

State Real Estate Appraisers Board

Public Session of Tuesday, September 10, 2002

Minutes

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3rd Floor on Tuesday, SEPTEMBER 10, 2002. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board Vice President Barry Krauser called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

Ronald A. Curini	Present
John P. Hamilton	Present
John A. McCann	Present
Robert H. Scrivens, Jr.	Present
Denise Siegel	Excused
Barry J. Krauser	Present
Frank A. Willis	Present
Al Gaburo	Excused

Also, present were Staff Members: Dr. James S. Hsu, Executive Director; Grace Gurisic, staff; Chris Seepaul, staff; Emilio Aviles, staff; and Susan Carboni, Deputy Attorney General.

In remembrance of 9-11, Board President Krauser opened the Board Meeting with a moment of silence in consideration of the victims, their families and our country in recalling the tragic events of 9-11-01.

APPROVAL OF MINUTES OF TUESDAY, JULY 9TH and AUGUST 6TH , 2002

Following review and discussion and upon motion of Mr. Curini , seconded by Mr. Willis that the minutes of July 9th and August 6th, 2002 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Executive Director Hsu made the following announcements:

*** There is just one Applicant Interview scheduled for this afternoon

*** Regarding Licensee Renewal Update, Dr. Hsu advised the Board of the following renewals:

RA Renewals	652
RC Renewals	682
RG Renewals	987
Total	2,321 as of September 9th

*** Regarding those Certified Residential Appraisers who need to take the Exam to retain their certification: 32

have passed and 31 have failed or have not taken the exam and these individuals will be downgraded to Licensed Residential.

*** U. S. General Accounting Office The New Jersey Board is one of three states that has been asked to participate in a study by GAO of regulations of State Real Estate Appraisers Boards and the Board has completed a questionnaire that was forwarded by GAO.

EDUCATION COMMITTEE Mr. Hamilton

Provider	Course	Recommendation
Appraisal Institute	1. Appraisal Consulting: A Solutions Approach for Professionals	7 Hrs. C.E.
	2. Supporting Capitalization Rate	7 Hrs. C.E.
	3. On-Line Feasibility, Market Value & Investment Timing: Option Value	7 Hrs. C.E.
	4. Residential Demonstration Appraisal Report Writing	7 Hrs. C.E.
	5. Rates & Ratio: Making Sense of	7 Hrs. C.E.
Philadelphia Metro Chapter of The Appraisal Institute	Feasibility Analysis, Market Value & Investment Training: Introducing The Impact of Option Value	7 Hrs. C.E.
Metro N.J. Chpt. Of the Appraisal Institute	1. Course 500	40 Hrs. P.L & C.E. 20 Class + 20 Exam
	2. Real Estate/Mortgage Fraud	3.5 Hrs. C.E.
Central N.J. Chpt. Of the Appraisal Institute	September Symposium	7.5 Hrs. C.E.
American Society of Appraisers* Philadelphia Chapter	ALL315: Types of Appraisal Report Writing	7.5 Hrs. C.E.
NAIFA	1. 3F Building Inspection Review	8 Hrs. C.E.
	2. Title Insurance	2 Hrs. C.E.
	3. The Appraiser & the Internet	2 Hrs. C.E.
IAAO	Course 311 Residential Modeling Concept	30 Hrs. C.E.
N.J. Institute for Continuing Legal Education	Real Estate Tax Appeals Update	4.5 Hrs. C.E.
Kovats	1. Understanding the Appraisal Principles in the Estimation of Value	4 Hrs. C.E.
	2. The Appraiser Underwriter Relationship	4 Hrs. C.E.

McKissock, Inc.	1. Real Estate Damages: Assessment & Testimony	8 Hrs. C.E.
	2. Appraising the Oddball: Nonconforming & Difficult Properties	8 Hrs. C.E.
	3. Residential Construction	8 Hrs. C.E.
N.J. Assoc. of Relators/Tri-State Association of Realtors	1. Multi-Family Valuation	3 Hrs. C.E.
	2. Contemporary Issues in Appraisal	3 Hrs. C.E.
	3. HUD Inspector & The Appraisal Process	3 Hrs. C.E.
Mercer County Assessor's Assoc.	Contamination & Property Value	3 Hrs. C.E.
Metro N.J. Chpt of the Appraisal Institute	Brownfields Development in N.J.	2 Hrs. C.E.
American Guild of Appraisers & Business Learning Center	American Guild of Appraiser 2nd Ann. Eastern Reg. Conference	7.5 Hrs. C.E.
Appraisal Institute	Corridors and Right-of-Way: Valuation & Policy	14 Hrs. C.E.

PRE-LICENSING		
CompuTaugh, Inc. d.b.a. Appraisal WebSchool	Compu Taught Qualifying Education Course for Licensure	90 Hrs. inc. USPAP

Following review and discussion of the above noted and upon motion of Mr. Hamilton, seconded by Mr. Scrivens that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion carried, unanimous.

