

A G E N D A

PUBLIC SESSION

NEW JERSEY BOARD OF REAL ESTATE APPRAISERS

SEPTEMBER 28, 2010

- I. CALL TO ORDER**

- II OPEN PUBLIC MEETING ACT**

- III. APPROVAL OF MINUTES OF JULY 20, 2010**

- IV. DIRECTOR'S REPORT**

ANNOUNCEMENTS

***** There are Two Investigative Inquiries scheduled for
 this meeting**

V EDUCATION COMMITTEE — Report by Board Member Mrs. Siegel

NAIFA	1. 1.5c Residential Analysis for Small Income Properties	8 Hrs. Of C.E.
	2. Understanding the Message	4 Hrs. Of C.E.
	3. The Appraisal Spreadsheet: Bootcamp	4 Hrs. Of C.E.
	4. General Appraiser Report Writing Update	7 Hrs. Of C.E.
	5. Institutional Fraud	4 Hrs. Of C.E.
Central PA Chapter Appraisal Institute	Supporting Capitalization Rates	7 Hrs. Of C.E.
Cumberland-Salem Chapter NAIFA	1. Appraisal Review	2 Hrs. Of C.E.
	2. Appraising for Appeals	2 Hrs. Of C.E.
NJ Inst for Continuing Legal Education	Distressed Real Estate Defaults, Workouts & Opportunities	5.5 Hrs. Of C.E.
Appraisal University	Practices & Pitfalls for Residential Appraiser	9 Hrs. Of C.E.
McKissock	1. Introduction to Legal Description	2 Hrs. Of C.E.
	2. Appraising & Analyzing Office Buildings for Mortgage	7 Hrs. Of C.E.
	3. Underwriting Foundations in Sustainability “Greening” the Real Estate & Appraisal Industries	7 Hrs. Of C.E.
	4. The Nuts & Bolts of Green Building for Appraiser	3 Hrs. Of C.E.
	5. Essential Elements of Disclosures & Disclaimers	5 Hrs. Of C.E.
	6. The Changing World of FHA Appraising	7 Hrs. Of C.E.
	7. Risky Business: Ways to Minimize Liability	7 Hrs. Of C.E.
	8. HVCC and the future of Appraising: Taking Back	4 Hrs. Of C.E.
	9. REO AND Short Sale Appraisal Guidelines	4 Hrs. Of C.E.
	10. Appraising in a Post-HVCC World	4 Hrs. Of C.E.
PA Metro Appraisal Institute	Consumer Protection in Appraisal Industry	2 Hrs. Of C.E.
Delaware Chapter Appraisal Institute	Market Condition	2 Hrs. Of C.E.

AGENDA — Public Session of Tuesday, September 28, 2010 — Page #3

Univ. Of Montana/ Value Consultants	Introduction to Appraising for Public Projects	7 Hrs. Of C.E.
Appraisal Institute	1. Advanced Concepts & Applications	38 Hrs. Of C.E.
	2. Analyzing Tenant Credit Risk & Commercial Lease Analysis	7 Hrs. Of C.E.
	3, Online 2010-2011 15 Hour USPAP	15 Hrs. Of C.E.
	4. Online 2010-2011 7 Hour USPAP	7 Hrs. Of C.E.
	5. Analyzing the Effects of Environmental Contamination on Real Property	7 Hrs. Of C.E.
	6. Online General Appraiser Income Approach Part 2	30 Hrs. Of C.E.
	7. Advanced Spreadsheet Modeling for Valuation Applications	14 Hrs. Of C.E.
	8. Thinking Outside the Form	7 Hrs. Of C.E.
American School of Business	2010-2011 7-hour USPAP	7 Hrs. Of C.E.
ASFMRA	1. ASFMRA Governance and Ethics for New Members	4 Hrs. Of C.E.
	2. Current Environmental Issues	8 Hrs. Of C.E.
	3. Rapid Fire Case Studies	6 Hrs. Of C.E.
	4. ASFMRA 81 st Annual Convention	7 Hrs. Of C.E.
	5. Non Real Property Collateral Valuation	11 Hrs. Of C.E.
Institute for Pro- fessionals in Taxation	NJ One Day Tax Seminar	7.5 Hrs. Of C.E.
Allterra Group, LLC	1. 2010 Keynote Valuation Visionaries	7 Hrs. Of C.E.
	2. 2010 Appraiser Town Hall Meeting	7 Hrs. Of C.E.
Metro NJ Chapter Appraiser Institute	1. Mortgage Fraud	2 Hrs. Of C.E.
	2. 8 th Annual Fall Conference	7 Hrs. Of C.E.
Triple Play	7 Hour USPAP	7 Hrs of C.E.
Las Vegas Chpt of the Appraisal Institute	Evaluation Commercial Construction	14 Hrs. Of C.E.

