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State Real Estate Appraisers Board
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STATE REAL ESTATE APPRAISERS BOARD

PUBLIC SESSION MINUTES

FEBRUARY 25, 2014

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The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, **FEBRUARY 25, 2014**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board Vice President Mr. Palumbo called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Barry J. Krauser	Excused
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Excused
Joseph Palumbo	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Barbara Lopez, Deputy Attorney General; Charles Kirk, Acting Executive Director; and Emilio Aviles, staff.

APPROVAL OF MINUTES OF TUESDAY, JANUARY 28, 2014

Following review and discussion by the Board and upon motion of Mr. Giocondo, seconded by Mr. McCann it was determined that the minutes of January 28, 2014 be approved. A vote was taken and the motion was carried, unanimously.

DIRECTOR'S REPORT

Acting Executive Director, Mr. Charles Kirk made the following announcements:

*** There were three Investigative Inquiries scheduled for this meeting.

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CONTINUING EDUCATION

<u>Provider</u>		<u>Course</u>	<u>Recommendation</u>
Metro NJ Chapter of the Appraisal Institute		78 th Annual Princeton Conference	7 Hrs. Of C.E.
Delaware Association of Appraisers, Inc.		2014-2015 7 Hour USPAP	7 Hrs. Of C.E.
McKissock	(1)	National USPAP 2014-2015	7 Hrs. Of C.E.
	(2)	UAD- Up Close and Personal - Live Webinar	3 Hrs. Of C.E.
	(3)	Analyze This! Applications of Appraisal Analysis	4 Hrs. Of C.E.
NJ NAIFA		Identifying Comparable Properties	3 Hrs. Of C.E.

RENEWALS

Appraisal Institute	(1)	General Appraiser Market Analysis & Highest & Best Use	28 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.
	(2)	Online General Appraiser Sales Comparison Approach	27 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.

Following review and discussion by the Education Committee of the Board and upon motion of Mr. Giocondo, seconded by Mr. McCann it was determined that the C.E. Courses and Renewals listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

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APPRAISAL FOUNDATION

- *** **The Appraisal Foundation Seeks Candidates for Vacancies on the Board of Trustees** - application deadline is March 14, 2014.

- *** **The Appraisal Foundation Seeks Candidates for Vacancies on the Appraisal Practices Board** - application deadline is March 10, 2014.

- *** **Foundation News** - February 13, 2014 - “The Appraisal Foundation Seeks Professionals For Newly Created National Talent Pool”.

- *** **Foundation News - February 20, 2014** - The next public meeting of the Appraiser Qualifications Board - April 11, 2014 in San Francisco, California.

The Board reviewed, discussed and duly noted the above items.

APPRAISAL INSTITUTE

- *** **Appraiser News Online - February 5, 2014** - “NJ Governor Vetoes BPO Legislation...Again” .

The Board reviewed, discussed and duly noted the above item.

LEGISLATION

- *** **Notice of Proposal for the Real Estate Appraisers regarding the January 1, 2015 Real Property Appraiser Qualification Criteria** - Comment period ends April 4, 2014.

The Board reviewed, discussed and duly noted the above item.

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*** **Assembly, No. 1243 - State of New Jersey, 216th Legislature, Pre-filed For Introduction in the 2014 Session** - “Appraisal Management Company Registration Act.”.

At this meeting, Regulatory Analyst, Rachel Glasgow appeared before the Board for review and comments concerning Assembly, No. 1243. Following review and discussion of this matter the Board and Ms. Glasgow thoroughly reviewed Assembly, No 1243 and the comments were presented to Ms. Glasgow for posting.

DISCIPLINARY ACTIONS TAKEN

IMO --- JOSE V. COSTA - Consent Order Filed February 10, 2014 imposing:

*** Formal Reprimand
*** Successful completion of a 30 Hour Residential Sales Comparison and Income Approach Course
*** Successful completion of a 15 Hour USPAP Course
*** \$3,000.00 Civil Penalty
*** \$206.00 in Costs

IMO --- GERILYN J. FIORE - Provisional Order of Discipline Filed February 4, 2014 imposing:

*** Provisional suspension of license until such time as Ms. Fiore fully complies with the Board’s request.
*** \$2,000.00 Civil Penalty

The Board reviewed, discussed and duly noted the above Orders.

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OTHER

*** **Email from SDAG Flanzman for review and discussion re:** a Recent Appellate Division Decision in which the Real Estate Appraisal Board can relate to “...in addressing and clarifying standards regarding administrative process generally and standards applicable when a Board receives an initial decision from the OAL” - - - see copy attached.

The Board reviewed, discussed and duly noted the above item.

PENDING APPLICATIONS

Donald Marshal (RA)
Lisa Swayze (RC)
Joseph Traks (RG)

Anthony Nieto (RC)
Sean Durfey (RC)

Following review and discussion by the Board of the above noted applicants and upon motion of Mr. McCann, seconded by Mr. Giocondo it was determined that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

There were no members of the public present at this meeting.

ADJOURNMENT

Upon motion of Mr. McCann, seconded by Mr. Giocondo it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

CHARLES F. KIRK
For the Board