

PUBLIC SESSION OF TUESDAY, NOVEMBER 22, 2011

MINUTES

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, **NOVEMBER 22, 2011**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Denise Siegel called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Present
Joseph Palumbo	Present

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff; Grace Gurisic, staff and Barbara Lopez, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, OCTOBER 25, 2011

Following review and discussion and upon motion of Mr. Palumbo, seconded by Mr. Krauser it was determined that the minutes of October 25, 2011 be approved . A vote was taken and the motion was carried unanimously.

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DIRECTOR'S REPORT

Acting Executive Director, Mr. Charles Kirk made the following announcement:

- *** There were three Investigative Inquiries scheduled today.
- *** Darlene Kane, Budget Officer appeared before the Board, at this meeting, to discuss the "Board's" Budget Report FY2011. (A copy of which was presented to the Board) The Board reviewed, discussed and duly noted the report.

CONTINUING EDUCATION

<u>Provider</u>		<u>Course</u>	<u>Recommendation</u>
NJ NAIFA	(1)	Common/Current REA Issues/ Solutions	2 Hrs. Of C.E.
	(2)	Appraising Special Use Properties	2 Hrs. Of C.E.
Northeast NJ Chapter of the Appraisal Institute		Affordable Housing & It's Financing	2 Hrs. Of C.E.
Appraisal Institute		15 Hour National USPAP 2012 - 2013	15 Hrs. Of Pre-Lic.
Southern NJ Appraisal Institute		Valuation for Financial Reporting	2 Hrs. Of C.E.
Metro NJ Appraisal Institute		A Review of Recent Litigation Cases & Alternatives to Court Resolutions	3 Hrs. Of C.E.

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Delaware Chapter Appraisal Inst.	Regional Transportation Issues	2 Hrs. Of C.E.
The Commercial Real Estate School Tri-State Realtors Commercial Alliance	Lease Administration	3 Hrs. Of C.E.
Dynasty School	Advanced Residential Applications & Case Studies	14 Hrs. Of C.E. & 15 Hrs. Of Pre-Lic.
Central NJ Appraisal Institute	Nov. 29 th Meeting	2 Hrs. Of C.E.
The Counselors of REA	Land Development Strategies	2 Hrs. Of C.E.
Dennis A. Scardilli	NJ Real Estate Appraiser Law,	2 Hrs. Of C.E.
NAIFA	USPAP 2012-2013	7 Hrs. Of C.E.
American Society of Appraisers	75 th International Appraisers Conference 2011	13 Hrs. Of C.E.
The Appraisal Institute Northeastern	The Appraisal of Local Retail Properties	7 Hrs. Of C.E.
Blau Appraisal Company	(1) Combating Fraud: It's Not Going Away	3 Hrs. Of C.E.
	(2) Preparing for Court Testimony	3 Hrs. Of C.E.

RENEWALS

McKissock	(1)	Residential Market Analysis & Highest & Best Use	14 Hrs. Of C.E. & 15 Hrs of Pre-Lic.
	(2)	Even Odder-More Oddball Appraisals	7 Hrs. Of C.E.

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INDIVIDUAL REQUESTS

Peter Matone	(1)	Mobile Workshop	2.75 Hrs. Of C.E.
Urban Land Institute	(2)	Education Sessions	6.5 Hrs. Of C.E.
	(3)	Education Sessions	6 Hrs. Of C.E.
	(4)	Mobile Workshop	7 Hrs. Of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Palumbo, seconded by Mr. Krauser it was determined that the C.E. Courses listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

FOUNDATION NEWS

***** The Appraiser Qualifications Board has issued an Exposure Draft - "Fifth Exposure Draft of Proposed Revisions to the Real Property Appraiser Qualification Criteria"**

***** The Appraisal Practices Board has issued the following "Solicitation for Subject Matter Experts.**

***** PRESS RELEASE — "Undergraduate Degree Review Program Approved by National Appraisal Board"**

***** Announcement of Upcoming Public Meetings of the Qualification and Practices Boards.**

The Board reviewed, discussed and duly noted the above items.

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APPRAISER QUALIFICATION BOARD

***** AQB Public Meeting Summary of October 14, 2011**

The Board reviewed, discussed and duly noted the above item.

APPRAISAL PRACTICES BOARD

***** Memo from Gary Taylor, Chair of the Appraisal Practice Board re: “First Exposure Draft – Residential Appraising in a Declining Market”.**

The Board reviewed, discussed and duly noted the above item.

PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTION TAKEN

***** IMO - HELENE JACOBSON – Consent Order Filed November 10, 2011**

***** IMO – FRANCIS J. DIACO - Administrative Action - Order for Voluntary Surrender of License Filed November 2, 2011.**

***** IMO – KENNETH J. POTENTE - Administrative Action - Order of Voluntary Surrender of License Filed October 25, 2011.**

***** IMO – MARY P. BODRATO - Administrative Action - Final Order WITHDRAWING the Provisional Order of Discipline Filed November 18, 2011.**

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OTHER

***** ADOPTION OF MEETING DATES FOR 2012**

January 24, 2012	June 26, 2012
February 28, 2012	July 24, 2012
March 27, 2012	September 25, 2012
April 24, 2012	October 23, 2012
May 22, 2012	November 27, 2012

December - Meeting in Committee to hold
Investigative Inquiries; date to be established

***** Notice to Newspaper regarding the cancellation of the December Board Meeting.**

***** Thank You from DAG Leone**

***** E-mail from Board Member Giocondo relative to the fact that he will not be able to make the Special II Meeting on December 7th.**

***** News Clip from the Star Ledger of October 30, 2011 — “State Fails to Collect \$14 Million in Fines”**

The Board reviewed, discussed and duly noted the above items.

PENDING APPLICATIONS

Residential License

Peter Toritto

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Certified Residential License

David Bohnert

Beverly Crockett

Debra M. Perkins

Julie A. Colasuonno

Barbara J. Hendricks

Elaine M. Zaleski

The Board reviewed and discussed the above noted applicant and upon motion of Mr. Palumbo, seconded by Mr. Krauser that the above noted candidate did meet the established criteria for Licensure and that the application be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

There were no members of the Public present at this meeting.

ADJOURNMENT

Upon motion of Mr. Krauser, seconded by Mr. Palumbo it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

CHARLES F. KIRK

Acting Executive Director