

PUBLIC SESSION OF TUESDAY, OCTOBER 22, 2013

MINUTES

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, **OCTOBER 22, 2013**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Mrs. Sharpe called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Barry J. Krauser	Present
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Present
Joseph Palumbo	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Barbara Lopez, Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff and Grace Gurisic, staff.

APPROVAL OF MINUTES OF TUESDAY, SEPTEMBER 24, 2013

Following review and discussion by the Board and upon motion of Mr. Giocondo, seconded by Mr. Palumbo it was determined that the minutes of September 24, 2013 be approved. A vote was taken and the motion was carried, unanimously.

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DIRECTOR'S REPORT

Acting Executive Director, Mr. Charles Kirk made the following announcements:

*** There were four Investigative Inquiries scheduled today in which the Board split into two Special Committees.

CONTINUING EDUCATION

<u>Provider</u>		<u>Course</u>	<u>Recommendation</u>
Hondros College of Business	(1)	Methodology Application of Sales Comparison	7 Hrs. Of C.E.
	(2)	Covering All the Bases in Residential Reporting	7 Hrs. Of C.E.
	(3)	Green in Residences & Appraisals	7 Hrs. Of C.E.
	(4)	Appraisal Review of Residential Properties	7 Hrs. Of C.E.
	(5)	2012-2013 7 Hour USPAP Update Course	7 Hrs. Of C.E.

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American School of Business	(1)	Residential Reporting: Hitting all Of the Bases	7 Hrs. Of C.E.
	(2)	Residential Appraisal Review	7 Hrs. Of C.E.
	(3)	Appraising Green Residences	7 Hrs. Of C.E.
The Counselors of Real Estate		The Counselors of Real Estate 2013 Annual Convention	13.25 Hrs. Of C.E.
Altus Group US Inc.		2013 RVA University	14 Hrs. Of C.E.
American Society of Farm Manager and Rural Appraisers		7 Hour USPAP 2014-2015	7 Hrs. Of C.E.
Metro NY Chapter of the Appraisal Institute	(1)	“New York City: World Capital for Real Estate Investment	5 Hrs. Of C.E.
	(2)	Toll Brothers and NYC	2 Hrs. Of C.E.
	(3)	Hotel Valuation	7 Hrs. Of C.E.
	(4)	NYC Development	3 Hrs. Of C.E.
Business Learning Center		Square Footage: Methods & Standards	7 Hrs. Of C.E.
McKissock, LP		National USPAP Update 2014-2015	7 Hrs. Of C.E.
CCIM Institute		CI 101	39 Hrs. Of C.E.

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RENEWALS

McKissock, LP	(1)	Mortgage Fraud: Protect Yourself	7 Hrs. Of C.E.
	(2)	Environmental Issues for Appraisers	5 Hrs. Of C.E.
	(3)	Advanced Residential Applications & Case Studies	14 Hrs. Of C.E. 15 Hrs. Of Pre-Lic.
Appraisal Institute		7 Hour USPAP Update Course	7 Hrs. Of C.E.
Southern NJ Chapter of The Appraisal Institute		Capital Markets	2 Hrs. Of C.E.
Business Learning	(1)	Square Footage	7 Hrs. Of C.E.
	(2)	ANSI/ Power of Price Per Square Foot	7 Hrs. Of C.E.

INDIVIDUAL REQUEST

Sung Lee		NCREIF Summer Conference	8 Hrs. Of C.E.
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Following review and discussion by the Education Committee of the Board and upon motion of Mr. Palumbo, seconded by Mr. Krauser it was determined that the C.E. Courses, Renewals and Individual Requests listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

AGENDA - Public Session of Tuesday, October 22, 2013

APPRAISAL FOUNDATION

- *** **Foundation News** — 9/26/13 - “ASB Meeting - October 18, 2013 - Washington, DC”

- *** **Foundation News** — 10/8/13 - “White Paper for Comment: Alternative Valuation Products and USPAP”

- *** **Foundation News** — 10/3/13 - “APB Meeting - December 6, 2013 - Scottsdale, AZ”

The Board reviewed, discussed and duly noted the above items.

APPRAISAL INSTITUTE

- *** **Appraiser News Online** — 9-25-13 — “Fannie Mae Overpaid Servicers by \$89 Million”

- *** **Appraiser News Online** — 10/2/13 — “Federal Housing Administration Needs \$1.7 Billion Bailout”

- *** **Valuation Magazine** - 10/3/13 - “Newest Valuation Magazine now available”

The Board reviewed, discussed and duly noted the above items.

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APPRAISAL FOUNDATION

- *** **Foundation News - 10/9/13** - “Now Available: 204-2015 Edition of USPAP”

- *** **Foundation News - 10/10/13** - “White Paper for Comment: Alternative Valuation Products and USPAP”

- *** **Foundation News - 10/17/13** - “Learn About the 2014-2015 USPAP Changes”

The Board reviewed, discussed and duly noted the above items.

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

- *** **IMO -- DONALD A. GORDON - Administrative Action – Order of Voluntary Surrender To Be Deemed Revocation - Filed October 7, 2013.**

PUBLIC COMMENT

Almeta Walker of the Appraisal Community addressed the Board with mutual concern.

ADJOURNMENT

Upon motion of Mr. Giocondo, seconded by Mr. Palumbo it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

CHARLES F. KIRK

For the Board