

**A G E N D A**

**PUBLIC                      SESSION**

**NEW JERSEY BOARD OF REAL ESTATE APPRAISERS**

**SEPTEMBER 24, 2013**

**I.                      CALL TO ORDER**

**II                     OPEN PUBLIC MEETING ACT**

**III.                  APPROVAL OF MINUTES OF JULY 23, 2013**

**IV                  DIRECTOR'S REPORT**

**\*\*\*      There is one Investigative Inquiry which includes two matters and one Criminal History Unit rehabilitation matter for this meeting.**

**\*\*\*      Darlene Kane, Division Budget Officer will be meeting with the Board at this meeting to review the Board's 2013-2014 Budget**

**\*\*\*      Rachel Glasgow, Regulatory Analyst, will also be meeting with the Board regarding the adoption rules implementing P.L 2013,c49, which requires professional boards to provide credits toward requirements for licensure for veterans with substantially equivalent training.....see attachments.**

**V                    EDUCATION COMMITTEE — Report by Board Member Palumbo**

**AGENDA — Public Session of Tuesday, September 24, 2013**

<b><u>PROVIDER</u></b>	<b><u>COURSE OR SEMINAR</u></b>	<b><u>HOURS</u></b>
Business Learning Center	1. Square Footage: Methods & Standards	<b>7 Hrs. C.E.</b>
	2. Appraisal Practices Board Valuation Advisories	<b>7 Hrs. C.E.</b>
Metro NJ Chapter of the Appraisal Institute	1. Advanced Spreadsheet Modeling for Valuations Applications	<b>14 Hrs. C.E.</b>
	2. The Lending World in Crisis; What Clients need their appraisers to know today	<b>7 Hrs. C.E.</b>
	3. 11 <sup>th</sup> Annual Fall Conference	<b>7 Hrs. C.E.</b>
Dwellworks Residential Services, LLC.	Fundamentals of Relocation Appraising	<b>7 Hrs. C.E.</b>
American School of business	Methodology & Application of Sales	<b>7 Hrs. C.E.</b>
	Comparison	
NJNAIFA Northern Chapter	Recognized Methods & Techniques for Adjusting Comparable Sales	<b>2 Hrs. C.E.</b>
NJ League of Municipalities	Reinvesting New Jersey's Obsolete Suburban Office Campuses	<b>4 Hrs. C.E.</b>
The Commercial Real Estate School of Tri-State Realtors Commercial Alliance	1. Current Issues in Real Estate Law	<b>3.5 Hrs. C.E.</b>
	2. Taxation of Commercial Real Estate	<b>3.5 Hrs. C.E.</b>
NJ Association of Realtors	1. New Construction	<b>3 Hrs. C.E.</b>
	2. House Talk	<b>3 Hrs. C.E.</b>
	3. USPAP 2014-2015	<b>7 Hrs. C.E.</b>
	4. Bullet Proof Your Appraisal	<b>3 Hrs. C.E.</b>
American Society of Appraisers	1. Sharpening your Appraisal Tools	<b>8 Hrs. C.E.</b>
	2. 2013 International Appraisers Conference	<b>14.25 Hrs. C.E.</b>
NAIFA	1. 2013 Conference Wednesday	<b>7 Hrs. C.E.</b>
	2. 2013 Conference Thursday	<b>7 Hrs. C.E.</b>

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McKissock	1. The Income Approach	<b>6 Hrs. C.E.</b>
	2. Live Webinar: The Green Guide to Appraising	<b>7 Hrs. C.E.</b>
	3. Reviewer’s Checklist	<b>7 Hrs. C.E.</b>
Appraisal Institute	1. Litigation Assignments for Residential Appraisers	<b>4 Hrs. C.E.</b>
	2. Review Theory-Residential	<b>17 Hrs. C.E.</b>
	3. Review Theory-General	<b>33 Hrs. C.E.</b>
	4. International Valuation Standards	<b>8 Hrs. C.E.</b>
	Overview	
	5. Advanced Market Analysis & Highest & Best Use	<b>35 Hrs. C.E.</b>

**INDIVIDUAL REQUEST**

Robert Ruggles	NCREIF Summer Conference	<b>12 Hrs. C.E.</b>
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**RENEWALS**

Appraisal Institute	Online Business Practice & Ethics	<b>5 Hrs. C.E.</b>
McKissock	“Risky” Business: Ways to Minimize Your Liability	<b>5 Hrs. C.E.</b>

**VI APPRAISER NEWS ONLINE**

- \*\*\* Appraiser News Online — 8-21-13 — “New Jersey Governor Vetoes BPO Legislation” — see copy attached as well as the article on the NJ Veto of BPO Legislation**
- \*\*\* Appraiser News Online — 7-31-13 — “Borrowers with Modified Loans Re-defrauding at Alarming Rates” — see copy attached**
- \*\*\* Appraiser News Online — 8-14-13 — “Government Accuses Bank of American of Mortgage Fraud” — see copy attached**

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- \*\*\* **Appraiser News Online — 8-28-13 — “White House Wants Faster Wall Street Reform” — see copy attached**
- \*\*\* **Appraiser News Online — 9-4-13 — “Appraisal Fraud Risk Declines” — see copy attached**
- \*\*\* **Appraiser News Online — 9-11-13 — “Arizona Allegedly Ignored Market-value Appraisals” — see copy attached**

**VII THE APPRAISAL FOUNDATION**

**Appraisal Practices Board**

- \*\*\* **“APB Seeks Subject Matter Experts” — Deadline Extended to September 30, 2013 — needed Experts to assist in the research and development of voluntary guidance on several topics ---- see attached**
- \*\*\* **APB has adopted several Valuation Advisories — see attached**
- \*\*\* **APB issues Concept Paper – Valuation Issues in Separating Tangible and Intangible Assets ---- see attached**

**Appraiser Standards Board**

- \*\*\* **ASB Meeting October 18, 2013 in Washington, D.C. — see attached**
- \*\*\* **USPAP Q & A; August 1, 2013 —see attached**
- \*\*\* **USPAP Q & A; September 3, 2013 — see attached**

**VIII ALLIANCE FOR VALUATION EDUCATION**

- \*\*\* **Press Release of August 8, 2013 — National Education Alliance Elects Governing Body and Holds Organizational Meeting — note: Charles Blau from New Jersey was elected to the Board of Regents — see attached**

**AGENDA — Public Session of Tuesday, September 24, 2013**

**IX PENDING APPLICATIONS**

**NOTE: Listing of Pending Applications were not available at the time of the preparation for the Agenda and will, therefore, be listed on the Addendum for this meeting**

**X PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN**

**\*\*\* IMO --- DONN C. LAMON — Consent Order filed 8-19-13 — see copy attached**

**\*\*\* IMO --- TODD M. AKNAY — Administrative Action — Order of Summary Suspension filed 8-15-13 — see copy attached**

**\*\*\* IMO --- RAMESH H. SHAH — Consent Order — Administrative Action — Order of Summary Suspension filed 8-30-13 — see copy attached**

**XI OTHER**

**\*\*\* Consumer Wise, July/August, 2013 edition — see attached**

**\*\*\* Consumer Alert issues from the Division ---- “New Report Warns of Hidden Credit Card “Grey Charges”; August 9, 2013 — see copy attached**

**VIII PUBLIC COMMENT**

**IX ADJOURNMENT**



