

ADDENDUM

PUBLIC SESSION

NEW JERSEY BOARD OF REAL ESTATE APPRAISERS

JANUARY 22, 2013

DIRECTOR'S ANNOUNCEMENTS

***** Board Member Willis is excused for this meeting**

PENDING APPLICATIONS

Note: The listing of Pending Applications were not available at the time this Addendum was prepared and will be distributed at the Meeting.

APPRAISAL INSTITUTE

***** Appraiser News Online; January 16, 2013 re: "New Appraisal Standards Approved for Risky Mortgages" — see copy attached**

***** "What's New at AI? (Publications, etc.) ---- see copy attached**

APPRAISER QUALIFICATION BOARD

***** The AQB has issued the first Exposure Draft of Proposed Interpretations and Revision to the Real Property Appraiser Qualification Criteria ---- see attached announcement and go to**

<https://appraisalfoundation.sharefile.com/d/s57e7e89a21241d5a>

APPRAISAL FOUNDATION

***** Press Release — January 10, 2013 — "The Appraisal Foundation Seeks**

Candidates for Vacancies on Board of Trustees” — Application Deadline is April 2, 2013 — see attached

OTHER

***** IMO --- ABRAHAM GREEN** — Attached is a copy of Mr. Green’s response to the POD and a determination is to be made by the Board as to whether or not he cooperated. ---- see attachments.

***** BPO ISSUE**

Legislation — A3718 was introduced in the Assembly on January 17th, which grants Real Estate Licensees to prepare Broker Price Opinions and “Comparative Market Analysis” aka “CMA”.

