

**PUBLIC SESSION OF TUESDAY, DECEMBER 8, 2009**

**MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3<sup>RD</sup> Floor on Tuesday, **DECEMBER 8, 2009**. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Mr. Krauser, called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann	Excused
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present
Stephen P. Giocondo	Present
Cheryl A. Randolph-Sharpe	Present
Eileen M. Mannion, Esq.	Excused

Also, present were: Susan Carboni, Deputy Attorney General; Charles Kirk, Acting Executive Director; Emilio Aviles, staff; Grace Gurisic, staff; Steven Flanzman, Deputy Attorney General.

**APPROVAL OF MINUTES OF TUESDAY, NOVEMBER 10, 2009**

Following review and discussion and upon motion of Mrs. Siegel, seconded by Mr. Willis it was determined that the minutes of November 10, 2009 be approved . A vote was taken and the motion was carried unanimously.

**DIRECTOR’S REPORT**

Acting Executive Director, Mr. Charles Kirk made the following announcement:

- \*\*\* There were five Investigative Inquiries scheduled today, however, one has canceled.
- \*\*\* Board Member Mr. McCann will be excused is excused for this meeting.

**CONTINUING EDUCATION**

<b><u>Provider</u></b>	<b><u>Course</u></b>	<b><u>Recommendation</u></b>
Appraisal Institute	Online Residential Challenge: Declining Markets & Sales Concessions	<b>7 Hrs. Of C.E.</b>
Career WebSchool	2010-2011 15 Hour USPAP	<b>15 Hrs. of Pre-Lic.</b>
McKissock	Sales Verification: Principles, Principles & Case Studies	<b>7 Hrs of C.E.</b>
Metro NJ Appraisal Institute	Hotel Appraising-New Techniques For Today’s Uncertain Times	<b>7 Hrs. Of C.E.</b>

**RENEWALS**

Appraisal Institute	(1) General Appraiser Sales Comparison Approach	<b>27 Hrs. Of C.E. &amp; 30 Hrs. Of Pre-Lic.</b>
	(2) Online Residential Challenge: Declining Markets & Sales Concessions	<b>7 Hrs. Of C.E.</b>
	(3) REO Appraisal: Appraisal Property For Foreclosure Pre-Foreclosure	<b>7 Hrs. Of C.E.</b>
	(4) Online Reviewing Residential Applications & Using Fannie Mae Form	<b>7 Hrs. Of C.E.</b>

### **INDIVIDUAL REQUEST**

Frederick Chesky	Temple University Real Estate University	<b>7 Hrs. Of C.E.</b>
Robert Rogers	Polley Associates	<b>28 Hrs. Of C.E.</b>
Maxwell Ramsland, Jr.	Northstar Chapter Appraisal Inst.	<b>37 Hrs. Of C.E.</b>

**Following review and discussion by the Education Committee and the Board and upon motion of Mrs. Sharpe, seconded by Mr. Giocondo it was determined that the C.E. Courses, Renewals and Individual Requests listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously**

### **APPRAISAL INSTITUTE**

- \*\*\* **Appraiser News Online** - November 11, 2009 – “FHFA: Adoption of HVCC Provisions Means Spirit of Code is Here to Stay”
- \*\*\* **Appraisers News Online** - November 18, 2009 – “Appraisal Foundation Establishes Appraisal Practices Board”.
- \*\*\* **Appraisers News Online** - November 25, 2009 — “FHA Issues Appraisal Standards Reminder”
- \*\*\* **Appraisers News Online** - December 2, 2009 — “Fed Official Stresses “Sound Appraisal Practices” Amidst CRE Woes

The Board reviewed, discussed and duly noted the above items.

### **APPRAISAL FOUNDATION**

- \*\*\* **Meeting Summary of October 31, 2009**
- \*\*\* **Announces the next Public Meeting of the Appraisal Standards Board – February 5, 2010 in Las Vegas**

The Board reviewed, discussed and duly noted the above item.

**PUBLIC ANNOUNCEMENT OF DISCIPLINARY ACTIONS TAKEN**

**\*\*\* IMO --- ANGELA DONOHUE - Final Order Rescinding Approval of Certification Application and Denying Application Filed November 18, 2009**

**\*\*\* IMO --- ALISON KASPER - Consent Order Filed December 4, 2009.**

The Board reviewed, discussed and duly noted the above Orders

**MEETING WITH REGULATORY ANALYST**

**The Board met with Ms. Debbie Shane-Held, Regulatory Analyst, to discuss the extension of time for appraisers to complete hours needed to qualify under the “segmented” approach.**

**Following through review and discussion and upon motion of Mrs. Siegel, seconded by Mr. Giocondo, that the absolute deadline will be extended to December 31, 2011 and requested Ms. Shane-Held to take the necessary steps to amend the regulations to reflect the new deadline. A vote was taken and the motion carried, unanimously.**

**OTHER**

**\*\*\* News from the N.J. Division of Consumer Affairs – “Nine Unlicensed Companies Cited for Offering Mortgage Loan Modifications.**

The Board reviewed, discussed and duly noted the above Orders.

**PENDING APPLICATIONS**

**Residential License**

Nicholas J. Purvey

Gregory S. Quarantello

**Certified Residential**

Peter Gavin

Angelo J. Gorga

Neil A. Mastrobuono  
Vincent J. Petrellis  
Debra Lee Stiefel

Richard R. McMahon  
Stephanie K. Rebozo

**Certified General**

Juan D. Arias  
Noam M. Kutcher

Allen S. Hiller  
John D. Lape

**The Board reviewed and discussed the above noted applicant and upon motion of Mrs. Siegel, seconded by Mr. Giocondo that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.**

**PUBLIC COMMENT**

Rich Siebel, Almeta Walker, Yevgeniy Rozinov, Moshe Cohen and Daniel Drelich of the Appraisal Community addressed the Board regarding issues of mutual concern.

**ADJOURNMENT**

Upon motion of Mrs. Siegel, seconded by Mr. Giocondo it was determined that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

**CHARLES F. KIRK**  
For the Board