

**PUBLIC SESSION OF TUESDAY, JUNE 22, 2010**

**MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3<sup>RD</sup> Floor on Tuesday, **JUNE 22, 2010**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Krauser, called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Present
Eileen M. Mannion, Esq.	Excused

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff and Grace Gurisic, staff.

**APPROVAL OF MINUTES OF TUESDAY, MAY 25, 2010**

Following review and discussion by the Board and upon motion of Mrs. Sharpe, seconded by Mrs. Siegel it was determined that the minutes of May 25, 2010 be approved. A vote was taken and the motion was carried, unanimously.

**DIRECTOR’S REPORT**

Acting Executive Director, Mr. Charles Kirk made the following announcement:

- \*\*\* In view of the fact that a number of Board Members cannot be present for the scheduled July 27<sup>th</sup> Meeting, the date is to be changed. Following discussion of this matter and upon motion of Mr. Willis, seconded by Mrs. Sharpe it was determined that the Board Meeting date be changed to **July 20, 2010**. A vote was taken and the motion was carried, unanimously.
- \*\*\* Election of Officers are to be held at the July Board Meeting.
- \*\*\* There were a total of six Investigative Inquiries scheduled for this meeting, however, one has been adjourned.

**CONTINUING EDUCATION**

<b><u>Provider</u></b>	<b><u>Course</u></b>	<b><u>Recommendation</u></b>
Southern NJ Chapter of the Appraisal Institute	Farmland Assessment and Local Agriculture	2 Hrs. Of C.E.
Appraisal Institute	Online Appraisal Curriculum Overview-General	7 Hrs. Of C.E.
American Society of Appraisers	2010 International Conference	4 Hrs. Of C.E. - Mon 8 Hrs. Of C.E. - Tues 4 Hrs. Of C.E. - Wed
Appraisal University	Appraising Historic Property	7 Hrs. Of C.E.

**Following review and discussion by the Education Committee and the Members of the Board and upon motion of Mr. Giocondo, seconded by Mrs. Sharpe it was determined that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously.**

**APPRAISAL INSTITUTE**

- \*\*\* **Appraiser News Online** - May 16, 2010 – “A1 Responds as IVPI Ditched in Favor of Online Complaint Form”
- \*\*\* **Appraisers News Online** - June 2, 2010 — “ASB Issues Exposure Draft of 2012-2013 USPAP” Note: A copy of the “draft” was received and is included under ASB documents.

Following review and discussion by the Board there are two issues of concern

- \*\*\* The Communication Rule
- \*\*\* Record Keeping Rule

Board President Krauser requested that Board Members Siegel and Willis draft a letter to forward to SDAG Flanzman to cover these issues in preparation for the July Board Meeting.

- \*\*\* **Appraises News Online** - June 9, 2010 — “FHFA Releases Goals for the GSE’s”
- \*\*\* **Appraises News Online** - June 16, 2010 - “Cost to Keep Fannie and Freddie Afloat could cost \$1 Trillion”
- \*\*\* **Announcement** – Washington Appraisal Summit, July 19-20

The Board reviewed, discussed and duly noted the above items.

**APPRAISAL FOUNDATION**

- \*\*\* **Memo from the Foundation** — Spring Meeting of the Board of Trustees held on May 22, 2010 Meeting Summary”
- \*\*\* **Press Release** - “National Appraisal Groups Partner on Appraiser Investigator Training, May 28, 2010”
- \*\*\* **Press Release** - “The Appraisal Foundation Appoints New National Board” June 1, 2010”

## **APPRAISAL QUALIFICATION BOARD**

**\*\*\* AQB June, 2010 Q & A**

**\*\*\* Meeting notification, June 25, 2010.**

The Board reviewed, discussed and duly noted the above item.

## **OTHER**

**\*\*\* “Consumer Wise” publication of the Division - May/June, 2010**

The Board reviewed, discussed and duly noted the above item.

**\*\*\* Letter from Anthony Fiani re: “HVCC” - Home Valuation Code of Conduct**

This matter has been moved to the Executive Session for discussion.

## **NEWS CLIPS**

**\*\*\* Bergen Record of 6-17-10 — “Mortgage Insiders Charged with Scam”**

**\*\*\* Star Ledger of 6-17-10 – “Sweeping North Jersey Sting Leads to Mortgage Fraud Charges for 28”.**

**\*\*\* Star Ledger of 6-18-10 - “Feds Charge 1,200 in Mortgage-Fraud Probe”.**

The Board reviewed, discussed and duly noted the above articles

## **SPECIAL GUEST**

**Assistant Director of the Division, Larry DeMarzo, introduced the Acting Director of the Division, Thomas R. Calcagni and the Board welcomed him to the Division and expressed their desire to work with him on matters of mutual concern.**

## **PENDING APPLICATIONS**

### **Residential Licensing**

*Mark J. Kupprion*

*Allan R. Layton*

### **Certified Residential**

*Horst R. Beske*

*David B. Carbone*

*Robert Del Rosso*

*Joseph M. Marchesani, Jr.*

*James E. Rainforth*

*Frank D. Sofio*

*Hossain Yeylaghi*

**The Board reviewed and discussed the above noted applicant and upon motion of Mrs. Siegel, seconded by Mr. McCann that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.**

## **PUBLIC COMMENT**

Rich Seibel, Tom Kachelriess, Dan Drelich, and James Rainforth of the Appraisal Community addressed the Board regarding issues of mutual concern.

## **ADJOURNMENT**

Upon motion of Mr. Giocondo, seconded by Mrs. Siegel it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

**CHARLES F. KIRK**  
For the Board