- *** **Appraiser News Online, September 1, 2010** — “Appraisal Institute Releases FAQ on Dodd-Frank Financial Reform Law” — see copy attached
- *** **Appraiser News Online, August 25, 2010** — “Fannie, Freddie Future Debated at Treasury Housing Summit” — see copy attached
- *** **Appraiser News Online, August 18, 2010** — “Fed: Lending Standards for Small Business Easing” — see copy attached
- *** **Appraiser News Online, August 11, 2010** — “FHA Launches Refinance Opportunity for Underwater Homeowners” — see copy attached
- *** **Appraiser News Online, August 4, 2010** — “Geithner Touts Financial Reforms, Seeks to Ease Wall Street Fears” — see copy attached
- *** **Appraiser News Online, July 28, 2010** — “FHA Board Slaps Mortgage Lenders for Non-Compliance” — see copy attached
- *** **Memo, August 6, 2010** — “Now Available: 2010 Washington Appraisal Summit Package” — see copy attached
- *** **Mem, September 8, 2010** — “Now Available: Valuation Magazine, 3rd Quarter 2010 Issue” — see copy attached

VII APPRAISAL FOUNDATION

- *** **The “Board’s” letter to Carrie Cadle, Standards Administrator of the Appraisal Foundation concerning the Second Exposure Draft of Proposed Changes for the 2012-2013 Edition of USPAP** — see copy attached
- *** **Issue of The Appraisal Institute’s Withdrawal of sponsorship of the Appraisal Foundation**
 1. **Foundation News of September 10, 2010** — see copy attached

2. Statement of the Appraisal Foundation Regarding the Suspension of the Appraisal Institute As An Appraisal Sponsor — see copy attached

3. Letter from the Appraisal Institute to the Board of Trustee of the Appraisal Foundation on their Withdrawal — see copy attached

***** Memo re: Voluntary Disciplinary Action Matrix together with copy of same — see copy attached**

***** August 10, 2010 — “Deadline for Applicants to the AQB and ASB Extended to August 20th — see copy attached**

***** Press Release of August 5, 2010 — “Boards Application Deadline Approaching on August 13th — see copy attached**

***** Press Release of August 5, 2010 — “Monograph Released on Contributory Assets” — see copy attached**

***** August 2, 2010 Memo — “New Video: 2010 USPAP Update for State Regulators” — see copy attached**

***** Press Release of July 19, 2010 — “Global Property Organization Joins The Appraisal Foundation” — see copy attached**

VIII APPRAISAL STANDARDS BOARD

***** Memo of September 3, 2010 — “ASB Meeting Summary for July 30, 2010 in Indianapolis, Indiana — see copy attached**

IX APPRAISER QUALIFICATIONS BOARD

***** Memo of July 29, 2010 re: AQB Meeting Summary for June 25, 2010 held in Minneapolis, Mn. — see copy attached**

***** Memo of July 29, 2010 re: AA B Public Meeting to be held on October 1, 2010 in Washington, D. C. — see copy attached**

***** Memo of August 18, 2010 re: AQB Public Meeting in Region — see copy attached**

X APPRAISAL PRACTICES BOARD

***** Memo of September 8, 2010 re: “Solicitation Letter from the Appraisal Practices Board” — see copy attached.**

XI APPRAISAL SUBCOMMITTEE

***** Letter from James R. Park, Executive Director re: encouraging participation in the 2010 Fall Joint Conference of the Association of Appraiser Regulatory Officials (AARO), the Appraisal Foundation and the Appraisal Subcommittee to be held October 1 - October 5, 2010 in D.C. — see copy attached.**

Also, note Director Kirk’s Memo, which is attached, to Larry DeMarzo, Deputy Director of the Division forwarding a copy of the aforementioned Memo as well as requesting guidance in how the “Board” might participate.

***** E-Mail Exchange with Subcommittee regarding a follow-up Field Review which is now scheduled for May 20, 2011.**

Also, attached, is a copy of the Compliance Review by the Subcommittee

XII PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

***** IMO --- RONALD G. BRANDON — Consent Order filed August 4, 2020 — see copy attached**

***** IMO --- JOSEPH CAMPBELL — Consent Order filed September 1, 2010 — see copy attached**

XIII LEGISLATIVE

***** Readoption of N.J.;A.C. 13:45C Licensee Duty to Cooperate and Comply expires on January 26, 2011. These rules are being proposed for readoption without change. See copy of existing rules for ready reference.**

XIV OTHER

***** From the Illinois Dept of Financial and Professional Regulation — Their Newsletter of September, 2010 — “Illinois Appraiser” — see copy attached**

***** Newsletter from the Department — “Consumer Wise” July/August, 2010 issue — see copy attached**

***** Memo from Acting Director Calcagni’s office — “This Past Week At Consumer Affairs” — 8-6-10 — see copy attached**

***** News Release from AG Dow — “New State Law Regulates Credit Card Offerings Made on College and University Campuses” — see copy attached**

XV PENDING APPLICATIONS — List was not available at the time the Agenda was prepared and will be on the Addendum for this meeting

XVI PUBLIC COMMENT

XVII ADJOURNMENT

