

**State Board of Real Estate Appraisers
PUBLIC SESSION OF TUESDAY, NOVEMBER 12, 2008
MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Wednesday, NOVEMBER 12, 2008. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Mrs. Sharpe, called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann Present
Denise Siegel Present
Barry J. Krauser Present
Frank A. Willis Present
Stephen P. Giocondo Excused
Robert H. Scrivens, Jr. Excused
Cheryl A. Randolph-Sharpe Present
Eileen M. Mannion, Esq. Excused

Also, present were: Dr. James Hsu, Executive Director; Susan Carboni, Deputy Attorney General; Emilio Aviles, staff; Charles Kirk, staff and Grace Gurisic, staff.

APPROVAL OF MINUTES OF TUESDAY, OCTOBER 14, 2008

Following review and discussion and upon motion of Mr. Willis, seconded by Mrs. Siegel it was determined that the minutes of October 14, 2008 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Executive Director, Dr. Hsu made the following announcements:

*** There are four Investigative Inquiries and one Applicant Interview scheduled today.

*** Board Members Mr. Scrivens, Ms. Mannion and Mr. Giocondo are excused for this meeting.

CONTINUING EDUCATION

Provider	Course	Recommendation
NAIFA - NJ North	Real Estate Appraisal for Tax Appeals	2 Hrs. Of C.E.
Lorman Education Services	(1) Law of Easements: Legal Issues And Practical Consideration	6 Hrs Of C.E.
	(2) Zoning, Subdivision and Land Development	6 Hrs. Of C.E.
NJ County Tax Board Association	Fundamentals of Ratio Studies	15 Hrs. Of C.E.
Appraisal Institute	(1) Appraising Distressed Commercial Real Estate	7 Hrs. Of C.E.
	(2) Online General Appraiser Site Valuation & Cost Approach	28 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.
	(3) General Appraiser Market Analysis &	28 Hrs. Of C.E. & 30

	Highest & Best Use	Hrs. Of Pre-Lic.
Philadelphia Metro Chapter Of the Appraisal Institute	An Introduction to Valuing Green Buildings	7 Hrs. Of C.E.
NAIFA	(1) Residential Report Writing and Case Studies (2) Basic Appraisal Procedures (3) Basic Appraisal Principles	14 Hrs. Of C.E. & 15 Hrs. Of Pre-Lic. 28 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic. 29 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.
Career Webschool	7 Hr. USPAP Course 2008-09	7 Hrs. Of C.E.
Temple University Center City	(1) Adaptive Reuse of Real Property: Problems and Possibilities (2) Financial Risks and Reward of Building Green (3) The Green of Historic Properties (4) Green Buildings and Smart Growth: Changing Landscapes in Real Estate (5) USPAP Update (6) Real Estate Market Trends and Their Impact on Highest and Best Use	7 Hrs. Of C.E. 3.5 Hrs. Of C.E. 3.5 Hrs. Of C.E. 15 Hrs. Of C.E. 7 Hrs. Of C.E. 3.5 Hrs. Of C.E.
Delaware Chapter of the Appraisal Institute	Year End 2008 Real Estate Overview	2 Hrs. Of C.E.
Manfred Real Estate Learning Center	2008-2009 National USPAP	7 Hrs. Of C.E.
Appraisal Institute - Southern NJ Chapter	State of Commercial Real Industry	2 Hrs. Of C.E.
Northeast NJ Chapter of the Appraisal Institute	Economic Outlook	2 Hrs. Of C.E.
RENEWAL		
Appraisal Institute	Office Building Valuation: A Contemporary Perspective	7 Hrs. Of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mrs. Siegel, seconded by Mr. Krauser it was determined that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

APPRAISAL INSTITUTE

*** Appraisal News Online Vol. 9, No. 19, October 15, 2008

*** Appraisal News Online Vol. 9, No. 20, October 22, 2008

*** Appraiser News Online Vol. 9, No. 20, October 29, 2008

*** Notice from the Appraisal Institute re: Appraisal Management Company Model Legislation.

The Board reviewed, discussed and duly noted the above items.

APPRAISAL STANDARDS BOARD

*** USPAP Q & A, Vol. 10, No 10, October, 2008

The Board reviewed, discussed and duly noted the above item.

APPRAISER QUALIFICATIONS BOARD

*** Appraiser Qualifications Board Public Meeting Summary of October 3, 2008.

The Board reviewed, discussed and duly noted the above item.

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

CONTINUING EDUCATION

*** IMO -- SEAN P. SULLIVAN - Administrative Action - Final Order of Discipline Filed 10-21-08

*** IMO -- DAVID L. STEINBERG - Administrative Action - Final Order of Discipline Filed 10-21-08

*** IMO -- RICHARD A. ANDERSON - Administrative Action - Final Order of Discipline Filed 10-21-08

*** IMO -- RICHARD E. GRAGLIA - Administrative Action - Final Order of Discipline Filed 10-21-08

*** IMO -- BRIAN J. DE CICCO - Administrative Action - Final Order of Discipline Filed 10-21-08

OTHER

*** IMO -- EDWARD GURRIERI - Consent Order Filed 10-29-08

*** IMO -- ROBERT B. MCBRIAR - Consent Order Filed 10-15-08

The Board reviewed, discussed and duly noted the above Orders.

OTHER

*** Letter from Eugene Pasymowski, NJ Certified General Appraiser questioning whether or not a Licensed NJ Appraiser is required by Federal or NJ Law or regulations to report possible real estate mortgage/transaction fraud - The Board reviewed this letter at the last meeting and presented at this meeting was a copy of the response as forwarded.

The Board reviewed, discussed and duly noted the above item.

*** Proposed Draft - Mixed Practice Regulation - this "Draft" together with a letter to All Board Members was previously forwarded by DAG Carboni under date of October 21st. Also presented was a copy of a letter from Paul Rowe generating same.

*** News Release from State Attorney General Anne Milgram of October 20, 2008 re: "Attorney General Sues Foreclosure Rescue Operations for Fraud and Racketeering - Defendants Allegedly Preyed on Homeowners Desperate to avoid Foreclosure"

The Board reviewed, discussed and duly noted the above items.

*** Letter from Kimberly Rogers asking for an extension on completing her experience hours.

Following the Board's review and discussion and upon motion of Mr. Krauser seconded by Mrs. Siegel that the request is to be denied pursuant to the Board's regulation which permit and extension. A vote was taken and the motion carried, unanimously.

ADOPTION OF MEETING DATES FOR 2009

Note: All dates are for a Tuesday (2nd Tuesday of each month)

JANUARY 13, 2008 JUNE 9, 2008
FEBRUARY 10, 2008 JULY 14, 2008
MARCH 10, 2008 SEPTEMBER 8, 2008
APRIL 14, 2008 OCTOBER 13, 2008
MAY 12, 2008 NOVEMBER 10, 2008
DECEMBER 8, 2008

Following review and discussion by the Board and upon motion of Mrs. Siegel, seconded by Mr. McCann it was determined that the above dates be approved. A vote was taken and the motion was carried, unanimously.

PENDING APPLICATIONS

Certified Residential

Rachel Boland Thomas J. Cieslak
Diego J. Sei Christopher Valienti

Certified General

Boris S. Kreyerman Guy W. Rubley
Robert H. Scrivens, III

The Board reviewed and discussed the above noted applicant and upon motion of Mrs. Siegel, seconded by Mr. Krauser that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Richard Seibel of the Appraisal Community addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Mr. Siegel it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director