A meeting of the New Jersey State Board of Accountancy was convened in accordance with the provisions of the Open Public Meetings Act. Pursuant to those provisions, the proper notifications were made to the Office of the Secretary of State, the Camden Courier-Post, the Trenton Times, the Asbury Park Press, the Record and the Star-Ledger. Andrew DuBoff, President of the Board, called the meeting to order at 9:30 A.M. The following roll call was taken:

Keith Balla, CPA Excused
Robert Cagnassola, CPA Excused
Andrew DuBoff, CPA Present
Bennie Hadnott, CPA Present
Albertus Jenkins, Public Member Excused
Donald Jump, CPA Present
Aubrey Kosson, CPA Present
Herbert Lipman, CPA Present
Alfonso Pisano, Esq., Public Member Present
Margaret Shoe, Public Accountant Present
Robert Sommer, Public Accountant Present
John Tully, CPA, Government Member Present

Also present at the meeting were William Mandeville, Executive Director; Marianne Greenwald, Deputy Attorney General; Dale Nelson, CPA, Director of Accountancy; Melba Perez, Assistant to the Executive Director; Jaleila Wilson, Board Staff; Marie Lisa, Board Staff; Jonathan Eisenmenger, Board Staff; ToniAnn Macchioli, Board Staff; Mike Polito, CPA, Past President, NJSCPA; James Evans, CPA, Past President, NJSCPA and Richard Van Volkenburgh, PA, NJAPA.

I Minutes of the Meeting of December 16, 2004

On a motion made by Alfonso Pisano, seconded by Herbert Lipman, the Board voted to approve the December 16, 2004 Public Session minutes with corrections. The vote of the Board was unanimous.

II President’s Remarks

President DuBoff informed the Board that he attended a NASBA meeting recently. President DuBoff said that the AICPA would like to increase the examination fees. NASBA has put a resolution on record against the increase of the examination fees.

President DuBoff informed the Board that he will be working on the Uniform Accountancy Act Section 23 Task Force along with Carlos Johnson, President of the Oklahoma State Board.

III Executive Director’s Remarks

Executive Director Mandeville informed the Rules and Regulations Committee that when the Accountancy Board renewal forms are available they will be sent out to them for review.

Executive Director Mandeville informed the Board that Robert Campanelli, Ethics Officer would be speaking to them later in the day.

IV Request for Waiver to Endorse License

A Anthony Scamuffa
Anthony Scamuffa requested a waiver to reciprocate his Pennsylvania license. Mr. Scamuffa is lacking three semester hours in Finance.

On a motion made by Alfonso Pisano, seconded by Herbert Lipman, the Board voted to grant Mr. Scamuffa’s request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was eight in favor with Andrew DuBoff abstaining.

B Balaji Ranganathan

Balaji Ranganathan requested a waiver to reciprocate his Colorado license. Mr. Ranganathan is lacking 34 semester hours in Liberal Arts.

On a motion made by Bennie Hadnott, seconded by Donald Jump, the Board voted to grant Mr. Ranganathan’s request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was eight in favor, with Andrew DuBoff abstaining.

C Joseph B. Lessman

Joseph Lessman requested a waiver to reciprocate his Pennsylvania license. Mr. Lessman is lacking three semester hours in Finance, six semester hours in Business Law, six semester hours in Economics and 18 semester hours in Business Electives.

On a motion made by Alfonso Pisano, seconded by Margaret Shoe, the Board voted to grant Mr. Lessman’s request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was eight voting in favor, with Aubrey Kosson opposing.

On second motion made by Aubrey Kosson, seconded by Margaret Shoe, the Board voted to fine Mr. Lessman $250.00 for practicing without a license in the State of New Jersey. The vote of the Board was six voting in favor, with Andrew DuBoff, Alfonso Pisano and John Tully opposing.

D Mark B. Glessner

Mark Glessner requested a waiver to reciprocate his Pennsylvania license. Mr. Glessner is lacking three semester hours in Business Electives and three semester hours in Finance.

On a motion made by Robert Sommer, seconded by Herbert Lipman, the Board voted to grant Mr. Glessner’s request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was eight voting in favor with Andrew DuBoff abstaining.

V Rules and Regulations

A copy of the adopted new examination regulations as it appeared in the December 20, 2004 New Jersey Register was attached for Board review.

The Board accepted the adopted rule as it appeared in the New Jersey Register as informational.

VI NASBA Matters

A CPA Exam Fees

The Board accepted the CPE exam fees correspondence as informational.

B Final Score Release

On a motion made by John Tully, seconded by Alfonso Pisano, the Board accepted the release of the final
scores. The vote of the Board was unanimous.

C Request for recommendation of Nominating Committee - Directors-at-Large and Regional Directors

President DuBoff informed the Board that the candidates for the NASBA Regional Director and the Director at Large positions will be considered by NASBA’s Nominating Committee at the June Western Regional meeting.

On a motion made by Robert Sommer, seconded by Herbert Lipman, the Board voted to submit a letter to the Nominating Committee nominating Andrew DuBoff for the position of Director at Large of NASBA. The vote of the Board was unanimous.

VII Old Business

A Paramjit Singh

This matter was reviewed at the December 16, 2004 Board meeting. The Board voted to inform Mr. Singh that a copy of his transcript where he obtained his Bachelors degree should be sent in order for the Board to review the matter further.

