

**State Board of Real Estate Appraisers
PUBLIC SESSION OF TUESDAY, APRIL 8, 2008
MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, APRIL 8, 2008. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mr. Giocondo called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann Present
Denise Siegel Present
Barry J. Krauser Present
Frank A. Willis Excused
Stephen P. Giocondo Present
Robert H. Scrivens, Jr. Present
Cheryl A. Randolph-Sharpe Present
Eileen M. Mannion, Esq. Present

Also, present were: Susan Carboni, Deputy Attorney General; Emilio Aviles, staff; Charles Kirk, staff and Grace Gurisic, staff.

APPROVAL OF MINUTES OF WEDNESDAY, FEBRUARY 13, 2008

Following review and discussion and upon motion of Mrs. Siegel, seconded by Mr. Krauser it was determined that the minutes of March 11, 2008 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

It was noted that, Executive Director, Dr. Hsu is excused for this meeting, therefore, Board President Mr. Giocondo made the following announcements:

*** Board Member Mr. Willis is excused for this meeting.

*** There are five Investigative Inquiries scheduled for this meeting, however, one has canceled therefore, there are only four scheduled for this meeting.

CONTINUING EDUCATION

Provider	Course	Recommendation
Appraisal Institute	(1) Residential Design: The Making Of a Good House (2) Online Forecasting Revenue (3) Online 7-Hour National USPAP Equivalent Update (4) Appraisal Review Seminar-General	7 Hrs. Of C.E. 7 Hrs. Of C.E. 7 Hrs. Of C.E. 7 Hrs. Of C.E.
Southern NJ Chapter of the Appraisal Institute	(1) Tax Appeals 2008; A View From The Beach (2) Analyzing Real Estate in Distressed Or Trouble Market	3 Hrs. Of C.E. 7 Hrs. Of C.E.
Dynasty School	(1) Real Estate Finance, Appraisers & Edition (2) Residential Report Writing (renewal)	42 Hrs. Of C.E. & 45 Hrs. Of Pre-Lic. 14 Hrs. Of C.E. & 15

		Hrs. Of Pre-Lic.
McKissock	Seven Hour Residential Report Writing	7 Hrs. Of C.E.
Cenage Learning Inc. d.b.a Career Web	Residential Sales Comparison & Income Approaches	29 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.
Wachovia Appraisal Training	Secondary Market Appraisal Training	8 Hrs. Of C.E.
Central NJ Chapter of the Appraisal Institute	Green Buildings	2 Hrs. Of C.E.
Lorman Education	(1) Zoning, Subdivision and Land Development Law (2) The Development Approval Process	6 Hrs. Of C.E. 3 Hrs. Of C.E.
Tri-State Realtors Commercial Alliance	Introduction to Commercial Investment Real Estate Analysis	14 Hrs. Of C.E.
American Society of Appraisers	The Valuation of Conservation Easements	4.5 Hrs. Of C.E.
Northeast NJ Chapter Appraisal Institute	What Every Apprentice & Appraiser Needs to Know Membership Recruitment Month	2 Hrs. Of C.E.
Metro NJ Appraisal Institute	72nd Annual Princeton Conference	7.5 Hrs. Of C.E.
Bloomfield Colleg	(1) Basic Real Estate Appraiser Procedures (2) Basic Real Estate Appraiser Principles	30 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic. 30 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.
SADC	Farmland Preservation Program -2008 Appraiser Conference	3.5 Hrs. Of C.E.
NJ Conservation Foundation	Tax Benefits & Appraisals	3 Hrs. Of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mrs. Siegel, seconded by Mr. McCann it was determined that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

CONTINUING EDUCATION REQUEST

Frank Gryl

Requesting 6 Hrs. Continuing Education for a Tax Appeal 2008 Course.

Joan Kozeniesky

Requesting 6 Hrs. Of Continuing Education for a Tax Appeal 2008 Course.

Diane Trugman

Requesting 45 Hrs. Of Continuing Education for a Business Statistics Course

Following review and discussion by the Education Committee and the Board and upon motion of Mrs. Siegel, seconded by Mr. McCann it was determined that the above individual request for Continuing Education be approved. A vote was taken and the motion was carried, unanimously.

APPRAISAL STANDARDS BOARD

*** USPAP Q and A, Vol. 10, No. 3, March, 2008

*** Summary of Meeting held on March 3, 2008.

The Board reviewed, discussed and duly noted the above items.

APPRAISAL INSTITUTE

*** Appraiser News Online Vol. 9, No. 5, March 15, 2008

*** Appraiser News Online Vol. 9, No. 6, March 31, 2008

The Board reviewed, discussed and duly noted the above items.

OTHER

*** News Article from Star Ledger (date unknown) – "Appraiser sees houses falling further"

*** Copy of the Tenth Periodic Case Report to the Mortgage Bankers Association - Re: Mortgage Fraud - kindness of Mr. Scrivens.

*** H.R. 3915 - An Act - "To amend the Truth in Lending Act to reform consumer mortgage practices and provide accountability for such practices, to establish licensing and registration requirements for residential mortgage originators, to provide certain minimum standards for consumer mortgage loan, and for other purposes" – kindness of Mr. Scrivens.

The Board review, discussed and duly noted the above items

PUBLIC ANNOUNCEMENTS OF DISCIPLINARY ACTION TAKEN

*** IMO -- ACKLEY O. ELMER, II – Amended Provisional Order of Discipline filed March 13, 2008.

*** IMO -- ORLANDO E. BARARDO - Administrative Action - Consent Order Filed March 13, 2008

*** IMO -- DANIEL KRAMER - Provisional Order of Discipline Filed March 20, 2008

*** IMO -- RUSSELL GOODWIN - Provisional Order of Discipline Filed March 20, 2008

*** IMO -- LOUIS PEREYRA - Final Order of Discipline Filed March 20, 2008

*** IMO – RYAN R. FINN - Final Order of Discipline Filed March 20, 2008.

*** IMO -- ANTHONY FIANI - Consent Order Filed March 31, 2008.

The Board reviewed, discussed and duly noted the above Orders.

PENDING APPLICATIONS

Certified Residential

Frank Carbone Thomas R. Mauro
Anthony M. Nieto Theresa Romanowski
Eydie W. Saleh Abe Schubert
Robert Sicoli Blake L. Williams
Albert J. Zaccone Dean Nastasi
Ralph M. Conte

Certified General

Alice Altomare Thomas L. Dutzi
Stephen Giocondo Eileen Merkle
Stephen A. Simonelli Paul Sipala

Following review and discussion by the Board and upon motion Mr. McCann, seconded by Mrs. Siegel it was determined that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Rich Seibel of the Appraisal Community further addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Mrs. Siegel it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director