

**STATE REAL ESTATE APPRAISER BOARD
PUBLIC SESSION
OF TUESDAY, JUNE 11, 2002**

MINUTES

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3rd Floor on Tuesday, JUNE 11, 2002. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Mr. McCann called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

Ronald A. Curini	Present
John P. Hamilton	Excused
John A. McCann	Present
Robert H. Scrivens, Jr.	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present
Alfred J. Gaburo, Jr.	Excused

Also, present were Staff Members: Dr. James S. Hsu, Executive Director; Grace Gurisic, staff; Charles Kirk, staff; Chris Seepaul, staff; Emilio Aviles, staff; and Susan Carboni, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, MAY 14, 2002

Following review and discussion and upon motion of Mr. Curini , seconded by Mr. Willis that the minutes of May 14, 2002 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Executive Director Hsu made the following announcements:

*** There are three Investigative Inquiries and one Instructor Application Interview scheduled for this afternoon

*** Dr. Hsu thanked Board Member Siegel for her Memo regarding her concerns relative to personnel matters and assured her and the Board that these matters have been addressed and called attention to the volume of calls received by the Board during the week of June 3rd and on that date: 99; 4th - 85; 5th - 102; 6th - 59; 7th - 68.

*** Dr. Hsu reported to the Board regarding the institution of electronic transmission of the fingerprint charts as part of the Criminal Background Check which should result in a turn around of 7 to 10 days which will go into effect on August 1, 2002.

** Dr. Hsu advised the Board that the Government Accounting Office is in the process of preparing a survey format and New Jersey is one of the States that will be contacted and invited to participate in this survey.

*** Regarding Licensee Renewal Update, Dr. Hsu advised the following:

RA Renewals 533

RC Renewals 595

RG Renewals 813

Total 1,941 as of June 1st

*** Dr. Hsu welcomed Danielle Swenson on her return from Maternity Leave and Ms. Swenson advised the Board that the Sunset of Regulations will be published in the New Jersey Registry on either July 1st or 15th.

EDUCATION COMMITTEE - Mrs. Siegel for the Committee

Provider	Course	Recommendation
Mercer County Assessors Assoc.	Assessing/Appraising and the Computer	3 Hrs. of C.E.
Southern Chpt. Of the Appraisal	State Policies That Thwart Housing	2 Hrs. C.E.
No. East NJ Chapter of the Appraisal	1. HUD Mortgage Insurance Programs & the Appraisers	2 Hrs. C.E.
	2. NJ Bank Review Appraiser Form	2 Hrs. C.E.
Cook College, Continuing Education Programs	1. Vegetation Identification for Wetland Delineation	7 Hrs. C.E.
	2. Hydric Soils	7 Hrs. C.E.
	3. Methodology for Delineating Wetlands	7 Hrs. C.E.
State Agriculture Development	Farmland Preservation Pro-gram - Appraiser Conference	3.5 Hrs. C.E.

Following review and discussion of the above noted items and upon motion of Mrs. Siegel, seconded by Mr. Scrivens that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion carried, unanimously.

Following review and discussion of the following items and upon motion of Mr. Scrivens, seconded by Mrs. Siegel that the following course offerings be denied as they did not meet the established criteria for the Appraisal Profession.

Cook College, Continuing 1. Understanding & Complying with 7 Hrs. C.E. Education Programs the N.J. Spill Compensation & Control Act 2. Volunteer Monitoring of Lakes and 7 Hrs. C.E. Ponds 3. Pollution Prevention for Small Business 7 Hrs. C.E. Air Auditors 4. Implementing N.J.'s Ground Water 7 Hrs. C.E. Protection Programs

A vote was taken and the motion carried, unanimously.

APPRAISAL FOUNDATION and REGULATORY OFFICIALS

The Appraisal Foundation

*** Inaugural edition of the Foundation E-News

*** Press Release - "National Appraisal Board Issues Second Exposure Draft on Changes to Appraisal Standards"

The Board reviewed, discussed and duly noted the above items

Appraisal Standards Board

*** USPAP Q & A - Vol. 4, No. 5 - May, 2002

*** Letter from Arika Cole-Smith, Administrative Assistant, acknowledging receipt of the Board's comments regarding the current Exposure Draft

*** Comments on Second Exposure Draft forwarded to ASB from the following States:

1. Mel Black of North Carolina

2. Stewart A. Leach of Colorado

3. Sam E. Blackburn of Kentucky

The Board reviewed, discussed and duly noted the above items

OTHER

*** News Clip of Interest - "City Buyers Struggle With FHA Loans" - Newark Star-Ledger forwarded by Board Member Scrivens

*** Memo from Anthony Miragliotta, Deputy Director re: General Accounting Office Survey

*** Celebration Invitation Welcoming RENI ERDOS - New Director of the Division of Consumer Affairs - for Friday, June 14th

The Board reviewed, discussed and duly noted the above items

PENDING APPLICATIONS

Residential Licensing

John \Mancine Judith Ward
Ron Harding, Jr.

Certified General

Thomas Seymour (Re-review) Stephen Dougherty

The Board reviewed and discussed the above noted applications and upon motion of Mrs. Siegel, seconded by Mr. Curini that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Isaac Murtha and Mike Damato of the Appraisal community addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Willis, seconded by Mr. Krauser that the Public Meeting be adjourned at 11 A.M. and the

Board proceed to the Executive Session to enable the Board to consider an Investigative Inquiry that has been scheduled. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director