INDIVIDUAL REQUEST

***** Loretta Richardson**

The above noted individual requested Continuing Education credit for various courses completed.

Following review and discussion and upon motion of Mr. Hamilton, seconded by Mr. McCann, that the above noted individual be approved for 8 Hours of C.E. as the documentation submitted did meet the established criteria for approval. A vote was taken and the motion carried, unanimously.

APPRAISAL FOUNDATION and REGULATORY OFFICIALS

The Appraisal Foundation

***** NEWS RELEASE: "The Appraisal Foundation Seeks Individuals for Boards Positions"**

***** FINAL DRAFT --- THE APPRAISAL FOUNDATION BUSINESS PLAN 2003-2005**

Appraisal Standards Board

***** USPAP Q & A - Vol. 4, No. 7 - July, 2002**

***** USPAP Q 7 A - VOL. 4, No. 8, August, 2002**

***** Public Meeting Notice for Tuesday, September 24, 2002**

Appraiser Qualifications Board

***** Public Meeting Summary, July 19, 2002**

***** Memorandum re: January 1, 2003 Criteria Changes (the National USPAP Courses) " 7-Hour National USPAP update Course and 15-Hour National USPAP Course " take effect**

***** Memorandum re: AQB Rescinds Examination Requirement for the 7-Hour National USPAP update Course**

Appraisal Subcommittee

***** Letter from Ben Henson, Executive Director re: AQB criteria for Licensed Appraisers**

The Board reviewed, discussed and duly noted the above items.

Association of Appraiser Regulatory Officials

***** Meeting Notice - October 19th to 22nd in Washington, D. C. the Board unanimously determined that the Executive Director attend this meeting.**

STATE REGULATIONS

Danielle Swenson, Regulator Analyst, reviewed the Rules and Regulations which became effective June 7, 2002 and the Board also reviewed the proposed rule N.J.A.C. 13:40A regarding disciplined Licensees; prohibited activities and this rule will be voted on at the October Board Meeting.

OTHER

News Clips of Interest

- 1. Star Ledger article of July 26, 2002 - "Pair Admit To Fraud in FHA Loan Scheme".**
- 2. The Bergen Record article of June 25, 2002 - "Better Deal Worked Out for Cheated Home Buyers"**
- 3. Star Ledger article of July 26, 2002 - "Five Plead Guilty in Scheme to Obtain Fraudulent Mortgages".**

The Board reviewed, discussed and duly noted the above items

DISCIPLINARY MATTERS

***** IMO NECKER JEAN, JR. - Presented to the Board for consideration was a copy of the letter from Mr. Jean's attorney requesting reconsideration of the Provisional Order of Denial of Mr. Jean's Application for Licensure as well as a copy of a letter from Mr. Jean.**

Following further review and discussion by the Board and upon motion of Mr. Scrivens, seconded by Mr. McCann that the Provisional Order be amended, giving Mr. Jean the opportunity to reapply for licensure within

one year as well as the requirement that he take the USPAP, Ethics Course, Residential Appraiser and Report Writing Courses and that the Supervisor must be pre-approved by the Board.. A vote was taken and the motion carried, unanimously.

*** **IMO SAL CITTADINO** - Presented to the Board for consideration was a the Provisional Order of Discipline activating the suspension of Mr. Cittadino's license for the entire two year period, which period began on March 15, 2002 and is to end on March 15, 2004.

Following further review and discussion and upon motion of Mr. Scrivens, seconded by Mr. Curini that the Provisional Order as noted be approved. A vote was taken and the motion carried, unanimously.

PENDING APPLICATIONS

Residential Licensing

Ronald Upham Richard Trzeciak
Thomas Carey Lee Ann Russ
Denise Stefanelli Michael Powell
Leonard Coon II Chang Lee
Robert McCullan, Jr. Craig Stewart

Certified Residential

Livingston Cooper II (Re-review)
Susan Langworthy
Barry Didmato

Certified General

John Barnum
Donald Webb
Frank Brandon (Re-Review)
Wade Collins
James Cheney

The Board reviewed and discussed the above noted applications and upon motion of Mr. Curini, seconded by Mr. McCann that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

Instructor Applications

Stephen Williams
George Librizzi

The Board reviewed and discussed the Instructor Applications of the above noted individuals and upon motion of Mr. Curini, seconded by Mr. Willis that both Messrs. Williams and Librizzi did meet the established criteria to become Instructors and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Isaac Murtha and Mike Damato of the Appraisal community addressed the Board regarding issues of mutual

concern.

ADJOURNMENT

Upon motion of Mr. Willis, seconded by Mr. McCann that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session to enable the Board to consider an Applicant Interview that has been scheduled. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director