

**STATE BOARD OF REAL ESTATE APPRAISERS
PUBLIC SESSION OF TUESDAY, JUNE 13, 2006
MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, JUNE 13, 2006. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mrs. Siegel called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann Present
Denise Siegel Present
Barry J. Krauser Present
Frank A. Willis Present
Stephen P. Giocondo Present
Robert H. Scrivens, Jr. Present
Cheryl A. Randolph-Sharpe Present
Eileen M. Mannion, Esq. Present

Also, present were: Susan Carboni, Deputy Attorney General; Grace Gurisic, staff; Emilio Aviles, staff and Charles Kirk, staff.

APPROVAL OF MINUTES OF TUESDAY, MAY 9, 2006

Following review and discussion and upon motion of Mr. Krauser, seconded by Mrs. Sharpe that the minutes of May 9, 2006 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Assistant Executive Director, Mr. Kirk made the following announcements:

*** Executive Director, Dr. Hsu is excused for this meeting.

*** There are two Investigative Inquiries scheduled for this meeting and one Inquiry will be held in Public Session

*** Election of Officers will be held at the July Board Meeting

*** Former Board members Hamilton, Curini and Gaburo will be invited to attend the July Meeting. .

CONTINUING EDUCATION

Provider	Course	Recommendation
Columbia Society of Real Estate Appraisers & Richmond County Real Estate Institute	USPAP Update	7 Hrs. Of C.E.
McKissock, LP	(1) Residential Income Approach (2) National USPAP (3) National USPAP Update-	15 Hrs. Of C.E. 15 Hrs. Of C.E. & Pre-Lic.

		7 Hrs. Of C.E.
Renwick & Associates	Real Estate Valuation in Litigation	30 Hrs. Of C.E.
Rutgers University Cook College	(1) Keying Out Wetlands Plants (May 16, 2006)	7 Hrs. Of C.E.
	(2) Keying Out Wetlands Plants (June 22, 2006)	7 Hrs. Of C.E.
	(3) Advanced Wetland Delineations June 1, 2006	7 Hrs. Of C.E.
	(4) Advanced Wetland Delineation June 2, 2006	7.5 Hrs. Of C.E.
	(5) Stream Restoration June 27, 2006	7 Hrs of C.E.
	(6) Stream Restoration June 28, 2006	7 Hrs. Of C.E.
	(7) Stream Restoration June 29, 2006	7 Hrs. Of C.E.
Philadelphia Metro Appraisal Inst.	Contemporary Legal & Appraisal Issues Involving Eminent Domain	7 Hrs. Of C.E.
IRWA	A Condemner's Primer for Condemnation	2 Hrs. Of C.E.
Appraisal Institute	(1) Residential Trend Watch	3.5 Hrs. Of C.E.
	(2) AI Reports: The New Residential Report Options	3.5 Hrs. Of C.E.
NAIFA	(1) 4.7 FHA Appraisal Protocol Update	8 Hrs. Of C.E.
	(2) Easements, Profits & Licenses In Land	8 Hrs. Of C.E.
Hunterdon County Polytech	(1) Introduction to Basic Appraisal	30 Hrs. Of C.E. & Pre-Lic
	(2) Residential Report Writing Principles	30 Hrs. Of C.E. & Pre-Lic
	(3) Uniform Standards	15 Hrs. Of C.E. & Pre-Lic.
	(4) Residential Site Valuation & Cost Approach	15 Hrs. Of C.E. & Pre-Lic.
	(5) Residential Sales Comparison & Income Approaches	15 Hrs. Of C.E. & Pre-Lic.
	(6) Market Analysis & Highest and Best Use	15 Hrs. Of C.E. & Pre-Lic.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mr. McCann that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously.

INDIVIDUAL REQUEST

Chris Napolitano

Requesting C.E. credit for attendance of course Ala Mode "WinTOTAL Hands-On-Training

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mr. McCann that Mr. Napolitano be approved 15 Hrs. Of C.E. for the above noted course. A vote was taken and the motion was carried, unanimously.

Moshe Cohen

Requesting C.E. credit for attendance of course FHA Update Seminar.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mr. McCann that Mr. Cohen be approved for 5 Hrs. Of C.E. credit for the above noted course. A vote was taken and the motion was carried, unanimously.

APPRAISAL INSTITUTE

*** Appraiser News Online – Vol. 7, No. 9, May 15, 2006

The Board reviewed, discussed and duly noted the above item.

THE APPRAISAL FOUNDATION

*** "2006 USPAP and SCOPE OF WORK"

The Board reviewed, discussed and duly noted the above item.

Appraiser Qualifications Board

*** "Real Property Appraiser Qualification Criteria – Interpretation – Continuing Education Waivers and Deferrals"

*** "Real Property Appraiser Qualification Criteria – Interpretation – Continuing Education Requirements for Partial Years

The Board reviewed, discussed and duly noted the above items

OTHER

*** From AARO DISCUSSION FORUMS

1. "Top 12 Problem Areas Identified by the ASC
2. "AARO Fraud Survey 2006-04-01

The Board reviewed, discussed and duly noted the above items

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTIONS TAKEN

*** IMO — MARIO DI IORIO - Presented to the Board was a copy of the Final Order of Discipline Filed May 9, 2006

*** IMO --- ALEXANDER MARCOPUL - Presented to the Board was a copy of the Final Order Discipline Filed on May 9, 2006

*** IMO --- LOUIS FUSARO - Presented to the Board was a copy of the Consent Order Filed on May 9, 2006.

The Board reviewed, discussed and duly noted the above Orders.

INVESTIGATIVE INQUIRY

IMO – Appearance of: JEFF SMITH

Mr. Smith appeared before the Board for his Investigative Inquiry on this date, accompanied by his attorney, Mr. Ronald P. Heksch. Following questioning by DAG Carboni and the members of the Board, it was determined to offer Mr. Smith the following terms: a suspension, to be stayed and served as a period of probation, which is to be contemporaneous with the probation period of his criminal offense; and the furnishing of regular proof of payment of the restitution which was part of his sentence. Discussions are ongoing with Mr. Smith's attorney.

PENDING APPLICATIONS

Residential Licensing

Michael G. Spinelli Ellen Shishtut
Bettina A. Peretti-Monaco Peter R. Graf*
Mark A. Vega David B. Pricken*
Anders P. Almkvisit Hope Hare
Kelly M. Butkus Margaret E. Woosnam
Prince N. Anosike* Nicholas Vinci

Certified Residential

Glen M. Turi David A. Shapiro
Henry Araujo Josif Benfeld
Randy L. Cohen Ian E. McHugh
Louis S. Marzi Louis Marzi
Steven F. Capella Kristen L. Robertson
Kenneth J. Tersten

Certified General

Christopher C. Fleming

The Board reviewed and discussed the above noted applicant and upon motion of Mr. Giocondo, seconded by Mr. Krauser that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Isaac Muthu, Richard Mohr and Rashad Nahsid of the Appraisal community further addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Giocondo that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director

