

PUBLIC SESSION OF TUESDAY, MAY 24, 2011

MINUTES

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, **MAY 24, 2011**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Mr. Willis called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Excused
Joseph Palumbo	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff; Grace Gurisic, staff and Joanne Leone, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, APRIL 26, 2011

Following review and discussion and upon motion of Mrs. Siegel, seconded by Mr. Giocondo it was determined that the minutes of April 26, 2011 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR’S REPORT

Acting Executive Director, Mr. Charles Kirk made the following announcement:

*** There were two Investigative Inquiries scheduled today, however, one has canceled.

CONTINUING EDUCATION

<u>Provider</u>		<u>Course</u>	<u>Recommendation</u>
Central NJ Appraisal Institute	(1)	Tax Appeals	2 Hrs. Of C.E.
	(2)	How to avoid Litigation and what If sued	2 Hrs. Of C.E.
American School of Business		Appraisal of 2-4 Family & Multi Family Properties	7 Hrs. Of C.E.
American Society of Farm Managers and Rural Appraisers		Financial Reporting Affecting Valuation in U.S. and Global Markets	4 Hrs. Of C.E.
Delaware Association of Appraisers		Fannie Mae/Freddie Mac Uniform Mortgage	3 Hrs. Of C.E.
Van Education		Residential Site Valuation & Cost Approach	14 Hrs. Of C.E. & 15 Hrs. Of Pre-Lic.
NJ North Chapter NAIFA		Uniform Appraisal Dataset	4 Hrs. Of C.E.
McKissock		Deriving & Supporting Adjustments	7 Hrs. Of C.E.
NJ Northeast NJ Chapter A.I.		Capital Moments	2 Hrs. Of C.E.
Business Learning Center		Zoning and Land Use	7 Hrs. Of C.E.

RENEWALS

American School of Business	(1)	Income Approach	7 Hrs. Of C.E.
	(2)	FHA & VA Appraisal Basics	7 Hrs. Of C.E.
	(3)	Mortgage Fraud	7 Hrs. Of C.E.
	(4)	Sales Comparison Approach	7 Hrs. Of C.E.
	(5)	Residential Cost Approach	7 Hrs. Of C.E.

INDIVIDUAL REQUEST

Richard E. Polton (Sponsored by Bank Of America)	(1)	Spring Affordable Housing Policy & Underwriting Forum	12 Hrs. Of C.E.
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Following review and discussion by the Education Committee and the Board and upon motion of Mrs. Siegel, seconded by Mr. Krauser it was determined that the C.E. Courses listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

APPRAISAL STANDARDS BOARD

***** Appraisal Standards Board 2011 Summary of Actions Related to Proposed USPAP Changes**

The Board reviewed, discussed and duly noted the above items.

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

- *** IMO – LAUREEN A. ANDES – Provisional Order of Discipline Filed April 26, 2011**
- *** IMO -- MICHAEL MCCRAE – Consent Order Filed May 10, 2011**
- *** IMO -- KONSTANTIN BELENKY - Consent Order Filed May 16, 2011.**

The Board reviewed, discussed and duly noted the above Orders

PENDING APPLICATIONS

Certified Residential

Jeffrey Smith

Certified General

Jerrold McCarron

The Board reviewed and discussed the above noted applicant and upon motion of Mrs. Siegel, seconded by Mr. Giocondo that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

OTHER

- *** Letter from Briane J. McLoone re: AMC issue**

The Board reviewed, discussed and duly noted the above item.

PUBLIC COMMENT

There were no members of the Public present at this meeting.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Mr. Palumbo it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

CHARLES F. KIRK
Acting Executive Director