

State Real Estate Appraisers Board

Public Session Of Tuesday, October 8, 2002

Minutes

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3rd Floor on Tuesday, OCTOBER 8, 2002. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Barry Krauser called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

Ronald A. Curini	Present
John P. Hamilton	Present
John A. McCann	Excused
Robert H. Scrivens, Jr.	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Excused
Al Gaburo	Excused

Also, present were Staff Members: Dr. James S. Hsu, Executive Director; Grace Gurisic, staff; Charles Kirk, staff; Chris Seepaul, staff; Emilio Aviles, staff; and Susan Carboni, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, SEPTEMBER 10, 2002

Following review and discussion and upon motion of Mr. Scrivens , seconded by Mr. Curini that the minutes of September 10, 2002 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Executive Director Hsu made the following announcements:

*** Board Members Willis and McCann are excused for this meeting.

*** There is are two Investigative Inquiries scheduled for this meeting.

*** Regarding those Certified Residential Appraisers who need to take the Exam to retain their certification: 34 have passed and 13 have failed and 20 did not take the Exam.

*** Danielle Swenson, Regulatory Analyst will join the Board this morning regarding the proposed rule relative to disciplined licensees; prohibited activities which is to be voted on.

*** Larry Biondo and Arlene Kane from the Budget Office will meet with the Board regarding the Board's Budget

** Bob Campanelli, Executive Assistant to the Director of the Division will be meeting with the Board at Lunch to discuss the Open Public Record Act.

EDUCATION COMMITTEE - Mr. Hamilton

Provider	Course	Recommendation
Appraisal Institute	Online Course 430.USPAP Part C	15 Hrs. C.E. plus 1 hour Exam
American Society of Appraisers Philadelphia, PA Chapter	RP 307 Valuations Using Six Functions of a Dollar	8 Hrs. C.E.
Metro N.J. Chpt. Of the Appraisal Institute	Commercial Real Estate -- From Marketing to Finance	3 Hrs. C.E.
Southern NJ Chpt. Of the Appraisal Institute	Current Activities of the Appraisal Institute	2 Hrs. C.E.
NAIFA	1. 1.7A Appraising Waterfront properties	4 Hrs. C.E.
	2. 3.0B Appraising Landscape Improvements & 8.4 A Personal Property Appraising	4 Hrs. C.E.
Ocean County Board of Taxation	Field Enumerator's Training Prog. Concept	21 Hrs. C.E.
Rutgers University	Long Term Abatements (Pilot)	3 Hrs. C.E.
The Chicopee Group	1. Professional & Technical Compliance with USPAP IX	4 Hrs. C.E.
	2. The Cost Approach Revisited	7 or 8 Hrs. C.E.
	3. The Income Approach Revisited	7 or 8 Hrs. C.E.
	4. The Impact of Real Estate Financing on Appraisals	7 or 8 Hrs. C.E.
	5. The Appraisal Foundation's National USPAP	7 Hrs. C.E.
	6. Applied Residential Appraisal Techniques I	16 Hrs. C.E. & Pre-Licensing
	7. The Fundamentals of Real Estate Appraisals	32 Hrs. C.E. & Pre-Licensing

Following review and discussion of the above noted and upon motion of Mr. Hamilton, seconded by Mrs. Siegel that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion carried, unanimous.

INDIVIDUAL REQUEST

***** Dennis J. Brassard for his wife**

The above noted individual requested approval to take long distance courses for Pre-Licensing via CD offered through Aims Community College in Boulder, Colorado.

Following review and discussion and upon motion of Mr. Hamilton, seconded by Mr. Curini that the program being

offered by Aims Community did meet the established criteria for approval and once Mrs. Brassard completes her studies, she is to submit documentation of completion for the Board's approval of Credit Hours completed. A vote was taken and the motion carried, unanimously.

APPRAISAL FOUNDATION and REGULATORY OFFICIALS

Appraisal Standards Board

***** USPAP Q and A - VOL. 4, No. 9, September, 2002**

The Board reviewed, discussed and duly noted the above items.

