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STATE REAL ESTATE APPRAISERS BOARD

PUBLIC SESSION MINUTES

OCTOBER 28, 2014

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, **SEPTEMBER 24, 2014**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Mr. Palumbo called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Excused
Barry J. Krauser	Present
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Excused
Joseph Palumbo	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Barbara Lopez, Deputy Attorney General; Charles Kirk, Acting Executive Director; and Emilio Aviles, staff.

APPROVAL OF MINUTES OF TUESDAY, SEPTEMBER 24, 2014

Following review and discussion by the Board and upon motion of Mr. Krauser, seconded by Mr. Giocondo it was determined that the minutes of September 24, 2014 be approved. A vote was taken and the motion was carried, unanimously.

DIRECTOR'S REPORT

Acting Executive Director, Mr. Charles Kirk made the following announcements:

*** There were four Investigative Inquiries scheduled for this meeting, however, one was canceled.

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CONTINUING EDUCATION

PROVIDER		COURSE TITLE	HOURS
Appraisal Institute	(1)	Online National USPAP	7 Hrs. Of C.E.
	(2)	Online National USPAP	15 Hrs. Of C.E.
Marshall & Swift	(1)	Commercial Cost Approach Certification	15 Hrs. Of C.E.
The Counselors of Real Estate	(1)	2014 Annual Convention	12.75 Hrs. Of C.E.
Dynasty School	(1)	FHA & VA Appraisal Basics	7 Hrs. Of C.E.
	(2)	General Appraiser Market Analysis & Highest & Best Use	14 Hrs. Of C.E. 15 Hrs. Of Pre-Lic.
NAIFA - North Jersey Chapter	(1)	Appraising for the Local Bank	2 Hrs. Of C.E.
Northeast NJ Chapter of Appraisal Institute	(1)	An Overview of the Appraisal Foundation and its Current Policies	2 Hrs. Of C.E.
NAIFA	(1)	2 Day Conference	14 Hrs. Of C.E.

RENEWALS

Appraisal Institute	(1)	Advanced Concept & Case Studies	35 Hrs. Of C.E. & 38 Hrs. Of Pre-Lic.
	(2)	Advanced Residential Applications	14 Hrs. Of C.E. & 15 Hrs. Of Pre-Lic.
	(3)	Residential & Commercial	14 Hrs. Of C.E. & 15 Hrs. Of Pre-Lic.
	(4)	Online the Discounted Task Flow Model	5 Hrs. Of C.E.
	(5)	Online General Appraiser Site Valuation & Cost Approach	28 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.

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| (6) | Basic Appraisal Principles | 28 Hrs. Of C.E. &
30 Hrs. Of Pre-Lic. |
| (7) | Basic Appraisal Procedures | 28 Hrs. Of C.E. &
30 Hrs. Of Pre-Lic. |
| (8) | Residential Site Valuation
& Cost Approach | 14 Hrs. Of C.E. &
15 Hrs. Of Pre-Lic. |
| (9) | Complex Litigation Appraisal
Case Studies | 7 Hrs. Of C.E. |
| (10) | Residential Report Writing &
Case Studies | 14 Hrs. Of C.E. &
15 Hrs. Of Pre-Lic. |
| (11) | Business Practices & Ethics | 4 Hrs. Of C.E. |
| (12) | General Appraiser Report Writing
& Case Studies | 28 Hrs. Of C.E. &
30 Hrs. Of Pre-Lic. |
| (13) | Advanced Residential Report
Writing, Part 2 | 28 Hrs. Of C.E. &
30 Hrs. Of Pre-Lic. |
| (14) | Online Basic Appraisal Principles | 28 Hrs. Of C.E. &
30 Hrs. Of Pre-Lic. |
| (15) | Online Basic Appraisal Procedures | 28 Hrs. Of C.E. &
30 Hrs. Of Pre-Lic. |
| (16) | Online Cool Tools: New
Technology for Real Estate
Appraisers | 7 Hrs. Of C.E. |
| (17) | Online FHA and the Appraisal
Process | 7 Hrs. Of C.E. |
| (18) | Online Using Your HP12C
Financial Caluclator | 7 Hrs. Of C.E. |
| (19) | Residential Sales Comparison
And Income Approaches | 28 Hrs. Of C.E.
30 Hrs. Of Pre-Lic. |

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INDIVIDUAL REQUEST

David Glaser	(1)	Environmental Update	2 Hrs. Of C.E.
Timothy O'Hara	(1)	Appraising FHA Today	7 Hrs. Of C.E.

Following review and discussion by the Education Committee of the Board and upon motion of Mr. Krauser, seconded by Mr. Giocondo it was determined that the C.E. Courses, Renewals and Individual Request listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

APPRAISAL SUBCOMMITTEE

- *** ASC Preliminary Compliance Review of New Jersey's Appraiser Regulatory Program from Deputy Executive Director of the Appraisal Subcommittee, Denise Graves.**

The Board reviewed, discussed and duly noted the above item.

APPRAISAL FOUNDATION

Appraiser Qualifications Board

- *** Third Exposure Draft of a Proposed Revision to the 2015 Real Property Appraiser Qualification Criteria and Guide Note 9 (GN-9). Comment deadline was October 15, 2014.**

Board Member Mr. Palumbo has submitted his comments for discussion at this meeting in which he report on at this meeting. The Board reviewed, discussed and duly noted Mr. Palumbo's report.

- *** Foundation News - 10-22-14 re: Changes to the 2015 National Uniform Licensing and Certification Examinations**

The Board reviewed, discussed and duly noted the above item.

DISCIPLINARY MATTERS

IMO -- ANDREA SENATORE - Presented to the Board, at this meeting, was a copy of modified form of Consent Order for review and discussion.

Due to time constraints this matter will be further discussed at the October Board Meeting.

CONTINUING EDUCATION AUDIT ORDERS

IMO -- SCOTT C. SUTERA - - - Provisional Order of Discipline Filed August 21, 2014 imposing:

*** Provisional suspension of license until Mr. Sutera provides proof of completion of twenty-eight hours of continuing education.

*** \$2,500.00 Civil Penalty

Presented to the Board, at this meeting, was a response to the Provisional Order of Discipline received from Mr. Sutera. It is noted that Mr. Sutera has submitted Certificates of Completion of the required continuing education hours. Therefore, following further review and discussion by the Board and upon motion of Mr. Krauser, seconded by Mr. Giocondo it was determined that the Provisional Order of Discipline be Finalized waiving the suspension, however, imposing the Civil Penalty. A vote was taken and the motion was carried, unanimously.

OTHER

***** Industry Advisory Council Meeting on October 16, 2014.**

Board Member Mr. Palumbo attended the above Advisory Council Meeting and presented his report of the topics of discussion at said meeting.

The Board reviewed, discussed and duly noted Mr. Palumbo's report.

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***** Submission from Board Member Mr. Palumbo regarding the Graduate and Undergraduate programs.**

The Board reviewed, discussed and duly noted the above items.

PENDING APPLICATIONS

License Residential

Philip C. Puzzo

Certified Residential

Mark Cuttino
Joseph Curreri

David H. Glinzman
Jasmin E. Rosa

Following review and discussion by the Board of the above noted applicants and upon motion of Mr. Giocondo, seconded by Mr. Krauser it was determined that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Bruce Shapiro and Bob Solotist of the Appraisal Community addressed the Board with issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Giocondo, seconded by Mr. Krauser it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

CHARLES F. KIRK
For the Board