

54 N.J.R. 89(b)

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RULE ADOPTIONS

Reporter

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Agency

LAW AND PUBLIC SAFETY > DIVISION OF CONSUMER AFFAIRS > OFFICE OF THE DIRECTOR

Administrative Code Citation

Readoption: N.J.A.C. 13:40A

Text

Notice of Readoption

State Real Estate Appraiser Board

Authority: N.J.S.A. 45:14F-8.

Authorized By: State Real Estate Appraiser Board, Joseph Palumbo, Chair.

Effective Date: November 30, 2021.

New Expiration Date: November 30, 2028.

Take notice that pursuant to N.J.S.A. 52:14B-5.1, the rules at N.J.A.C. 13:40A were scheduled to expire on March 20, 2022. The rules in this chapter set forth standards for licensure, certification, and registration by the Board of Real Estate Appraisers (Board) in the State of New Jersey.

Subchapter 1 contains general provisions, including definitions of words and phrases used in the chapter, as well as the purpose and scope of the chapter. Subchapter 2 addresses certification as a general real estate appraiser. Subchapter 2A addresses certification as a residential real estate appraiser. Subchapter 3 addresses licensing of residential real estate appraisers. Subchapter 4 addresses trainee permits. Subchapter 5 addresses continuing professional education requirements. Subchapter 6 addresses standards for appraisals that must, at a minimum, conform to the Uniform Standards of Professional Appraisal

Practice. Subchapter 7 addresses general provisions, such as fee schedule, conflicts of interest, discipline, and license or certification denial, revocation, renewal, reactivation, and reinstatement. Subchapter 8 addresses certification or licensure by reciprocity. Subchapter 9 addresses appraisal management company registration.

The Board has reviewed these rules and has determined them to be generally necessary, reasonable, and proper for the purpose for which they were originally promulgated. Therefore, pursuant to N.J.S.A. 45:14F-50, and in accordance with N.J.S.A. 52:14B-5.1.c(1), these rules are readopted without change and shall continue in effect for a seven-year period.

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