

STATE BOARD OF REAL ESTATE APPRAISERS
Public Session Minutes
Tuesday, January 8, 2008

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, JANUARY 8, 2008. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Stephen P. Giocondo called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann Present
Denise Siegel Present
Barry J. Krauser Present
Frank A. Willis Present
Stephen P. Giocondo Present
Robert H. Scrivens, Jr. Present
Cheryl A. Randolph-Sharpe Present
Eileen M. Mannion, Esq. Excused

Also, present were: Dr. James Hsu, Executive Director; Susan Carboni, Deputy Attorney General; Emilio Aviles, staff; Charles Kirk, staff and Grace Gurisic, staff.

APPROVAL OF MINUTES OF TUESDAY, DECEMBER 18, 2007

Following review and discussion and upon motion of Mrs. Siegel, seconded by Mr. Willis it was determined that the minutes of December 18, 2007 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Executive Director, Dr. Hsu made the following announcements:

*** Introduced Ms. Vicki Ledbetter, Appraisal Policy Manager and Ms. Kristi Klamet, Appraisal Policy Manager from the Staff of the Appraisal Subcommittee who were conducting a Field Review of the Board, since Monday, January 7th and will be verbally reporting their findings at the conclusion of today's meeting.

*** Dr. Hsu advised the Board that a Special Inquiry must be scheduled to enable the Board to bring their Inquiries up to date as there are a number that have backlogged.

*** Continuing Education Audit Letters are being prepared to be mailed by the end of February.

CONTINUING EDUCATION

Provider	Course	Recommendation
North Carolina Appraisal Board	Valuation Principles and Procedures Applied Residential Property Valuation	33 Hrs. of C.E. 15 Hrs. of C.E.
Columbia Society of Real Estate Appraisal	Mortgage Fraud	7.5 Hrs. of C.E.
Renwick & Associates Real Estate appraisal	Residential Market Analysis & Highest & Best Use	15 Hrs. of C.E.
	Residential Site Valuation & Cost Approach	15 Hrs. of C.E.
	Residential Sales Comparison & Income Approach	30 Hrs. of C.E.

School	Residential Report Writing & Case Studies Uniform Standards of Professional Appraisal Practice Uniform Standards of Professional Appraisal Practice	15 Hrs. of C.E. 15 Hrs. of C.E. 7 Hrs. of C.E.
American Society of Farm Managers & Rural Appraisers	Practical GPS/GIS Navigation	8 Hrs. of C.E.
ASFMRA	78th Annual Convention	10 Hrs. of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mr. Willis it was determined that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

INDIVIDUAL REQUEST

Thomas Graham Hook

Mr. Hook requested 26 Hrs of C.E. credit for attendance at a course taken at Policy Associates. Following review and discussion by the Education Committee and the Board and upon motion of Mrs. Siegel, seconded by Mr. McCann it was determined that Mr. Hook be granted the C.E. credit for the above noted course. A vote was taken and the motion was carried, unanimously.

INSTRUCTOR APPLICATION

Roy Bottger

Following review and discussion of Mr. Bottger's application and upon motion of Mr. McCann, seconded by Mr. Krauser that Mr. Bottger did meet the criteria for the issuance of his Instructor's certificate and that his Application be approved. A vote was taken and the motion carried, unanimously.

APPRAISAL STANDARDS BOARD

*** November 8, 2007 Meeting summary

*** Memo from ASB and AQB re: Invitation to Comment on USPAP and USPAP Education

The Board reviewed, discussed and duly noted the above items and it was further noted that Board Members will be submitting their comments directly to ASB and AQB.

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

*** IMO --- ACKLEY O. ELMER, II — Administrative Action — Provisional Order of Discipline filed December 20, 2007

The Board reviewed, discussed and duly noted this item

OTHER

*** Article from the Star-Ledger — "Home Appraiser Pleads Guilty in Flipping Scam" --- re William Ottaviano

The Board reviewed, discussed and duly noted the above items.

LEGISLATION

*** New Jersey Register of December 3, 2007 - re: Adoption of Amendments.

The Board reviewed, discussed and duly noted the above item.

PENDING APPLICATIONS

Certified Residential

Deborah J. Conley Glen A. DeLoach
Sherif S. Elshoubri John L. Mancine
Michael J. Murphy Nikolay S. Pavlov
Richard Vasallo RaeAnn DeLucci
Kristen H. Helmstetter Sharon E. Papagno
Marta E. Stoeffler

Certified General

Kristin L. Mansfield (Seg)

Following review and discussion by the Board and upon motion Mrs. Siegel, seconded by Mr. Willis it was determined that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

APPRAISAL SUBCOMMITTEE AUDIT REPORT

Ms. Vicki Ledbetter and Ms. Kristi Klamet of the Appraisal Subcommittee verbally reported to the Board following their Audit and advised that a written report will be forwarded to the Board in April or May.

Basically, they advised that New Jersey has continued to comply with the Appraisal Subcommittee's policies in the area of Licensing, Continuing Education, renewals and Law Enforcement. New Jersey has managed a satisfactory Licensing program, particularly in managing Consumer Complaints and Disciplinary Cases.

Those areas that need improvement are in processing and issuing Temporary Permits to meet ASC policy guidelines and update it's regulations.

PUBLIC COMMENT

There were no members of the Public at this meeting.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Mrs. Siegel it was determined that the Public Meeting be adjourned at 11 A.M. to enable the Board to proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director