

**STATE REAL ESTATE APPRAISER BOARD
PUBLIC SESSION OF TUESDAY, JANUARY 10, 2006
MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street in the Monmouth Conference Room located on the 7th Floor on Tuesday, JANUARY 10, 2006. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mrs. Siegel called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann Present
Denise Siegel Present
Barry J. Krauser Present
Frank A. Willis Excused
Alfred J. Gaburo, Jr. Excused
Stephen P. Giocondo Present
Robert H. Scrivens, Jr. Excused
Cheryl A. Randolph-Sharpe Present

Also, present were Staff Members: Dr. James S. Hsu, Executive Director; Charles Kirk, Assistant Director; Grace Gurisic, staff; Emilio Aviles, staff; and Susan Carboni, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, DECEMBER 13, 2005

Following review and discussion and upon motion of Mr. Krauser, seconded by Mr. Giocondo that the minutes of December 13, 2005 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Executive Director Hsu made the following announcements:

*** There are two Investigative Inquiries scheduled for today.

*** On behalf of the Board, Dr. Hsu welcome new Board Member, Cheryle A. Randolph-Sharpe

*** Board Members Mr. Scrivens and Mr. Willis are excused for this meeting.

RESOLUTION FOR FORMER BOARD MEMBERS MR. CURINI AND MR. HAMILTON

Mr. Krauser introduced the following resolution:

JOHN P. HAMILTON

WHEREAS, the New Jersey State Board of Real Estate Appraisers appreciates and acknowledges the services of Board Member John P. Hamilton and recognizes his many contributions to the public good through his many years of service; and

WHEREAS, the Board respects the expectation of Board Members as they labor to maintain an excellence of purpose and the protection of the integrity of the "Board" and the Public as well, and

WHEREAS, Board Member John P. Hamilton, served as President, Vice President and Secretary in guiding the growth of the Board and the Appraisal Industry, and

WHEREAS, Board Member John P. Hamilton, through his diligent and creative efforts together with his expertise has, indeed, made a major contribution through his many years of service with the State Board of Real Estate

Appraisers; and

WHEREAS, Board Member John P. Hamilton, is leaving the Board and moving on to greater Career pursuits;

NOW, therefore, BE IT RESOLVED, that the New Jersey State Board of Real Estate Appraisers officially recognizes the many contributions made by Board Member John P. Hamilton; and

BE IT FURTHER RESOLVED that this Board extends it's appreciation to Board Member John P. Hamilton and wishes him well in all his endeavors; and

Further, that this Resolution be spread on the minutes of the State Board of Real Estate Appraisers in full recognition of Board Member John P. Hamilton's services to the State of New Jersey and in appreciation of his earned respect and gratitude of the Citizens of this state.

Mr. Giocondo seconded the motion and a vote was taken and the motion carried, unanimously.

Mr. Krauser introduced the following Resolution:

RONALD A. CURINI

WHEREAS, the New Jersey State Board of Real Estate Appraisers appreciates and acknowledges the services of Board Member Ronald A. Curini and recognizes his many contributions to the public good through his many ears of service; and

WHEREAS, the Board respects the expectation of Board Members as they labor to maintain an excellence of purposes and the protection of the integrity of the "Board" and the Public as well, and

WHEREAS, Board Member Ronald A. Curini served as President, Vice President and secretary in guiding the growth of the Board and the Appraisal Industry, and

WHEREAS, Board Member Ronald A. Curini, through his diligent and creative efforts together with his expertise has, indeed, made a major contribution through his many years of service with the State board of Real Estate Appraisers; and

WHEREAS, Board Member Ronald A. Curini, is leaving the Board having distinguished himself through his many years of service;

NOW, therefore, BE IT RESOLVED, that the New Jersey State Board of Real Estate Appraisers officially recognizes the many contributions made by Board Member Ronald A. Curini; and

BE IT FURTHER RESOLVED that this Board extends its appreciation to Board Member Ronald A. Curini and wishes him well in all his endeavors; and

Further, that this Resolution be spread on the minutes of the State Board of Real Estate Appraisers in full recognition of Board Member Ronald A. Curini's services to the State of New Jersey and in appreciation of his earned respect and gratitude of the Citizens of this state.

Mr. Giocondo seconded the motion. A vote was taken and the motion carried, unanimously.

CONTINUING EDUCATION

Provider	Course	Recommendation
Institute for Professionals In Taxation	2005 Annual Conference	18 Hrs. of C.E.
	(1) The Truth About Mold	7 Hrs. Of C.E.

North Jersey School of Real Estate	(2) Real Estate Finance Today (3) Environmental Issues in your Real Estate Practice (4) Property Inspection Guide	6 Hrs. Of C.E. 6 Hrs. Of C.E. 3 Hrs. Of C.E.
Maryland Chapter of the Appraisal Institute	Partial Interest Valuation - Undivided	7 Hrs. Of C.E.
Metro NY Chapter of the Appraisal Institute	"2006 Real Estate Economic Forecast"	2 Hrs. Of C.E.
Metro NJ Chapter of the Appraisal Institute	USPAP Changes for the Real Estate Appraiser	2 Hrs. Of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mr. Giocondo that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously.

INSTRUCTOR APPLICATION

Joseph J. Randazzo

The Board reviewed and discussed the above noted Instructor Application and upon motion of Mr. Krauser, seconded by Mr. Giocondo it was voted on that the above noted Applicant did meet the established criteria for Instructor and that his application be approved. A vote was taken and the motion carried, unanimously.

APPRAISAL FOUNDATION

Appraisal Standards Board

*** USPAP Q and A, vol. 7, No. 12, December, 2005

The Board reviewed, discussed and duly noted the above item.

Appraisal Subcommittee

*** Memo from Jenny Tidwell re: Upgrading from CR to CG after 2008

The Board reviewed, discussed and duly noted the above item.

Appraisal Institute

*** Appraiser News On-Line

The Board reviewed, discussed and duly noted the above item.

ASSOCIATION OF APPRAISER REGULATORY OFFICIALS

*** Memo from Larry Disney, President re: Supplemental Standards and Jurisdictional Exception Rules

The Board reviewed, discussed and duly noted the above item.

OTHER

*** Article received from Board Member Scrivens re: "FBI Updates Industry on Mortgage Fraud Figures: Calls

Trend a "Growing Epidemic"

*** Article from the Bergen Record of 1-5-06 re: "Mortgage Firm settles with FHA"

The Board reviewed, discussed and duly noted the above articles.

PUBLIC ANNOUNCEMENTS OF DISCIPLINARY ACTIONS TAKEN

IMO — RUSSEL GOODWIN

Presented to the Board was a copy of the Administrative Action - Final Order of Discipline Filed December 30, 2005

IMO — JOSEPH MANZO

Presented to the Board was a copy of the Administrative Action – Provisional Order of Discipline Filed December 30, 2005

IMO — JACK MARTIN

Presented to the Board was a copy of the Administrative Action - Offer of Settlement Filed on December 30, 2005.

PENDING APPLICATIONS

Residential Licensing

Kenneth Bronstein Ron George
Hany Elshafie Frank Casillo
John Chacko Susanne Weigand
Mark Scully

Certified Residential

Robert Rodgers Brett Freeman
Patricia Hensen Lidia Gertseva
Riyad Samih Cara Davila
Donald Rich Mary Louis Grill
Kenneth Shugars

The Board reviewed and discussed the above noted applicant and upon motion of Mr. Giocondo, seconded by Mr. Krauser that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Richard Kulman, Debra Miller and Almeta Walker of the Appraisal community further addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Giocondo that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director