On a motion made by Alfonso Pisano, seconded by Donald Jump, the Board voted to waive the credits Mr. Singh was short and approve him for reciprocity. The vote of the Board was unanimous.

B Brian Jobe

This matter was reviewed at the September Board meeting. The Board voted to deny Mr. Jobe’s request for reciprocity based on the fact that he has only been licensed since January 2002. Mr. Jobe will be informed that he can apply for reciprocity in January 2006 based on the 4/10 rule. In addition Mr. Jobe was also to furnish a copy of his University of Pennsylvania grade transcript.

Ms. Shoe reminded the Board that they have had a practice of not waiving more than six credits.

On a motion made by Herbert Lipman, seconded by Alfonso Pisano, the Board voted to approve Brian Jobe for licensure based on the degree he received from Pennsylvania. The vote of the Board was seven voting in favor with Margaret Shoe and Aubrey Kosson opposing.

VIII Miscellaneous

A James Matthews, CPA

Correspondence was received from Mr. Matthews wherein he is requesting information regarding the release of personal information on clients. He has searched the Board’s rules and regulations booklet and could not locate the information needed.

On a motion made by Bennie Hadnott, seconded by Herbert Lipman, the Board voted to inform Mr. Matthews that releasing personal information on clients, without their consent, would be a violation of confidentiality. The vote of the Board was unanimous.

B Peter Frazzitta

Correspondence was received from Mr. Frazzitta wherein he is requesting an extension of time until the third quarter 2005 in order to properly sit for all four parts of the CPA examination. Mr. Frazzitta thought he had to schedule to sit for all four parts together.

Herbert Lipman and Donald Jump recused themselves from this matter.
On a motion made by Margaret Shoe, seconded by Bennie Hadnott, the Board to authorize Executive Director Mandeville to resolve this matter administratively. The vote of the Board was unanimous.

Mr. Hadnott felt that a letter should be sent to NASBA informing them that they should advise the candidates for the exam that their notice to schedule is valid for six months. Mr. DuBoff will express the Board’s concerns at the next Executive Committee meeting of NASBA.

C Accountancy Board License Requirements

1 Pennsylvania

The correspondence was received as informational.

2 New York

The correspondence was received as informational.

D Yordanos A. Dumez, CPA - Quality Assurance Service (QAS)

The correspondence was received as informational.

IX Request for Waiver of CPE

A David M. Bowen, CPA

On a motion made by Margaret Shoe, seconded by Donald Jump, the Board voted to inform Mr. Bowen that his CPE is reduced by 2/3 to 40 credits for the licensing period. The 40 credits remaining should be completed by December 31, 2005. The vote of the Board was unanimous.

X Committee Reports

A CPA Examination Committee

Aubrey Kosson informed the Board that he is waiting for information from NASBA regarding visiting of the testing centers.

B Ethics Committee

John Tully informed the Board that he has been provided with new information from the State Society and would be meeting with them soon.

C CPE Committee

Robert Sommer informed the Board that he would be attending the NASBA CPE Conference in New Orleans, LA on March 21-23, 2005.

D RMA Committee

John Tully informed the Board that the RMA exam took place on December 4, 2004. There were 17 candidates scheduled for the exam and 14 showed to take the exam. There were four individuals that passed the exam.

On a motion made by John Tully, seconded by Alfonso Pisano, the Board voted to accept the grades from the December 4, 2004 RMA exam. The vote of the Board was unanimous.

E QE Committee
Dale Nelson informed the Board that there will be a full QE Committee meeting on February 3, 2005. The State Society peer review will be discussed.

F Education Committee

Bennie Hadnott informed the Board that he reviewed the material submitted by Pensacola Christian College. It is apparent that their undergraduate curriculum does not meet New Jersey requirements. Mr. Hadnott felt that the college is looking for an approval letter from the Board.

A letter should be sent to Pensacola Christian College informing them that the Board does not approve the curriculum of any schools. The candidates for licensure are reviewed on a case by case basis.

G Reciprocity Committee

Herbert Lipman had no report for the Board.

H Nominating Committee

Herbert Lipman had no report for the Board.

I Statute/Rules/Regulations Committee

Alfonso Pisano had no report for the Board.

J Planning Committee

Margaret Shoe informed the Board that the next Certificate Ceremony will be on October 18, 2005. All other dates in September were not available at the PNC Arts Center.

K Monitoring Profession Committee

Herbert Lipman informed the Board that there will be another Monitoring Profession Committee meeting soon.

XI Public Comments

James Evans informed the Board that there were computer malfunctions at the Deptford exam facility. The candidates were informed to notify the Board office of the matter.

Michael Polito informed the Board that the web cast is now available internationally.

On a motion made by Robert Sommer, seconded by Donald Jump, the Board voted to adjourn the Public Session Board meeting at 11:05 A.M. to reconvene in Executive Session to discuss the results of the Investigative Inquiry of January 13, 2005, one New Business, four Old Business matters, Division of Law matters, one AICPA matter, one Enforcement Bureau matter, one Request for Hearing and five Consumer Complaints. The vote of the Board was unanimous.

Respectfully submitted,
William Mandeville
Executive Director