

State Real Estate Appraisers Board

**PUBLIC SESSION OF TUESDAY, NOVEMBER 9, 2004
MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 6th Floor on Tuesday, NOVEMBER 9, 2004. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mr. Willis called the meeting to order at 9:30 A.M. However, due to a lack of quorum, the members present worked as a "committee" of the Board and made its recommendations. These recommendations will be ratified by the Full Board at the December Board Meeting. A roll call was taken and the following attendance was recorded for these minutes:

Ronald A. Curini Excused
John P. Hamilton Excused
John A. McCann Excused
Robert H. Scrivens, Jr. Present
Denise Siegel Excused
Barry J. Krauser Present
Frank A. Willis Present
Alfred J. Gaburo, Jr. Excused
Stephen P. Giocondo Present

Also, present were Staff Members: Charles Kirk, Assistant Director; Emilio Aviles, staff; and Susan Carboni, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, OCTOBER 12, 2004

Following review and discussion and upon motion of Mr. Scrivens, seconded by Mr. Giocondo that the minutes of October 12, 2004 be approved .

DIRECTOR'S REPORT

The Following announcements were made:

*** Board Members Mrs. Siegel, Mr. Curini, Mr. Gaburo and Mr. McCann are excused for this meeting.

*** There is one Investigative Inquiry and one Criminal History Background Check Interview, scheduled for today.

*** Also, as of this date the following is the number of Active Licensed Appraisers as well as Trainee Appraisers in the State of New Jersey:

Trainee Appraisers 900+ (Approximately)
Residential Appraisers 876
Certified Residential Appr. 731
Certified General Appr. 1,019

CONTINUING EDUCATION

Provider	Course	Recommendation

Mosehe Cohen, PhD	Regression Analysis in Appraisal	7 Hrs. of C.E.
Delaware Chapter of the Appraisal Institute	Scenic By-Way Easements	2 Hrs. of C.E.
American School of Business	7-Hour National USPAP Update	7 Hrs. of C.E.
American Society of Appraisers	World of Ad Valorem Appraising	2 Hrs. of C.E.
New Jersey Chapter IAAO	USPAP Course	7 Hrs. of C.E.
Appraisal Institute	Online Scope of Work: Expanding Your Range of Service	7 Hrs. of C.E.
McKissock, LP	Appraising High Value Properties	8 Hrs. of C.E.
Central PA Chapter of the Appraisal Institute	Evaluating Commercial Construction	16 Hrs. of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mr. Giocondo that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above.

APPRAISAL FOUNDATION and REGULATORY OFFICIALS

Appraisal Standards Board

*** USPAP Q and A, Vol. 6, No. 11, November, 2004

The Board reviewed, discussed and duly noted the above item.

RULES AND REGULATIONS

*** Domestic Security Preparedness, Proposed New Rules: N.J.A.C. 13:1F. Re: Submission by Board member Scrivens concerning certain provisions negatively impacting the appraisal community as noted by the NJ Appraisal Coalition.

Following review and discussion by the Board it was determined that a response and comment will be prepared by the Board's Regulations Committee and will be forwarded before the deadline of the comment period, which is December 17, 2004.

PUBLIC ANNOUNCEMENTS OF DISCIPLINARY ACTIONS TAKEN

IMO — MARIO DI IORIO

Presented to the Board was a copy of the Filed Consent Order in this matter with the following sanctions:

*** Five year suspension (3 years Active, 2 years stayed)

*** \$20,000 Civil Penalty and \$2,500.00 in Costs

IMO — RICHARD L. WEST

Presented to the Board was a copy of the Filed Provisional Order of Denial of Trainee Permit Application denying Mr. West's Trainee Permit Application.

The Board reviewed, discussed and duly noted the above Orders.

OTHER

*** Adoption of 2005 Meeting Dates:

January 11, 2005 June 14, 2005
February 8, 2005 July 12, 2005
March 8, 2005 September 13, 2005
April 12, 2005 October 11, 2005
May 10, 2005 November 8, 2005
December 13, 2005

The Board reviewed and discussed the above dates and following motion of Mr. Giocondo, seconded by Mr. Scrivens that the above dates be approved.

PENDING APPLICATIONS

Residential Licensing

Theresa Romanowski
Jason Librizz
Robert Kupec
Joseph Hananhan
Thomas Altieri

Certified Residential

Saras Kothari
Carl Di Guiulio
Stephen Dempsey, Jr.
Joseph Lentini
Balbir Singh
Salman Gutterman

Certified General

Peter DeFluri, Jr.

The Board reviewed and discussed the above noted applications and upon motion of Mr. Krauser, seconded by Mr. Giocondo that the above noted candidates did meet the established criteria for Licensure and that their applications be approved.

PUBLIC COMMENT

Isaac Murtha, Chuck Blau and Moshe Cohen of the Appraisal community further addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Mr. Giocondo that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director

