

PUBLIC SESSION OF TUESDAY, JUNE 25, 2013

MINUTES

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, **JUNE 25, 2013**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Mr. McCann called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Barry J. Krauser	Present
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Excused
Joseph Palumbo	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff; Grace Gurisic, staff and Barbara Lopez, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, MAY 28, 2013

Following review and discussion by the Board and upon motion of Mr. Giocondo, seconded by Mr. Palumbo it was determined that the minutes of May 28, 2013 be approved. A vote was taken and the motion was carried, unanimously.

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DIRECTOR'S REPORT

Acting Executive Director, Mr. Charles Kirk made the following announcement:

*** Board Member Mrs. Sharpe is excused for this meeting

CONTINUING EDUCATION

<u>Provider</u>	<u>Course</u>	<u>Recommendation</u>
PA Metro Chapter of the Appraisal Institute	Lending World in Crisis - What Clients Need their Appraisers to Know Today	7 Hrs. Of C.E.
Calypso	Mold - A Growing Concern	3 Hrs. Of C.E.
McKissock	General Appraiser Income Approach	55 Hrs. Of C.E. & 60 Hrs. Of Pre-Lic.

RENEWALS

ASFMRA	Eminent Domain	20 Hrs. Of C.E. & 22 Hrs. Of Pre-Lic.
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Following review and discussion by the Education Committee of the Board and upon motion of Mr. Palumbo, seconded by Mr. Giocondo it was determined that the C.E. Courses, and Renewals listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

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APPRAISER NEWS ONLINE

- *** **Appraiser News Online: 6-5-13** – “Volcker Says Federal Reserve is Over Extended”

- *** **Appraiser News Online: 6-12-13** – “CFPB Updates Exam Procedure for Mortgages”

- *** **Appraiser News Online: 6-18-13** – “Freddie Mac Improvements to Benefit Investors, Appraisers”

The Board reviewed, discussed and duly noted the above items.

THE APPRAISAL FOUNDATION

Appraiser Qualifications Board

- *** **Public Meeting** to take place in Chicago, July 19, 2013 – Meeting Agenda

Foundation News

- *** **Press Release of 6-4-12** – “Undergraduate/Graduate Degrees Approved by National Appraisal Board”

- *** **Press Release of 5-30-12** – “The Appraisal Foundation Seeks Candidates for Vacancies on the Appraiser Qualifications Board and the Appraisal Standards Board”

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- *** **Announcement** – APB Issues Two Exposure Drafts – Identifying Comparable Properties

The Board reviewed, discussed and duly noted the above items.

ALLIANCE FOR VALUATION EDUCATION

- *** **Press Release of June 12, 2013 — National Education Alliance Seeks Board Candidates**

The Board reviewed, discussed and duly noted the above item.

OTHER

- *** **Consumer Wise – May/June, 2013 edition**

Division Press Releases

- *** **June 4, 2013** – “NJ Borrowers Impacted by National Mortgage Settlement to Receive \$1,400.00 – Plus Claim Checks This Month”
- *** **June 5, 2013** - “North Jersey Businessman Ordered to Pay \$353, 800 For Violating Consumer Fraud and Home Improvement Contractor Registration Acts”

The Board reviewed, discussed and duly noted the above items.

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PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

*** **IMO - JASON S. YATES** - Administrative Action - Consent Order of Suspension filed June 11, 2013 imposing:

*** 5 year active suspension

*** **IMO – SUSAN M. ATOR** - Administrative Action - Final Order of Discipline Filed June 17, 2013 imposing:

*** \$750.00 Civil Penalty

*** **IMO – ARNOLD DIVERS** - Administrative Action - Consent Order of Voluntary Surrender of License Filed June 17, 2013 imposing:

*** Voluntary Surrender of License

The Board reviewed, discussed and duly noted the above Orders.

CONTINUING EDUCATION AUDIT

*** **IMO - KATHERINE SMITH -**

Presented to the Board, at this meeting, was the Provisional Order of Discipline Filed December 20, 2012 for Ms. Smith's non-compliance with the Continuing Education Audit and the Board's request suspending her License until she responds as well as imposing a \$3,500.00 Civil Penalty. It was noted, that, to date, no response has been received. Therefore, following further review and discussion by the Board and upon motion of Mr. Palumbo, seconded by Mr. Giocondo it was determined that the Provisional Order of Discipline be Finalized. A vote was taken and the motion was carried, unanimously.

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***** IMO - MARC NASSIF -**

Presented to the Board, at this meeting, was a copy of the Provisional Order of Discipline Filed December 20, 2012 regarding Mr. Nassif's non-compliance with the continuing education audit, along with his response demonstrating that he has completed the continuing education, however, there was a mix up with the mailing address in which he did not received said requests. Therefore, following further review and discussion by the Board and upon motion of Mr. Palumbo, seconded by Mr. Giocondo it was determined that the Provisional Order of Discipline be withdrawn in its entirety. A vote was taken and the motion was carried, unanimously.

PENDING APPLICATIONS

Nicole Decker (RC)

The Committee of the Board reviewed and discussed the above noted applicants and upon motion of Mr. Giocondo, seconded by Mr. Palumbo it was determined that the above noted candidate did meet the established criteria for Licensure and that her application be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Bruce Shapiro of the Appraisal Community addressed the Board with mutual concern.

ADJOURNMENT

Upon motion of Mr. Palumbo, seconded by Mr. Giocondo it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

CHARLES F. KIRK

Acting Executive Director