director of the Division will be meeting with the Board at 9:30 A.M. for an update on the Division Policy as it relates to attendance at Seminars, etc.

*** Regulatory Analyst Danielle Swenson will be meeting with the Board at 10 AM regarding adoption of trainee regulations, Sunset and New Rule — see attached comment from Joseph Palumbo, First Vice President of Washington Mutual Bank

*** The Appraisal Subcommittee will be in New Jersey for our Field Review September 9 - 10 and in attendance at the Board's meeting on September 11, 2007 ---- Adoption of the 2007 Meeting dates is on this Agenda for adoption.

V EDUCATION COMMITTEE

CONTINUING EDUCATION, ONLY

Please note: The listing of Continuing Education Course recommendations for final Board approval and those course listing for Board review were not available at Agenda time.

VI APPRAISAL INSTITUTE

*** Appraiser News Online — Vol. 7, No. 13, July 15, 2006 — see copy attached

*** Appraiser News Online — Vol 7, No. 14, July 31, 2006 — see copy attached

VII APPRAISAL STANDARDS BOARD

*** USPAP Q and A; Vol. 8, No. 8, August, 2006 — see copy attached

*** Memo from Gregory J. Accetta, Chair re Concept Paper on the Reporting Requirements of the USPAP — see copy attached

VIII APPRAISER QUALIFICATIONS BOARD

*** Memo from Sandra Guifoil, Chair re: Exposure Draft on revisions to the 2008 Real Property Appraiser Qualification Criteria — see copy attached

*** Memo from Sandra Guifoil, Chair re: Call for Experts to Assist in Developing National Examination

Questions — see copy attached (Note: A copy of this information was previously forwarded under date of August 2, 2006)

IX APPRAISAL FOUNDATION

*** "A Digest of Cases and Administrative Decisions — see copy attached

*** Invitation to participate in a Symposium, the Foundation is offering on Thursday, October 12th in Washington, D.C. — see copy attached

X ARTICLES OF INTEREST

*** Received from Board Member Cheryle Randolph-Sharpe — "A Focus on the Appraiser Referral Process" — see copy attached

XI ADOPTION OF 2007 MEETING DATES

January 9, 2007 June 12, 2007

February 13, 2007 July 10, 2007

March 13, 2007 September 11, 2007

April 10, 2007 October 9, 2007

May 8, 2007 November 13, 2007

December 11, 2007

XII PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTIONS TAKEN

*** IMO — WILLIAM C. PAGE — Consent Order filed August 8, 2006 — see copy attached.

*** IMO --- LOUIS FUSARO — Consent Order filed August 8, 2006 — see copy attached.

*** IMO --- JEFFREY R. SMITH — Consent Order filed August 8, 2006 — see copy attached. 2

*** IMO --- JACQUES MAGLOIRE — Provisional Order of Discipline filed August 8, 2006 — see copy attached.

*** IMO --- STAN R. STEFANOWICZ — Provisional Order of Discipline filed August 8, 2006 — see copy attached. — Note: Notification of Service by the Enforcement Bureau see copy attached.

*** IMO --- ANDREW O'CONNELL — Notice of Hearing and Notice to File Answer and Amended complaint — see copy attached.

XIII PENDING APPLICATIONS

XIV PUBLIC COMMENT

XV ADJOURNMENT