



**CHRIS CHRISTIE**  
Governor

**KIM GUADAGNO**  
Lt. Governor

# New Jersey Office of the Attorney General

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State Real Estate Appraisers Board  
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## A G E N D A

### **PUBLIC                      SESSION**

### **NEW JERSEY BOARD OF REAL ESTATE APPRAISERS**

**NOVEMBER 26, 2013**

- I.                              CALL TO ORDER**
  
- II                             OPEN PUBLIC MEETING ACT**
  
- III.                         APPROVAL OF MINUTES OF OCTOBER 22, 2013**

**IV**

**DIRECTOR'S REPORT**

**\*\*\*     There are no Investigative Inquiries scheduled for this meeting.**

**\*\*\*     Regulatory Analyst, Rachel Glasgow will be meeting with the Board today to discuss possibly adding the 2 Hour Appraisal Law Course to the Board's regulation. - - - see copy attached.**

**V.                            EDUCATION COMMITTEE — Report by Board Member Palumbo**

<u>PROVIDER</u>		<u>COURSE</u>	<u>REQUEST</u>
Delaware Association Of Appraisers, Inc.	(1)	The Economic Foundation of Appraising	<b>3 Hrs. Of C.E.</b>

## **AGENDA - Public Session of Tuesday, November 26, 2013**

NJ NAIFA	(1)	NJ NAIFA 2 Day Conference	<b>7 Hrs. Of C.E.</b>
	(2)	2012-2013 USPAP Update	<b>7 Hrs. Of C.E.</b>
Northeast NJ Appraisal Institute	(1)	An Overview of Appraiser Liability in NY & NJ	<b>2 Hrs. Of C.E.</b>
Dynasty	(1)	General Appraiser Site Valuation & Cost Approach	<b>28 Hrs. Of C.E. &amp; 30 Hrs. Of Pre-Lic.</b>
	(2)	Residential Sales Comparison & Income Approach	<b>28 Hrs. Of C.E. &amp; 30 Hrs of Pre-Lic.</b>
Delaware Chapter of the Appraisal Institute	(1)	DEDOT Regional Transportation Update	<b>2 Hrs. Of C.E.</b>
NAIFA	(1)	2014-2015 USPAP Update	<b>7 Hrs. Of C.E.</b>
Appraisal Institute	(1)	2014-2015 15 Hour USPAP	<b>15 Hrs. Of Pre. Lic.</b>
	(2)	2014-2015 7 Hour USPAP	<b>7 Hrs. Of C.E.</b>
<b>RENEWALS</b>			
Appraisal Institute	(1)	Online Reviewing Residential Applications & Using Fannie Mae Form 2000	<b>7 Hrs. Of C.E.</b>
	(2)	General Appraiser Sales Comparison Approach	<b>28 Hrs. Of C.E. 30 Hrs. Of Pre-Lic.</b>
	(3)	Fundamentals of Separating Real Property, Personal Property & Intangible Business Assets	<b>15 Hrs. Of C.E.</b>
McKissock	(1)	Live Webinar: Residential Appraisal Review	<b>7 Hrs. Of C.E.</b>
	(2)	Appraisal Applications of Aggression Analysis	<b>7 Hrs. Of C.E.</b>
	(3)	Even Odder - More Oddball Appraisals	<b>7 Hrs. Of C.E.</b>
	(4)	REO and Foreclosure	<b>5 Hrs. Of C.E.</b>

## **AGENDA - Public Session of Tuesday, November 26, 2013**

- |     |   |  |
|-----|---|--|
| (5) | Residential Market Analysis<br>& Highest & Best Use | <b>14 Hrs. Of C.E. &amp;<br/>15 Hrs. Of Pre-Lic.</b> |
|-----|---|--|

### **INSTRUCTOR APPLICATION**

Ralph Conte, Sr.

### **C.E. REQUESTS**

- |                  |     |   |                        |
|------------------|-----|---|------------------------|
| Raymond Cirz     | (1) | Integra Realty Resources Certified Reviewer Seminar                   | <b>7 Hrs. Of C.E.</b>  |
| Matthew Krauser  | (1) | Integra Realty Resources Certified Reviewer Seminar                   | <b>7 Hrs. Of C.E.</b>  |
| Thomas Grouss    | (1) | Integra Realty Resources Certified Reviewer Seminar                   | <b>7 Hrs. Of C.E.</b>  |
| Sung Lee         | (1) | Mid Year Meetings   | <b>10 Hrs. Of C.E.</b> |
| Frederick Chesky | (1) | Real Estate 2012  | <b>7 Hrs. Of C.E.</b>  |
|                  | (2) | Real Estate 2013  | <b>7 Hrs. Of C.E.</b>  |
| Frank Ciotta     | (1) | Business Practice and Ethics  | <b>5 Hrs. Of C.E.</b>  |
|                  | (2) | Analyzing Operating Expenses  | <b>7 Hrs. Of C.E.</b>  |
|                  | (3) | 7 Hour USPAP  | <b>7 Hrs. Of C.E.</b>  |
|                  | (4) | Building Costs and Challenges   | <b>2 Hrs. Of C.E.</b>  |
|                  | (5) | Fall Reveals the True Colors  | <b>2 Hrs. Of C.E.</b>  |
|                  | (6) | Existing Property Structure Defects/Deficiencies                      | <b>2 Hrs of C.E.</b>   |
|                  | (7) | Revitalizing of Hempstead Village                                     | <b>2 Hrs. Of C.E.</b>  |
|                  | (8) | State of Appraisal Institute & Valuation Issues                       | <b>2 Hrs. Of C.E.</b>  |
|                  | (9) | Government, Political Decisions & Impact on the LI Real Estate Market | <b>2 Hrs. Of C.E.</b>  |

## **AGENDA - Public Session of Tuesday, November 26, 2013**

### **VI APPRAISAL FOUNDATION**

- \*\*\* Foundation News — 11/6/13 - “The Appraisal Foundation Appoints New Officers and Members to the Board of Trustees, Appraisal Standards Board and Appraiser Qualifications Board. --- see copy attached.**
- \*\*\* Foundation News — 11/13/13 - “APB Meeting - December 6, 2013 - Scottsdale, AZ — see copy attached.**

### **VII APPRAISAL INSTITUTE**

- \*\*\* Appraiser News Online — 10/16/13 — “Big Banks May Have to Absorb \$57 Billion in Bad Loans” — see copy attached**
- \*\*\* Appraiser News Online — 10/32/13 — “AI Survey: Appraisers Expect Continued Growth” — see copy attached.**
- \*\*\* Appraiser News Online - 11/6/13 - “Interior Releases Revised Land Buy-Back Valuation Plan” - - see copy attached.**
- \*\*\* Appraiser News Online - 11/13/13 - “US Wants \$864 Million From Bank of America For ‘Hustle’ Loans” - - - see copy attached.**

### **VIII OTHER**

- \*\*\* Email from Board Palumbo for discussion re: 2014-2015 Summary Changes. - - - see copy attached.**
- \*\*\* BOARD MEETING DATES FOR 2014 for approval - - - see copy attached.**

### **IX PENDING APPLICATIONS**

**NOTE: Listing of Pending Applications were not available at the time of the preparation for the Agenda and will, therefore, be listed on the Addendum for this meeting**

### **X PUBLIC COMMENT**

### **XI ADJOURNMENT**