

State Real Estate Appraisers Board

Public Session Minutes February 11, 2003

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 6th Floor on Tuesday, FEBRUARY 11, 2003. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Mr. Krauser called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

Ronald A. Curini	Present
John P. Hamilton	Present
John A. McCann	Present
Robert H. Scrivens, Jr.	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present
Alfred J. Gaburo, Jr.	Excused

Also, present were Staff Members: Dr. James S. Hsu, Executive Director; Charles Kirk, Assistant Director; Grace Gurisic, staff; Chris Seepaul, staff; Emilio Aviles, staff; and Susan Carboni, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, JANUARY 14, 2003

Following review and discussion and upon motion of Mr. Willis, seconded by Mrs. Siegel that the minutes of January 14, 2003 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Executive Director Hsu made the following announcements:

**There are four Investigative Inquiries scheduled for this afternoon.

**Called attention to the "hand-out" which detailed the Board's Highlights for 2002

EDUCATION COMMITTEE - Mrs. Siegel for the Committee

Provider	Course	Recommendation
Appraisal Institute	On Line 330 Apartment Appraisal	15 Hrs. of C.E. 1 Hr. Exam/ Pre-Lic

NAIFA	(1) Mount Laurel Update (2) Beyond the Appraisal: Red Flag for Appraisers Liability	2 Hrs. of C.E. 2 Hrs. of C.E.
American Society of Appraisers	Current NJ Office & Ind Markets	2 Hrs. C.E.
Philadelphia Metro Chapter of Appraisal Institute	Special Purpose Properties	7 Hrs. of C.E.
Metro NJ Chapter of Appraisal Institute	(1) 400 National USPAP (2) Office Managements Strategies	7 Hrs. of C.E. 2 Hrs. of C.E.
Southern NJ Chapter of Appraisal Institute	State of AI and Opportunities	2 Hrs. of C.E.
Morris Board of Taxation	URAR	2 Hrs. of C.E.
HUD	Valuation Analysis/Multi-Family	5 Hrs. of C.E.
Atlantic Cape Chapter of NAIFA	Capitalization Seminar	2 Hrs. of C.E.
Association of Municipal of Ocean County	Understanding Tax Appeals at County Tax Boards	2 Hrs. of C.E.

Following review and discussion of the above noted items and upon motion of Mrs. Siegel, seconded by Mr. McCann that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion carried, unanimously.

APPRAISAL FOUNDATION and REGULATORY OFFICIALS

Appraisal Standards Board

****USPAP Q and A, Vol. 5, No. 1, January 1, 2003**

****Memo from ASB re: Concept Paper on the Role of Departure and Scope of Work**

The Board reviewed, discussed and duly noted the above item.

Appraiser Qualifications Board

****Memo from Ed Morse, AQB Chair re: USPAP Qualifying Education Courses taken prior to January 1, 2003**

The Board reviewed, discussed and duly noted the above item.

LEGISLATION

****Assembly Bill No. 75 - prohibits certain lending practices in regard to home loans, etc.**

The Board reviewed, discussed and duly noted the above item.

OTHER

****Mailing to all Licenses, re:** (1) Board's current regulations as well as (2) the Appraiser Qualifications Board's (AQB) Criteria with the coinciding Board regulation and (3) the New National USPAP requirements.

The Board reviewed and discussed the above item and following motion of Mrs. Siegel, seconded by Mr. Willis that the above stated documentation be approved to be mailed out to all licensees. A vote was taken and the motion was carried, unanimously.

****Received from Board Member Scrivens** - Banking and Insurance Quarterly - article featuring Dawn Rafferty, Executive Director of the Real Estate Commission.

The Board reviewed, discussed and determined that a meeting be established in the near future to discuss mutual concerns.

****Letter from George J. Lorbeck, Chairman of the Tax Assessor Continuing Education Eligibility Board (TACEEB) re:** reciprocal agreement between Boards.

Following review and discussion and upon motion of Mrs. Siegel, seconded by Mr. Scrivens that a meeting be established to work out a mutually agreeable arrangement between the Tax Assessor's Association and our Board. A vote was taken and the motion carried, unanimously.

****Assessment Systems, Inc. (ASI) Annual Summary Report**

The Board reviewed, discussed and duly noted the above item.

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTIONS TAKEN

IMO - ANDREW J. O'CONNOR - RC 1325

Filed Consent Order imposing the following sanctions:

****Revocation of License**

****Civil Penalty of \$1,000.00**

****Investigative Costs of \$5,000.00**

****Can never apply for licensure in NJ**

The Board reviewed, discussed and duly noted the above action.

PENDING APPLICATIONS

Residential Licensing

Bonnie Nach

Mario Scazzola

Alfred Melillo

Paul Francisco

Shohrea Venouss

Certified Residential

Joanna Buehler

The Board reviewed and discussed the above noted applicant and upon motion of Mr. McCann, seconded by Mr. Willis that the above noted candidates did meet the established criteria for Licensure and that her application be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Isaac Murtha and Kathy Viannye of the Appraisal community further addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mrs. Siegel, seconded by Mr. Willis that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session to enable the Board to consider Investigative Inquiries scheduled. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director