

**STATE BOARD OF REAL ESTATE APPRAISERS
PUBLIC SESSION OF TUESDAY, JULY 10, 2007
MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, JULY 10, 2007. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. In the absence of Board President McCann, Board Vice President, Mr. Giocondo called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann Excused
Denise Siegel Present
Barry J. Krauser Present
Frank A. Willis Present
Stephen P. Giocondo Present
Robert H. Scrivens, Jr. Present
Cheryl A. Randolph-Sharpe Present
Eileen M. Mannion, Esq. Excused

Also, present were: Dr. James Hsu, Executive Director; Susan Carboni, Deputy Attorney General; Emilio Aviles, staff; Charles Kirk, staff and Grace Gurisic, staff.

APPROVAL OF MINUTES OF TUESDAY, JUNE 12, 2007

Following review and discussion and upon motion of Mr. Scrivens, seconded by Mrs. Sharpe it was determined that the minutes of June 12, 2007 be approved . A vote was taken and the motion was carried unanimously.

ELECTION OF OFFICERS

Mr. Scrivens made a motion, seconded by Mrs. Siegel nominating Mr. Giocondo as President of the Board of Real Estate Appraisers. There being no discussion and no further nominations, a vote was taken and the nomination carried, unanimously.

Mr. Giocondo, then, assumed the Chair.

Mr. Scrivens made a motion, seconded by Mr. Krauser nominating Mrs. Randolph-Sharpe as Vice President of the Board of Real Estate Appraisers. There being no discussion and no further nominations, a vote was taken and the nomination carried, unanimously.

Mr. Scrivens made a motion, seconded by Mr. Willis nominating Ms. Mannion as Secretary of the Board of Real Estate Appraisers. There being no discussion and no further nominations, a vote was taken and the nomination carried, unanimously.

C O N G R A T U L A T I O N S ! ! !

APPOINTMENT OF COMMITTEES

Board President Mr. Giocondo appointed the following Members of the various committees and the first named of each will serve as Chairman of that Committee

COMMUNICATIONS AND PUBLICATION COMMITTEE

Mr. McCann
Mrs. Sharpe
Ms. Mannion

USPAP COMMITTEE

Mrs. Siegel
Mr. Scrivens
Mr. Willis

EDUCATION COMMITTEE

Mr. Krauser
Mr. Giocondo
Mr. Willis

RULES AND REGULATIONS COMMITTEE

Mrs. Sharpe
Mrs. Siegel
Mr. Scrivens

LIAISON TO FEDERAL, STATE AND LOCAL LAW ENFORCEMENT AGENCIES

Mr. Scrivens

The Board, unanimously, voted to re-affirm its cooperative efforts to assist Federal, State and Local authorities to eliminate the fraudulent practice of real estate appraising.

DIRECTOR'S REPORT

Executive Director, Dr. Hsu made the following announcements:

*** There were six Investigative Inquiries scheduled today.

*** Board Members McCann and Mannion have been excused for this meeting.

*** The Appraisal Subcommittee Field Review has been rescheduled from September to December.

CONTINUING EDUCATION

Provider	Course	Recommendation
Appraisal Institute	(1) 2007 Shared Interest Group Conference (2) 2007 Washington Appraisal Summit (3) General Appraiser Income Approach, Part I	7 Hrs. Of C.E. 7 Hrs. Of C.E. 30 Hrs. Of C.E. & Pre-Lic.
NJ Chapter of IAAO	Course 102 - Income Approach To Valuation	30 Hrs. Of C.E. & Pre-Lic.
American School of Business	The FHA & VA Appraisal: Thriving and Surviving	7 Hrs. Of C.E.
Burlington County Assessors Association	Evaluating Commercial Construction	16 Hrs. Of C.E.
The Appraisal Academy	(1) Cost Approach (2) Introduction to Commercial Appraisal (3) Sales Comparison Approach	7 Hrs. Of C.E. 3.5 Hrs. Of C.E. 7 Hrs. Of C.E.

	(4) Income Approach	7 Hrs. Of C.E.
American Society of Appraisers	(1) Loss Prevention and Limiting Appraiser Liability (2) IRS Update on Appraiser Penalties And Valuation Process (3) Asset Fractions: Integrating Real Property and Business Valuation (4) Conservation Easement Valuation For Federal Tax Purposes (5) Introduction to Stats and Graphs for Appraisers (6) Specialized Residential Property Practice, Seizing Real Estate Damages (7) Opportunity - Avoiding a Mess	4 Hrs. Of C.E. 1 Hr. Of C.E. 1 Hr. Of C.E. 1 Hr. Of C.E. 1.5 Hrs. Of C.E. 1.5 Hrs. Of C.E. 7 Hrs. Of C.E.
Lorman Education Services	Law of Easements: Legal Issues And Practical Considerations	6 Hrs. Of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mrs. Sharpe, seconded by Mr. Willis it was determined that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

APPRAISAL INSTITUTE

*** Appraiser News Online - Vol. 8, No. 11, June 15, 2007.

*** Appraisers News Online - Vol. 8, No. 12, June 30, 2007.

The Board reviewed, discussed and duly noted the above items.

APPRAISAL FOUNDATION

*** News from the Appraisal Foundation - The Appraisal Foundation seeks candidates for vacancies on National Boards

The Board reviewed, discussed and duly noted the above item.

AARO

*** AARO Discussion Forums - ECAFS and ASB June 2007 Meeting Summary

The Board reviewed, discussed and duly noted the above item.

APPRAISAL SUBCOMMITTEE

*** Memo from Jenny H. Tidwell, Policy Manager re: Exam Admin. Manual

The Board reviewed, discussed and duly noted the above item.

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTIONS TAKEN

*** IMO --- JOHN M. MEHR - Final Order of Discipline Filed June 26, 2007.

*** IMO --- ACKLEY O. ELMER, II - Letter from DAG Carboni to All Board Members re: Mr. Elmer's Provisional Order of Discipline

*** IMO --- DENNIS J. MCCARTHY - (C.E.)

The Board reviewed, discussed and duly noted the above items.

ARTICLES OF INTEREST

*** Sunday Star Ledger, June 17, 2007 re: Mortgage Fraud Skyrocketing in Jersey, U.S.

The Board reviewed, discussed and duly noted said article.

OTHER

*** Letter from Richard E. Hall re: TDR Guidelines referred to DAG Carboni for report.

This item was referred to Mr. Scrivens to prepare a response and report for the September Board Meeting.

PENDING APPLICATIONS

Residential License

Diego J. Sei John F. Gleason
Susan M. Gleason Daniel Skiba, Jr.
Christian C. Rospopa Yaacov D. Weiss

Certified Residential

Dale J. Watson Vincent Melone
Michael J. Levine Nancy c. Spinelli
Janet M. Watson Frank DiRocco, Jr.
Mark A. Giordano Kathleen C. Turley
Donald Banaszek, Jr. Raffaele Avallone
Anna Linterno Stephen C. Winchester
Ezio S. Creglia

Certified General

Gerard P. Fahey Kent R. Amarante
Kenneth D. Herman Thomas Mancuso
Anthony J. Rinald, Jr. Richard Mohr

The Board reviewed and discussed the above noted applicant and upon motion of Mrs. Siegel, seconded by Mrs. Sharpe that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

No Public was present at this meeting.

ADJOURNMENT

Upon motion of Mrs. Sharpe, seconded by Mr. Siegel it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director