STATE REGULATIONS

Danielle Swenson, Regulator Analyst, reviewed the proposed rule N.J.A.C. 13:40A regarding disciplined Licensees; prohibited activities and following further review and discussion by the Board and upon motion of Mr. Scrivens, seconded by Mrs. Siegel that this new rule be approved and published in the New Jersey Register for Public Comment. A vote was taken and the motion carried, unanimously.

OTHER

***** BUDGET - Larry Biondo and Darlene Kane of the Budget Office reviewed same and a general discussion ensued regarding possible funding, within the confines of the present Budget, that could be secured to support the Board's sponsorship of CE Workshops or programs for Licensees to offset the increasing Licensing fees. This issue will be further discussed in the months ahead.**

***** OPEN PUBLIC REPORT ACT (OPRA) - Bob Campanelli, Executive Assistant to the Director and DAG Steven Flanzman gave a presentation regarding this new Act**

***** Resolution in recognition of Mike D'Amato of the Appraisal ---- Board president Krauser presented the following Resolution:**

**STATE OF NEW JERSEY
STATE REAL ESTATE APPRAISER BOARD**
presents the following resolution in recognition of

MIKE D'AMATO

Whereas, the State Real Estate Appraisers Board appreciates and acknowledges the services of Mike D'Amato of the Appraisal Institute and recognizes her many contributions to the public good through her many years of service; and

Whereas, the Board respects the expectations of Individuals as they labor to maintain an excellence of purpose and the protection of the integrity of their profession and the Public as well; and

Whereas, Mike D'Amato was supportive of the Board in the formative stages of the Board and has seen the growth of the Board and the Appraisal Industry; and

Whereas, Mike D'Amato, through her diligent and creative efforts together with her expertise has, indeed, made a major contribution through her many years of watchful vigilance of the State Real Estate Appraisers Board; and

Whereas, Mike D'Amato has greatly contributed to the State Real Estate Appraisers Board through her vigilant and watchful attendance at monthly meetings; and

Now, therefore, Be It Resolved, that the State Real Estate Appraisers Board officially recognizes the many

contributions made by Mike D'Amato; and

Be It Further Resolved that this Board extends its appreciation to Mike D'Amato and wishes her well in all her endeavors; and

Further, that this Resolution be spread on the minutes of the State Real Estate Appraisers Board in full recognition of Mike D'Amato's services to the State of New Jersey and in appreciation of her earned respect and gratitude of the Citizens of this State.

Upon motion of Mrs. Siegel, seconded by Mr. Hamilton that the aforementioned resolution be approved as submitted.
A vote was taken and the motion carried, unanimously.

PENDING APPLICATIONS

Residential Licensing

Christina Savino
John Coyne
Thomas Williams
Regina Keith (Re-review)

Certified Residential

Benjamin Herten (change of level)
Rosario Lucas (Re-review)
Lilly Shamam
Philip Capazzi
Glen Fox

Certified General

John Zennario

The Board reviewed and discussed the above noted applications and upon motion of Mrs. Siegel, seconded by Mr. Scrivens that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

Appraisal Subcommittee request for reclassification regarding Certified Residential Appraisers who did not take the test, initially.

Upon motion of Mrs. Siegel seconded by Mr. Curini that the 34 Certified Residential Appraisers who passed the test remain in the "Certified" classification and the 33 Appraisers who either failed the examination for State Certified Residential Real Estate Appraiser or did not take the exam be reclassified to "State Licensed Real Estate Appraiser" and the updated list be immediately forwarded to the Appraisal Subcommittee to enable them to update the Federal Registry. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Isaac Murtha and Mike D'Amato of the Appraisal community addressed the Board regarding issues of mutual concern. Further, Mike D'Amato introduced Kathy Viarengo who will be replacing her upon her retirement from the Appraisal Institute

ADJOURNMENT

Upon motion of Mr. Curini, seconded by Mr. Hamilton that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session to enable the Board to consider Investigative Inquiries that have been scheduled. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director

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