

STATE OF NEW JERSEY  
BUREAU OF SECURITIES  
P.O. Box 47029  
Newark, New Jersey 07101  
(973) 504-3600

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**IN THE MATTER OF:**

Gary J. Basralian (CRD No. 14385),

Respondent.

**SUMMARY REVOCATION**  
**ORDER**

Pursuant to the authority granted to Christopher W. Gerold, Chief of the New Jersey Bureau of Securities (“Bureau Chief”), under the Uniform Securities Law (1997), N.J.S.A. 49:3-47 to -83 (“Securities Law”) and certain regulations thereunder, and based upon the investigation by the New Jersey Bureau of Securities (“Bureau”), and after careful review and due consideration of the Letter of Acceptance, Waiver and Consent, No. 2017056769401 (“AWC”), accepted by Financial Industry Regulatory Authority (“FINRA”) on March 20, 2018 the Bureau Chief hereby finds that there is good cause and that it is in the public interest to enter this Summary Revocation Order (“Order”) against Gary J. Basralian (“Basralian”).

Accordingly, the Bureau Chief makes the following findings of fact and conclusions of law:

**FINDINGS OF FACT**

**Respondent**

1. Basralian (CRD No. 14385), residing in Springfield, New Jersey, has been registered with the New Jersey Bureau of Securities (“the Bureau”) as an agent of various broker dealers since June 1984 and an investment adviser representative since March 2010. He was

most recently registered with the Bureau as an agent and investment adviser representative of Royal Alliance Associates, Inc. since November 1989 and March 2010 respectively.

FINRA AWC

2. On January 2, 2018, FINRA sent a request to Basralian for documents and information pursuant to FINRA Rule 8210, with a due date of January 16, 2018.

3. Basralian did not respond to the request by the due date of January 16, 2018.

4. On January 18, 2018, FINRA sent Basralian a second request for the documents and information pursuant to FINRA Rule 8210, with a new due date of January 30, 2018.

5. Once again, Basralian did not provide the documents and information as required in FINRA's requests.

6. On January 29, 2018, counsel for Basralian provided FINRA with a letter in which he acknowledged receipt of FINRA's requests and stated that Basralian would "not appear [in] any FINRA investigation in the future."

7. By failing to provide documents and information as requested pursuant to FINRA Rule 8210, Basralian violated FINRA Rules 8210 and 2010.

8. On March 20, 2018, FINRA entered into the AWC with Basralian.

9. In the AWC, Basralian consented, without admitting or denying, to the findings, which included that he received the two FINRA requests, did not respond to the requests, and that he would not appear in any FINRA investigation in violation of Rules 8210 and 2010.

10. In the AWC, Basralian consented to the imposition of a sanction barring him from association with any FINRA member in any capacity.

11. FINRA's National Adjudicatory Council Review Subcommittee accepted the AWC on March 20, 2018.

**CONCLUSIONS OF LAW**

**BASRALIAN IS THE SUBJECT OF AN ORDER OF A SELF-REGULATORY ORGANIZATION EXPELLING HIM FROM A SELF-REGULATORY ORGANIZATION**

N.J.S.A. 49:3-58(a)(1)

N.J.S.A. 49:3-58(a)(2)(vi)

12. The preceding paragraphs are incorporated by reference as though set forth verbatim herein.

13. Pursuant to N.J.S.A. 49:3-58(a):

[t]he bureau chief may by order deny, suspend, or revoke any registration if he finds: (1) that the order is in the public interest; and (2) that the applicant or registrant ...(vi)... is the subject of an order of ... a self-regulatory organization ... suspending or expelling him from a national securities or commodities association...

14. Having been barred from association with any FINRA member, Basralian has effectively been expelled from a self-regulatory organization. This is cause, pursuant to N.J.S.A. 49:3-58(a)(2)(vi), to revoke Basralian's agent and investment adviser representative registrations.

15. Based upon the foregoing, and pursuant to N.J.S.A. 49:3-58(a)(1), the revocation of Basralian's registrations as an agent and investment adviser representative and certain exemptions is in the public interest.

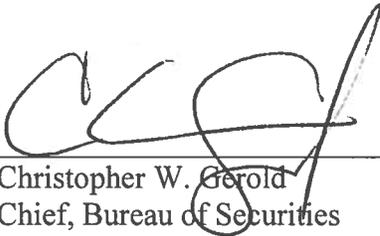
CONCLUSION

**THEREFORE**, it is on this <sup>22<sup>nd</sup></sup> day of May 2018, hereby **ORDERED** that:

16. The agent and investment adviser representative registrations of Basralian are **REVOKED**;

17. All exemptions contained in N.J.S.A. 49:3-50 subsection (a) paragraph 9, 10, and 11, and subsection (b), are hereby **DENIED** as to Basralian; and further

18. The exemptions to the registration requirements provided by N.J.S.A. 49:3-56(b), N.J.S.A. 49:3-56(c), and N.J.S.A. 49:3-56(g), are hereby **REVOKED** as to Basralian.

  
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Christopher W. Gerold  
Chief, Bureau of Securities

## NOTICE OF RIGHT TO HEARING

Pursuant to the Uniform Securities Law (1997), N.J.S.A. 49:3-47 to -83, specifically, N.J.S.A. 49:3-58(c), the Bureau Chief shall entertain on no less than three days' notice, a written application to lift the summary revocation on written application of the applicant or registrant and in connection therewith may, but need not, hold a hearing or hear testimony, but shall provide to the applicant or registrant a written statement of the reasons for the summary revocation.

This matter will be set down for a hearing if a written request for such a hearing is filed with the Bureau within 15 days after the respondent receives this Order. A request for a hearing must be accompanied by a written response, which addresses specifically each of the allegations set forth in the Order. A general denial is unacceptable. At any hearing involving this matter, an individual respondent may appear on his/her own behalf or be represented by an attorney.

Orders issued pursuant to this subsection to suspend or revoke any registration shall be subject to an application to vacate upon 10 days' notice, and a preliminary hearing on the Order to suspend or revoke any registration shall be held in any event within 20 days after it is requested, and the filing of a motion to vacate the Order shall toll the time for filing an answer and written request for a hearing.

If no hearing is requested, the Order shall be entered as a Final Order and will remain in effect until modified or vacated. If a hearing is held, the Bureau Chief shall affirm, vacate, or modify the order in accord with the findings made at the hearing.

**NOTICE OF OTHER ENFORCEMENT REMEDIES**

You are advised that the Uniform Securities Law provides several enforcement remedies, which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action revoking your registration, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69, and the right to seek and obtain civil penalties in an administrative or civil action, N.J.S.A. 49:3-70.1.

You are further advised that the entry of relief requested does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.