

NEW JERSEY STATE BOARD OF ACCOUNTANCY  
PUBLIC SESSION MINUTES  
FEBRUARY 17, 2005  
SOMERSET ROOM - 6TH FLOOR

A meeting of the New Jersey State Board of Accountancy was convened in accordance with the provisions of the Open Public Meetings Act. Pursuant to those provisions, the proper notifications were made to the Office of the Secretary of State, the Camden Courier-Post, the Trenton Times, the Asbury Park Press, the Record and the Star-Ledger. Andrew DuBoff, President of the Board, called the meeting to order at 9:45 A.M. The following roll call was taken:

Keith Balla, CPA Present  
Robert Cagnassola, CPA Present  
Andrew DuBoff, CPA Present  
Bennie Hadnott, CPA Present  
Albertus Jenkins, Public Member Present  
Donald Jump, CPA Present  
Aubrey Kosson, CPA Present  
Herbert Lipman, CPA Present  
Margaret Shoe, Public Accountant Present  
Robert Sommer, Public Accountant Present  
John Tully, CPA, Government Member Excused

Also present at the meeting were William Mandeville, Executive Director; Marianne Greenwald, Deputy Attorney General; Dale Nelson, CPA, Director of Accountancy; Melba Perez, Assistant to the Executive Director; Marie Lisa, Board Staff; Jonathan Eisenmenger, Board Staff; Mike Polito, CPA, Past President, NJSCPA; Ralph Thomas, Executive Director, NJSCPA; John LaPilusa, President, NJSCPA.

**I A moment of silence was observed in memory of Alfonso Pisano, Esq. and the following resolution was read:**

Whereas we have observed a period of silence in memory of our recently departed Board Member and friend Alfonso Pisano, who will always be remembered with utmost respect and admiration as an outstanding professional who at all times demonstrated a determination to protect the public interest, as well as to be fair and even-handed to all licensees, and in recognition of the many years of outstanding service which he unselfishly provided to the State of New Jersey, we hereby extend our heart felt sympathy to Carol Pisano and the entire family. The vote of the Board was unanimous.

A plaque was ordered in Mr. Pisano's name and it will be presented to Carol Pisano at a future Board meeting.

**II Minutes of the Meeting of January 27, 2005**

On a motion made by Margaret Shoe, seconded by Robert Sommer, the Board voted to accept the January 27, 2005 Public Session minutes with corrections. The vote of the Board was seven in favor with Robert Cagnassola, Keith Balla and Albertus Jenkins abstaining.

**III President's Remarks**

President DuBoff informed the Board that items III and IV C on the Executive Session Agenda would be dealt with during the Public Session.

President DuBoff informed the Board that a CPE audit report will be presented shortly. It will highlight what the Board has found regarding the CPE audit and it will provide information regarding licensees that

did not comply with the CPE requirements. These results will be published on the Board's web site. The Board is hoping not to get this type of disappointing results in future CPE audits. The report will be ready by the Spring.

#### **IV Executive Director's Remarks**

Executive Director Mandeville informed the Board that the letters to all the colleges and universities in New Jersey informing them of the Board rules on obtaining licensure will be sent out shortly.

#### **V Request for Waiver to Endorse License**

A Radhika Samant

Radhika Samant is requesting a waiver to reciprocate her Arizona license. Ms. Samant is lacking six semester hours in Finance and seven semester hours in Liberal Arts.

On a motion made by Margaret Shoe, seconded by Bennie Hadnott, the Board voted to deny Ms. Samant's request for reciprocity based on her request as she does not fall under N.J.S.A. 45:2B-53(b). Ms. Samant is to be informed that she must obtain the public accounting credits or the experience in order to obtain reciprocity in the State of New Jersey. The vote of the Board was unanimous.

B Andrew D. Reinsel

Andrew Reinsel is requesting a waiver to reciprocate his Pennsylvania license. Mr. Reinsel is lacking two semester hours in Business Law and eight semester hours in Liberal Arts.

On a motion made by Robert Sommer, seconded by Donald Jump, the Board voted to grant Mr. Reinsel's request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was nine voting in favor with Andrew DuBoff abstaining.

C Francis B. Murray

Francis Murray is requesting a waiver to reciprocate his Pennsylvania license. Mr. Murray is lacking three semester hours in Business Law.

On a motion made by Bennie Hadnott, seconded by Margaret Shoe, the Board voted to grant Mr. Murray's request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was unanimous.

D Bruce M. Baylson

Bruce Baylson is requesting a waiver to reciprocate his Pennsylvania license. Mr. Baylson is lacking three semester hours in Finance and 12 semester hours in Liberal Arts.

On a motion made by Robert Sommer, seconded by Albertus Jenkins, the Board voted to grant Mr. Baylson's request for reciprocity, based on N.J.S.A. 45:2B-53(b) and the fact that he has 26 years of experience. The vote of the Board was unanimous.

E Richard D. Gebert

Richard Gebert is requesting a waiver to reciprocate his Pennsylvania license. Mr. Gebert is lacking three semester hours in Business Law.

