

**STATE BOARD OF REAL ESTATE APPRAISERS
PUBLIC SESSION OF TUESDAY, NOVEMBER 14, 2006
MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, NOVEMBER 14, 2006. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mr. McCann called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann Present
Denise Siegel Excused
Barry J. Krauser Present
Frank A. Willis Present
Stephen P. Giocondo Present
Robert H. Scrivens, Jr. Present
Cheryl A. Randolph-Sharpe Excused
Eileen M. Mannion, Esq. Excused

Also, present were: Dr. James Hsu, Executive Director; Susan Carboni, Deputy Attorney General; Grace Gurisic, staff; Emilio Aviles, staff and Charles Kirk, staff.

APPROVAL OF MINUTES OF TUESDAY, OCTOBER 10, 2006

Following review and discussion and upon motion of Mr. Giocondo, seconded by Mr. Krauser it was determined that the minutes of October 10, 2006 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Executive Director, Dr. Hsu made the following announcements:

*** There were four Investigative Inquiries scheduled for this meeting. meeting.

*** Board Members Mrs. Siegel, Mrs. Sharpe and Ms. Mannion are excused for this meeting.

*** Regulatory Analyst Danielle Swenson met with the Board at 12 P.M. regarding adoption of trainee regulations, Sunset and New Rule.

Following review and discussion by the Board and upon motion of Mr. Giocondo, seconded by Mr. Scrivens it was determined that the Sunset and New Rules be approved. A vote was taken and the motion was carried, unanimously.

CONTINUING EDUCATION

Online Professional's Guide to the Fannie Mae 2-4 Unit Form 1025

Provider	Course	Recommendation
Allied Business Schools	Appraiser's Guide to Real Estate Principles	15 Hrs. of C.E.
NJ Chapter International Association Of Assessing Officers (IAAO)	7 Hour USPAP Course	7 Hrs. Of C.E.
Metro NY Chapter of the Appraisal Institute	The Luxury Residential MarketIn Manhattan	2 Hrs. Of C.E.

Association of Municipal Assessors Of Ocean County	Mass Appraisal Valuation Tables	2 Hrs. Of C.E.
Delaware Chapter of the Appraisal Institute	Legislative Update on State and National Levels for Appraisal Issues	2 Hrs. Of C.E.
Appraisal Institute	10 Hrs. Of C.E.	
Dynasty School	Real Estate Appraisal-Basic Principles & Procedures	60 Hrs. Of C.E. & Pre - Lic.
McKissock (renewal)	(1) Introduction to the Residential Appraisal Process (2) The Residential Appraisal Process, Part II (3) Studies & Analysis in the Residential Appraisal Process (4) The Residential Cost Approach (5) The Residential Sales Comparison Approach (6) The Residential Income Approach (7) Residential Report Writing (8) The Cost Approach (7hr.) Virtual Classroom	15 Hrs. Of C.E. & Pre - Lic. 15 Hrs. Of C.E. & Pre-Lic. 15 Hrs. Of C.E. & Pre-Lic. 7 Hrs. Of C.E. &
Career Webschool (renewal)	(1) Overview of the Appraisal Process (2) Appraisal Methods (3) 75 Hour Qualifying Course for Licensure (4) 60 Hour Qualifying Course	14 Hrs. Of C.E. 14 Hrs. Of C.E. 75 Hrs. Of C.E. & Pre-Lic. 60 Hrs. Of C.E. & Pre-Lic.
Mortgage Bankers Assoc.	Income Properties	2 Hrs. Of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mr. Scrivens that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

*** Memo from the Appraisal Subcommittee – Jenny Tidwell – re: Core Curriculum Matrix

APPRAISAL INSTITUTE

*** Appraiser News Online – Vol. 7, No. 19, October 15, 2006

The Board reviewed, discussed and duly noted this item.

APPRAISAL STANDARDS BOARD

*** USPAP Q and A; Vol. 8, No. 10, October, 2006

The Board reviewed, discussed and duly noted this item.

APPRAISAL SUBCOMMITTEE

*** Thank You note from Ben Henson, Executive Director

The Board reviewed, discussed and duly noted this item.

AARO

*** Received from AARO - - - ASC Panel Discussion Forums

The Board reviewed, discussed and duly noted this item.

APPRAISAL FOUNDATION

*** Announcement - "Foundation Valuation Fraud Symposium"

The Board reviewed, discussed and duly noted all of the above noted items.

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTIONS TAKEN

*** IMO -- STAN R. STEFANOWICZ - Administrative Action - Presented to the Board was a copy of the Final Order of Discipline Filed October 31, 2006

*** IMO -- ANDREW J. LEVINE - Administrative Action - Presented to the Board was a copy of the Provisional Order of Discipline Filed October 31, 2006

FINAL ORDERS REGARDING CE ISSUES

*** IMO - RICHARD I. SCHUSTER - Administrative Action - Presented to the Board was a copy of the Final Order of Discipline Filed October 30, 2006

*** IMO - JAN A BARENHOLTZ - Administrative Action - Presented to the Board was a copy of the Final Order of Discipline Filed October 30, 2006.

*** IMO – CHRISTINA SAVINO - Administrative Action - Presented to the Board was a copy of the Final Order of Discipline Filed October 30, 2006

*** IMO -- LISA J. DEMBECK - Administrative Action - Presented to the Board was a copy of the Final Order of Discipline Filed October 30, 2006

*** IMO -- NORMAN ENGELKE - Administrative Action - Presented to the Board was a copy of the Final Order of Discipline Filed October 30, 2006

FINALIZATION OF POD'S FOR THE FOLLOWING

*** IMO -- HAROLD BENNETT

*** IMO -- JAMES G. KELLY

*** IMO -- ARTHUR J. LACHEEN

*** IMO -- CHRISTOPHER M. LOGAN

Following review and discussion and upon motion of Mr. Scrivens, seconded by Mr. Giocondo, that the Provisional Orders be finalized for the above noted individuals. A vote was taken and the motion carried, unanimously.

ARTICLES OF INTEREST

*** The Tampa Tribune of October 22, 2006 - "A Rapid Rise"

The Board reviewed, discussed and duly noted the above article.

OTHER

*** SCOTT ANDERSON - PROVISIONAL ORDER OF DISCIPLINE ISSUED IN ERROR - Presented to the Board at this meeting was a copy of a letter dated October 12, 2006 to Mr. Anderson advising that the POD was issued in error.

*** Letter from David Kook, Appraisal Section Supervisor with the Department of Transportation

The Board reviewed, discussed and duly noted the above items.

PENDING APPLICATIONS

Residential Licensing

Jeanne A. Sakosits Jeffrey S. Slimm
Mary T. Coen Pavel (Paul) Novak
Donald R. Rutledge Esther Pruscino
John A. Zotollo, Jr. John E. Mawhinney
Wayne E. Famular, Jr. Joseph M. Licata
Mark A. Radko Yana M. Espstein

Certified Residential

James f. Donsky Marcus K. Isenberg
Croce Robert Balsamo Jeremiah J. Bowen
Robert M. Odell Philip D. Tuddles, Jr.
Darryl G. Fanelli Domenick Acerra

Certified General

Janardan Reddy Nukalapati Timothy B. Hogan

The Board reviewed and discussed the above noted applicant and upon motion of Mr. Giocondo, seconded by Mr. Willis that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Hany El Shafie of the Appraisal community further addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. Scrivens, seconded by Mr. Giocondo it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU

Executive Director