

**STATE REAL ESTATE APPRAISER BOARD
PUBLIC SESSION
OF TUESDAY, DECEMBER 10, 2002**

MINUTES

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 6th Floor on Tuesday, DECEMBER 10, 2002. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President Mr. Krauser called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

Ronald A. Curini	Excused
John P. Hamilton	Present
John A. McCann	Present
Robert H. Scrivens, Jr.	Present
Denise Siegel	Present
Barry J. Krauser	Present
Frank A. Willis	Present
Alfred J. Gaburo, Jr.	Present

Also, present were Staff Members: Dr. James S. Hsu, Executive Director; Charles Kirk, Assistant Director; Grace Gurisic, staff; Chris Seepaul, staff; Emilio Aviles, staff; and Susan Carboni, Deputy Attorney General.

APPROVAL OF MINUTES OF TUESDAY, NOVEMBER 12, 2002

Following review and discussion and upon motion of Mr. Scrivens, seconded by Mrs. Siegel that the minutes of October 8, 2002 be approved . A vote was taken and the motion was carried unanimously.

DIRECTOR'S REPORT

Executive Director Hsu made the following announcements:

*** There are two applicant interviews scheduled for today.

*** IMO - Alexander Marcopul - The Notice of Hearing and Notice to File Answer as well as the Administrative Action Complaint was filed on December 9th and given to the enforcement Bureau to personally serve on same date regarding the Suspension/Revocation of Mr. Marcopul's certification and he has ten days in which to respond.

*** REA Proposed Rules of Mixed Practice - The last day for response was 12-6-02 and the Board will respond to comments and adoption of the rules at the January Board meeting.

EDUCATION COMMITTEE - Mr. Hamilton, Chairman

Provider	Course	Recommendation
Appraisal Institute	"A Ban Is Not A Plan"	2 Hrs. of C.E.

NAIFA	(1) 99.1 Fraud, flip and the FBI (2) 17.2 Getting a Grip on Investor Sales	8 Hrs. of C.E. 4 Hrs. of C.E.
Nutley Learning Center	(1) USPAP (2) Course 101 Residential	15 Hrs. C.E. and Pre-Licensing 30 Hrs. C.E. and Appraising Pre-Licensing

Following review and discussion of the above noted items and upon motion of Mrs. Siegel, seconded by Mr. Scrivens that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion carried, unanimously.

APPRAISAL FOUNDATION and REGULATORY OFFICIALS

The Appraisal Foundation

*** Memo from David Bunton, Executive Vice President re: Update on Activities of the Appraisal Foundation

*** Inaugural edition of the State Regulator Update, electronic publication of the Appraisal Foundation - Volume 1, Number 1, December 4, 2002

The Board reviewed, discussed and duly noted the above item.

Appraiser Qualifications Board

*** Public Meeting Summary of October 18, 2002

*** Memo from Ed Morse, Chair re: Distance Education for USPAP in 2003.

*** Equivalency Criteria for 15-Hour National USPAP

The Board reviewed, discussed and duly noted the above item.

PENDING APPLICATIONS

Residential Licensing

Bethanie Bish James b. McCartney

Ronald Ioannucci Susan Zimmer

Lisa Calligan Michael Damato

The Board reviewed and discussed the above noted applicant and upon motion of Mr. Hamilton, seconded by Mrs. Siegel that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

PUBLIC COMMENT

Mike Damato, Isaac Murtha, Mel Lissner, Kathy Viannye and Marge Nuzzo of the Appraisal community further addressed the Board regarding issues of mutual concern.

ADJOURNMENT

Upon motion of Mrs. Siegel, seconded by Mr. Willis that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session to enable the Board to consider Investigative Inquiries scheduled. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU
Executive Director