

PUBLIC SESSION OF TUESDAY, JULY 26, 2011

MINUTES

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, **JULY 26, 2011**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. In the absence of Board President Siegel, Board Vice President Giocondo called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Denise Siegel	Excused
Barry J. Krauser	Present
Frank A. Willis	Present
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Excused
Joseph Palumbo	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff; Grace Gurisic, staff and Joanne Leone, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, JUNE 28, 2011

Following review and discussion and upon motion of Mr. Krauser, seconded by Mr. Palumbo it was determined that the minutes of June 28, 2011 be approved . A vote was taken and the motion was carried unanimously.

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DIRECTOR'S REPORT

Acting Executive Director, Mr. Charles Kirk made the following announcement:

*** There are three Investigative Inquiries scheduled today where two Appraisers are to appear for one matter.

CONTINUING EDUCATION

<u>Provider</u>	<u>Course</u>	<u>Recommendation</u>
Business Learning Center	Green Appraising	7 Hrs. Of C.E.
Appraisal University	Site Analysis and Valuation	7 Hrs. Of C.E.
Columbia Society of Real Estate Appraisers	Using the Uniform Appraisal Dataset	4 Hrs. Of C.E.
NJCLE	2011 Hot Topics in Real Estate Law	2 Hrs. Of C.E.
Central NJ Appraisal Institute	September Symposium	7.5 Hrs. Of C.E.
WestChester County Society of Real Estate Appraisers	The Appraiser as an Expert Witness	5 Hrs. Of C.E.
NAIFA	NAIFA National Conference	14 Hrs. Of C.E.
NJ Assoc. Of Realtors	(1) Warding off the USPAP Police	3 Hrs. Of C.E.
	(2) It Didn't Appraise-Now What?	3 Hrs. Of C.E.
	(3) 7 Hour National USPAP 2012 Update	7 Hrs. Of C.E.
Alterra Group	(1) 2011 Keynote Valuation Visionaries	7 Hrs. Of C.E.
	(2) 2011 Appraiser Town Hall Meeting/ Fraud Fighters	7 Hrs. Of C.E.

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McKissock		Introduction to Regression Analysis For Appraisers	4 Hrs. Of C.E.
Ted Whitmar Seminars		Attacking & Defending an Appraisal In Litigation	15 Hrs. Of C.E.
Appraisal Institute	(1)	Appraisal Institute Annual Meeting Day 1	7 Hrs. Of C.E.
	(2)	Appraisal Institute Annual Meeting Day 2	8 Hrs. Of C.E.
	(3)	Appraisal Institute Annual Meeting Day 3	2.5 Hrs. Of C.E.

RENEWALS

McKissock	(1)	Appraisal Subject Matter Electives	20 Hrs. Of C.E. & Pre-Lic.
	(2)	Statistics, Modeling and Finance	15 Hrs. Of C.E. & Pre-Lic.
	(3)	How to Analyze & Value Income Properties	7 Hrs. Of C.E.
	(4)	Mortgage Fraud-Protect Yourself	7 Hrs. Of C.E.

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Appraisal Institute	(1)	Income Valuation of Small, Mixed Use Properties	16 Hrs. Of C.E. & Pre-Lic.
	(2)	Alternative Uses and Cost Valuation Of Small, Mixed Use Properties	16 Hrs. Of C.E. & Pre-Lic.
	(3)	Online Appraisal Curriculum Overview-Residential	8 Hrs. Of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mr. Palumbo it was determined that the C.E. Courses listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

VII APPRAISAL FOUNDATION

***** Press Release - July 5, 2011 re: “The Appraisal Foundation Participates in Clinton Global Initiative Conference on Economic Recovery”**

The Board reviewed, discussed and duly noted the above item.

VIII APPRAISER QUALIFICATIONS BOARD

***** Email from Larry Disney, Executive Director of the Kentucky Real Estate Appraisers Board** regarding comments for the Fourth Exposure Draft of Criteria changes proposed for 2015.

***** Memo from Rick Baumgardner, Chair, AQB re: “Fourth Exposure Draft of *Proposed Revisions to the Future Real Property Appraiser Qualification Criteria*”**

The Board reviewed, discussed and duly noted the above items.

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OTHER

*** **IMO - LAUREEN A. ANDES** – Provisional Order of Discipline Filed April 26, 2011

Following deliberation in the executive session, at this meeting and following further review and discussion by the Board and upon motion of Mr. Willis, seconded by Mr. Palumbo it was determined that the Provisional Order be Finalized, however, waiving the suspension, whereas, Ms. Andes has responded to the Board's request. A vote was taken and the motion was carried, unanimously

PENDING APPLICATIONS

Residential License

Deniz G. Alaz

The Board reviewed and discussed the above noted applicant and upon motion of Mr. Palumbo, seconded by Mr. McCann that the above noted candidate did meet the established criteria for Licensure and that the application be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Richard Siegel, Harriet Watts and Diane Frut of the Appraisal Community addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Mr. Palumbo it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

CHARLES F. KIRK
Acting Executive Director