On a motion made by Bennie Hadnott, seconded by Donald Jump, the Board voted to grant Mr. Gebert's request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was unanimous.

F Stephen P. Crane

Stephen Crane is requesting a waiver to reciprocate his Pennsylvania license. Mr. Crane is lacking six semester hours in Business and six semester hours in Finance.

On a motion made by Donald Jump, seconded by Margaret Shoe, the Board voted to grant Mr. Crane's request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was unanimous.

G Barry G. Moss

Barry Moss is requesting a waiver to reciprocate his New York license. Mr. Moss is lacking three semester hours in Liberal Arts.

On a motion made by Margaret Shoe, seconded by Albertus Jenkins, the Board voted to grant Mr. Moss's request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was unanimous.

H Barry M. Berkowitz

Barry Berkowitz is requesting a waiver to reciprocate his Pennsylvania license. Mr. Berkowitz is lacking one semester hour in Liberal Arts.

On a motion made by Albertus Jenkins, seconded by Bennie Hadnott, the Board voted to grant Mr. Berkowitz's request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was unanimous.

I Bruce Fisher

Bruce Fisher is requesting a waiver to reciprocate his New York license. Mr. Fisher is lacking two semester hours in Business Law.

On a motion made by Donald Jump, seconded by Herbert Lipman, the Board voted to grant Mr. Fisher's request for reciprocity, based on N.J.S.A. 45:2B-53(b). The vote of the Board was unanimous.

## **VI Request for CPE Waiver**

A Michael Zambito

Correspondence was received from Mr. Zambito wherein he requests a waiver of the CPE credits.

Mr. Cagnassola expressed his opinion that this matter should be forwarded to the CPE Committee for further review and a recommendation. The matter was discussed, and an initial motion to deny (by Robert Sommer and seconded by Herbert Lipman) was defeated.

After further consideration (including a forty hour proposal), on a second motion made by Robert Sommer, seconded by Herbert Lipman, the Board voted to deny Mr. Zambito's request for a waiver of the CPE credits. Mr. Zambito is to be informed that he must comply with the 120 hour CPE credits in order to be reinstated. The vote of the Board was unanimous.

## **VII New Business**

A Thomas P. McNabola, CPA (RD Hunter firm)

Executive Director Mandeville will review the information received from Mr. McNabola and place this matter on the March agenda.

B Letter of The State Education Department/The University of the State of New York

This matter will be among the CBT issues to be discussed during the NASBA Board of Director's

conference call on February 22, 2005 at 12:30 P.M. President DuBoff informed the Board of AICPA's proposal to increase the exam fees, which is one of the issues included in the NY letter.

President DuBoff informed the Board that the letter also raises certain problems with CBT testing. It further requests that an alternate exam should be developed by NASBA. President DuBoff informed the Board that he would report the results of the conference call meeting to the Board at their next meeting.

## **VIII Committee Reports**

### A CPA Examination Committee

Aubrey Kosson had no report for Board.

### B Ethics Committee

John Tully was excused from the Board meeting, therefore, no report was available.

### C CPE Committee

Robert Sommer reported to the Board that there will be a CPE Committee meeting scheduled soon.

### D RMA Committee

Robert Cagnassola reported to the Board that the RMA exam results were mailed out in January 2005. Mr. Cagnassola informed the Board that there is one individual requesting to review the exam.

### E QE Committee

Robert Cagnassola informed the Board that there was a full Committee meeting on February 11, 2005.

### F Education Committee

Bennie Hadnott had no report for the Board.

### G Reciprocity Committee

Herbert Lipman had no report for the Board.

### H Nominating Committee

Herbert Lipman had no report for the Board.

### I Statute/Rules/Regulations Committee

Robert Sommer had no report for the Board.

### J Planning Committee

Margaret Shoe had no report for the Board.

### K Monitoring Profession Committee

Herbert Lipman reported to the Board that the results of the last Monitoring Profession Committee meeting will be given in Executive Session.

## **VII Public Comments**

NJSCPA Executive Director Ralph Thomas informed the Board that the Society Scholarship Committee has decided to present a scholarship in memory of Alfonso Pisano at its annual ceremony at the Woodbridge Sheraton on April 21, 2005. More details will follow.

In addition, Mr. Thomas reported that a bill (A3829) has been introduced in Trenton to make the ability to sit for the CPA exam with only 120 hours of education (due to expire on July 1, 2005) permanent.

Mike Polito, past president of NSCPA, commented on the approach which he believes would be appropriate in updating the Law and Ethics course required for the 12/31/08 CPE cycle.

On a motion by Robert Sommer, seconded by Herbert Lipman, the Board voted to adjourn the Public Session meeting at 11:20 A.M. to reconvene in Executive Session in order to deal with one CPE inquiry, four firm reinstatements, two new

business items, two old business items, four requests for Board action, five consumer complaints and a report from the Monitoring Profession Committee. The vote of the Board was unanimous.

Respectfully submitted,

William Mandeville  
Executive Director