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STATE REAL ESTATE APPRAISERS BOARD

PUBLIC SESSION MINUTES

NOVEMBER 25, 2014

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, **NOVEMBER 25, 2014**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board Vice President Mr. Giocondo called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Present
Barry J. Krauser	Present
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Excused
Joseph Palumbo	Excused

Also, present were: Steven Flanzman, Senior Deputy Attorney General; Barbara Lopez, Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff and Judith Nadal, staff.

APPROVAL OF MINUTES OF TUESDAY, OCTOBER 28, 2014

Following review and discussion by the Board and upon motion of Mr. Krauser, seconded by Mr. McCann it was determined that the minutes of October 28, 2014 be approved. A vote was taken and the motion was carried, unanimously.

DIRECTOR'S REPORT

Acting Executive Director, Mr. Charles Kirk made the following announcements:

*** There were two Investigative Inquiries scheduled for this meeting.

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CONTINUING EDUCATION

PROVIDER		COURSE TITLE	HOURS
Delaware Chapter of the Appraisal Institute	(1)	The Appraiser as Trusted Advisor	2 Hrs of C.E.
Southern NJ Chapter of the Appraisal Institute	(1)	The State of the Industry	2 Hrs. Of C.E.
Appraisal Institute	(1)	Supervisory Appraiser / Trainee Appraiser Course	4 Hrs. Of C.E.
NJ NAIFA - Northern Chapter	(1)	Hot Topics in Appraisal Law	2 Hrs. Of C.E.
	(2)	Understanding Highest & Best Use	2 Hrs. Of C.E.
McKissock	(1)	Analyze This! Applications of Of Appraisal Analysis	4 Hrs. Of C.E.
	(2)	Marcellus Shale & Appraisers	3 Hrs. Of C.E.
ASFMRA	(1)	15 Hour USPAP	15 Hrs. Of Pre-Lic.

RENEWALS

McKissock	(1)	Residential Appraisal Review	7 Hrs. Of C.E.
	(2)	Residential Report Writing - More Than Forms	7 Hrs. Of C.E.
	(3)	Basic Appraisal Principles	28 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.
	(4)	Appraisal of Land Subject to Ground Leases	7 Hrs. Of C.E.
	(5)	Expert Witness for Commercial Appraisers	12 Hrs. Of C.E.
	(6)	Fundamental Concept of Analysis	7 Hrs. Of C.E.
	(7)	A Review of Disciplinary Cases	3 Hrs. Of C.E.

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North Central Jersey School of Business	(1)	Basic Appraisal Principles (Instructors Charles McCollough & Ralph Conte)	28 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.
	(2)	Basic Appraisal Procedures (Instructors Charles McCollough & Ralph Conte)	28 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.
	(3)	National USPAP Course (Instructor Charles McCollough)	15 Hrs. Of C.E.
	(4)	Residential Market Analysis & Highest & Best Use (Instructor Charles McCollough)	14 Hrs. Of C.E. & 15 Hrs. Of Pre-Lic.
	(5)	Residential Appraiser Site Valuation & Cost Approach (Instructor Charles McCollough)	14 Hrs. Of C.E. & 15 Hrs. Of Pre-Lic.
	(6)	Residential Sales Comparison & Income Approach (Instructor Charles McCollough)	28 Hrs. Of C.E. & 30 Hrs. Of Pre-Lic.
	(7)	Residential Report Writing & Case Studies (Instructor Charles McCollough)	14 Hrs. Of C.E. & 15 Hrs. Of Pre-Lic.
	(8)	Principles and Procedures (Instructor Charles McCollough)	56 Hrs. Of C.E. & 60 Hrs. Of Pre-Lic.

Following review and discussion by the Education Committee of the Board and upon motion of Mr. Krauser, seconded by Mr. McCann it was determined that the C.E. Courses and Renewals listed above did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously

DISCIPLINARY MATTERS

PRIOR TO DISCUSSION OF THE FOLLOWING MATTER IT IS NOTED THAT BOARD MEMBER RANDOLPH-SHARPE HAS RECUSED HERSELF

IMO -- ANDREA SENATORE - Presented to the Board, at this meeting, was a copy of modified form of Consent Order for review and discussion.

Following review and discussion of the this matter and upon motion of Mr. McCann, seconded by Mr. Krauser it was determined that the modified form of Consent Order be approved and Filed. A vote was taken and the motion was carried, unanimously.

IMO --- FLAGSTAR BANK vs. MARRA, Richard - Presented to the Board at this meeting, was a copy of the Administrative Complaint and Notice of Hearing and Notice to File Answer Filed on November 21, 2014. A response is being awaited.

The Board reviewed, discussed and duly noted the above item.

APPRAISAL FOUNDATION

***** 2014-15 USPAP Q & A --- October 28, 2014.**

The Board review and discussed and duly noted the above item.

OTHER

***** State Real Estate Appraisers Board Meeting dates for 2015**

January 27, 2015	June 23, 2015
February 24, 2015	July 28, 2015
March 31, 2015	September 22, 2015
April 28, 2015	October 27, 2015
May 26, 2015	November 24, 2015

Following review and discussion by the Board and upon motion of Mr. Krauser, seconded by Mr. McCann it was determined that the above dates be approved for 2015 meeting dates. A vote was taken and the motion was carried, unanimously.

LEGISLATION

- *** Assembly, No. 3561, State of New Jersey, 216th Legislature, Introduced August 4, 2014 re:** Requires professional boards to provide for online processing of application for licensure or renewal.

Following review and discussion by the Board of this matter and upon motion of Mr. Krauser, seconded by Mr. McCann it was determined that the State Real Estate Appraisers is in support of the above legislation. A vote was taken and the motion was carried, unanimously.

PENDING APPLICATIONS

License Residential

Kimberly Antonio

Certified Residential

Thomas P. McManus
Deniz G. Alas

Alexander Santangelo

Certified General

Richard Plock

Brian Murphy

Following review and discussion by the Board of the above noted applicants and upon motion of Mr. McCann, seconded by Mr. Krauser it was determined that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

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PUBLIC COMMENT

Bruce Shapiro and Frank L. Baccaro of the Appraisal Community addressed the Board with issues of mutual concern.

ADJOURNMENT

Upon motion of Mr. McCann, seconded by Mr. Krauser it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

CHARLES F. KIRK
For the Board