

**Real Estate Appraisers Minutes
PUBLIC SESSION OF TUESDAY, MAY 13, 2008
MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, MAY 13, 2008. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mr. Giocondo called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann Excused
Denise Siegel Present
Barry J. Krauser Present
Frank A. Willis Present
Stephen P. Giocondo Present
Robert H. Scrivens, Jr. Present
Cheryl A. Randolph-Sharpe Present
Eileen M. Mannion, Esq. Excused

Also, present were: Dr. James S. Hsu, Executive Director; Susan Carboni, Deputy Attorney General; Emilio Aviles, staff; Charles Kirk, staff and Grace Gurisic, staff.

APPROVAL OF MINUTES OF WEDNESDAY, APRIL 8, 2008

Following review and discussion and upon motion of Mrs. Siegel, seconded by Mr. Krauser it was determined that the minutes of April 8, 2008 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

*** Board Members Mr. McCann and Ms. Mannion are excused for this meeting.

*** There are five Investigative Inquiries scheduled for this meeting

CONTINUING EDUCATION

Provider	Course	Recommendation
American Society of Farm Managers & Rural Appraisers & Best Use	(1) General Market Analysis & Highest (2) Requirements of UASFLA- The Yellow Book (3) Valuation of Conservation Easements	31 Hrs. Of C.E. & 33 Hrs. Of Pre-Lic. w/exam 22 Hrs. Of C.E. 31 Hrs. Of C.E. & 33 Hrs. Of Pre-Lic. w/exam
Van Education	Uniform Residential Appraisal Rpt.	7.5 Hrs. Of C.E.
The New Castle County Board	USPAP	15 Hrs.of C.E. & Pre-Lic.
Business Learning Center	(1) Statistics, Modeling & Finance (2) Advanced Residential Applications & Case Studies (3) Mastering Unique & Complex Property Appraisal	14 Hrs. Of C.E. & 15 Hrs. Of Pre-Lic. w/exam 14 Hrs. Of C.E. & 15 Hrs. Of Pre-Lic. w/exam 18 Hrs. Of C.E. & 20 Hrs. Of Pre-Lic. w/exam

Delaware Chapter of the Appraisal Institute	Panel Discussion Wetlands, Wildlife & Historic Homes	2 Hrs. Of C.E.
McKissock	(1) 2008 National USPAP (2) REO & Foreclosures (3) National USPAP (renewal)	7 Hrs. Of C.E. 5 Hrs. Of C.E. 7 Hrs. Of C.E.
Law Seminars International	(1) Land Use in New Jersey (2) Site Remediation in New Jersey	7.5 Hrs. Of C.E. (first day) & 4 Hrs. Of C.E. (second day) 7.5 Hrs. Of C.E.
Metro NY Chapter of the Appraisal Institute	Zoning in NYC Dev. Rights	3 Hrs. Of C.E.
Appraisal Institute	(1) Online Marshall & Swift Residential Cost Training (2) Business Practices & Ethics (new version)	10 Hrs. Of C.E. 7 Hrs. Of C.E.
Central Chapter of the Appraisal	Got Market Analysis	2 Hrs. Of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mrs. Siegel it was determined that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

CONTINUING EDUCATION REQUEST

Jack R. Santos

Requesting 30 Hrs. Continuing Education for a Basic Appraisal Principles course and 15 Hrs. Continuing Education for a USPAP course.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mrs. Siegel it was determined that the above individual request for Continuing Education be approved. A vote was taken and the motion was carried, unanimously.

Jody Boyce

Requesting 30 Hrs. of Continuing Education for Appraisal Principles course, 30 Hrs. Of C.E. for Appraisal Procedures course and 15 Hrs. Of C.E. for USPAP Course taken at the Gold Coast School in Florida.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mrs. Siegel it was determined that the above noted individual's request for Continuing Education be approved. A vote was taken and the motion was carried, unanimously.

APPRAISAL SUBCOMMITTEE

*** Letter from the Chairman of the Subcommittee regarding the Appraisal Subcommittee review of our Board which took place on January 7-8, 2008

The Board met with Ms. Patti Schiripo, Regulatory Analyst, to discuss amendments to the Board regulations as a result of the Appraisal Subcommittee Field Review in January. Following discussion with Board Members, Ms.

Schiripo will draft the regulatory changes for the Board's review at the June Meeting.

*** Board's response to the Subcommittee regarding the Appraisal Subcommittee review.

*** Letter from the Chairman of the Subcommittee re: Proposed Amendments to ASC Policy Statement 10.

The Board reviewed, discussed and duly noted the above items.

APPRAISAL STANDARDS BOARD

*** USPAP Q and A, Vol. 9, No. 7, April 15, 2008

*** USPAP Q and A, Vol. 9, No. 8, April 30, 2008

*** USPAP Q and A, Vol. 10, No. 4, April, 2008

*** From Appraisal Standards Board and Appraiser Qualifications Board Joint Memo re: Follow-up Invitation to Comment on USPAP and USPAP Education.

The Board reviewed, discussed and duly noted the above items.

APPRAISER QUALIFICATIONS BOARD

*** Memo from Chair of the Appraiser Qualification Board re: 2nd 2008 Exposure Draft of a Guide Note applying to the Real Property Appraiser Qualification Criteria.

*** Appraiser Qualifications Board Public Meeting Summary of April 11, 2008

The Board reviewed, discussed and duly noted the above items.

THE APPRAISAL FOUNDATION

*** Memo from the Appraisal Foundation seeks at-large Candidates for the Education Council of Appraisal Foundation Sponsors

*** Memo from the "Foundation" – "The Appraisal Foundation Seeks Candidates for Vacancies on National Boards"

The Board reviewed, discussed and duly noted the above items.

APPRAISAL INSTITUTE

*** Fact Sheet – re: "Key provisions of the March 3, 2008 agreement between Fannie Mae/Freddie Mac, the New York Attorney General's Office, and the Office of Federal Housing Enterprise Oversight (OFHEO)

The Board reviewed, discussed and duly noted the above items.

OTHER

Reciprocity Issues

*** Memo from Maryland Board

*** Memo from the Indiana Board

The Board reviewed and discussed the above items and it was determined that the a letter is to be drafted

addressing the reciprocity position of the State of New Jersey.

Legislation Pending for first quarter

*** Listing of four Measures - A789, A1184, S1183 and S1279 as well as the break down of A789 & S1279

The Board reviewed, discussed and duly noted the above item.

The Oregon Appraiser

*** Copy of Newsletter

The Board reviewed, discussed and duly noted the above item.

National Appraisers Vendor

*** Memo regarding AMC (Appraisal Management Companies) and VCC (Home Valuation Code Conduct)

The Board reviewed, discussed and duly noted the above item.

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

*** IMO — KENNETH J. CARTER - Consent Order Filed April 21, 2008. License revoked as of the filing of the Consent Order.

The Board reviewed, discussed and duly noted the above Order.

PUBLIC CONSIDERATION OF DISCIPLINARY MATTERS

*** IMO ACKLEY ELMER - It was noted to the Board, at this meeting, that a response has not yet been received, therefore, following further review and discussion by the Board and upon motion of Mrs. Sharpe, seconded by Mrs. Siegel it was determined that the Provisional Order of Discipline be Finalized. A vote was taken and the motion was carried, unanimously.

*** IMO RUSSELL GOODWIN - Following review and discussion by the Board and upon motion of Mr. Scrivens, seconded by Mr. Willis it was determined that the Provisional Order of Discipline be Finalized with Mr. Goodwin's Counter Offer. A vote was taken and the motion was carried, unanimously.

PENDING APPLICATIONS

Residential License

James Panzella

Certified Residential

Frank Carbone Jose Comacho

Claudia D'Angelo Timothy Gifford

John F. Gleason Hope Hare

Dulce Isler Shawn O'Brien

Randall Oliver James Park

Nancy A. Poandl Keith D. Sawyer

Elliot C. Shull, III Jose M. Taveras

Jay Weiss Charles F. Weston

Bernadette M. Wisniewski Richard Loor

Certified General

Louis Belasco William F. Blume
Patrick B. Friebis Phillip E. Hawes
Larry H. Johnson Sung Lee
Michael H. McArdle Robert J. Muccigrossi
Jeffrey C. Patchel Matthew S. Rinaldi
Brian O. Spillers

Following review and discussion by the Board and upon motion Mrs. Sharpe, seconded by Mr. Willis it was determined that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Richard Kulman, Vivian Garzone, Richard Loor and Robert Blau of the Appraisal Community further addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Mrs. Siegel it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director