

**STATE BOARD OF REAL ESTATE APPRAISERS  
PUBLIC SESSION OF TUESDAY, APRIL 11, 2006  
MINUTES**

The regular meeting of the Board of Real Estate Appraisers was held at 124 Halsey Street on the 3RD Floor on Tuesday, APRIL 11, 2006. The meeting was convened in accordance with the provisions of the Open Public Meeting Act. Board President, Mrs. Siegel called the meeting to order at 9:30 A.M. A roll call was taken and the following attendance was recorded for these minutes:

John A. McCann Excused  
Denise Siegel Present  
Barry J. Krauser Present  
Frank A. Willis Present  
Stephen P. Giocondo Present  
Robert H. Scrivens, Jr. Present  
Cheryl A. Randolph-Sharpe Present  
Eileen M. Mannion, Esq. Present

Also, present were: Dr. James S. Hsu, Executive Director; Grace Gurisic, staff; Emilio Aviles, staff; Charles Kirk, staff and Susan Carboni, Deputy Attorney General.

**APPROVAL OF MINUTES OF TUESDAY, MARCH 14, 2006**

Following review and discussion and upon motion of Mr. Willis, seconded by Mr. Giocondo that the minutes of March 14, 2006 be approved . A vote was taken and the motion was carried unanimously.

**DIRECTOR'S REPORT**

Executive Director Hsu made the following announcements:

\*\*\* There are two Investigative Inquiries and one Criminal History Background Check Inquiry scheduled for today.

\*\*\* Danielle Swenson, Regulatory Analyst, will be meeting with the Board at this meeting,

\*\*\* Anthony Fiani of Fiani Enterprises, Inc. will be addressing the Board during the Public Comment Portion of the Meeting re: to speak with the Board about the poor appraising practices in New Jersey.

\*\*\* CE Auditing

Phase I — 310 Licensees have been requested to submit evidence of their completion of CE courses; 279 have responded.

Phase II — an additional 318 Licensees were audited and they are to respond by April 14th.

\*\*\* Michael Renna has paid his fine and has surrendered his License

**CONTINUING EDUCATION**

Provider	Course	Recommendation
Cook College Office of Continuing Professional Education	Review of Development Permits	7 Hrs. of C.E.

Precise Management, Inc.	2 to 4 Family Income Properties	13.5 Hrs. Of C.E & 15 Hrs. W/Exam
Central NJ Chapter of Appr. Inst.	Appraisal Scope of Work -Telephone Briefing	2 Hrs. Of C.E.
NJ Chapter IAAO	Tax Appeal 2006	6 Hrs. Of C.E.
Appraisal Institute	AI/RICS Valuation Conf. 2006	5 Hrs. Of C.E.
Metro NY Chapter of the Appraisal Institute	(1) Luxury Condominium Market in Manhattan (2) Investment market in NYC for Properties priced below \$30 Million	2 Hrs. Of C.E. 2.5 Hrs. Of C.E.
Metro NJ Chpt. Appraisal Institute	70th Annual Princeton Conf. -Understanding New Jersey's Complex & Diverse RE Markets	8 Hrs. Of C.E.
NJ Institute For Continuing Legal Ed.	R.E. Tax Appeals Update 2006	3 Hrs. Of C.E.
Southern NJ Chapter of the Appraisal Institute	(1) Real Estate Valuation: A Mosaic of Science & Art (2) Taking Appraisal to the Next Level: New Frontiers and Opportunities In Litigation (3) Current Trends in the Real Estate Capital Market	8 Hrs. Of C.E. 4 Hrs. Of C.E. 4 Hrs. Of C.E.

Following review and discussion by the Education Committee and the Board and upon motion of Mr. Krauser, seconded by Mr. Willis that the C.E. Courses listed did meet the established criteria for the designated approved hours and that they be approved as noted above. A vote was taken and the motion was carried, unanimously.

## **APPRAISAL FOUNDATION**

### Appraisal Standards Board

\*\*\* USPAP Q and A, vol. 8, No. 3, March, 2006

\*\*\* Appraisal Standards Board Meeting – April 21, 2006 in Charlotte, NC

The Board reviewed, discussed and duly noted the above items

### Appraiser Qualifications Board

\*\*\* Appraiser Qualifications Board Meeting – May 5, 2006 in Fort Lauderdale, FL

\*\*\* AQB First 2006 Exposure Draft

## **APPRAISAL INSTITUTE**

\*\*\* Appraiser News Online – Vol. 7, No. 6, March 31, 2006

The Board reviewed, discussed and duly noted the above item.

## **OTHER**

\*\*\* Kentucky Real Estate Appraisers Board re: Appraisal Fee Schedule being proposed by Lenders

\*\*\* News Clip from the Star-Ledger of March 28, 2006 - His Ship has sailed....to Prison (Barry c. Fauntleroy)

The Board reviewed, discussed and duly noted the above items.

## **PUBLIC ANNOUNCEMENTS OF DISCIPLINARY ACTIONS TAKEN**

IMO — RUSSELL GOODWIN

Presented to the Board was a copy of the Provisional Order of Discipline Filed March 21, 2006.

IMO — GARY B. BISH

Presented to the Board was a copy of the Final Order of Discipline Filed April 3, 2006.

IMO — SAMUEL LEVI

Presented to the Board was a copy of the Consent Order Filed March 31, 2006.

IMO --- ACKLEY O. ELMER

Presented to the Board was a copy of the Consent Order Filed March 21, 2006.

IMO --- ALEXANDER MARCOPUL

Presented to the Board was a copy of the Provisional Order of Discipline Filed March 14, 2006.

IMO --- MICHAEL J. RENNA

Presented to the Board was a copy of the Consent Order Filed April 7, 2006.

The Board reviewed, discussed and duly noted the above noted Orders.

## **PENDING APPLICATIONS**

### Residential Licensing

Stephen Mehr Raymond Perez  
Damon Kuzniar Gerald Wallenberg  
Thomas Mauro Ryan Smith  
Nicholas Van Syckel Robert Scarrillo, Jr.  
Jacquette Williamson Joseph Dotro  
Andrew Clark Nancy Spinelli  
Joshua Spiegel Karen McIntosh

### Certified Residential

Joseph D'Andrea Tina Sakajani  
Joseph Diaco Dryal Caposello  
Shawn Ward Joseph Gonsales  
Francisco Laffont Benjamin Kilgerman  
Stephen Paulo William Ferguson  
Jeffrey Slemmer\*\*

\* subject to verification

The Board reviewed and discussed the above noted applicant and upon motion of Mr. Giocondo, seconded by Mr. Krauser that the above noted candidates did meet the established criteria for Licensure and that their applications be approved. A vote was taken and the motion carried, unanimously.

**PUBLIC COMMENT**

Edward Davidson and Anthony Fiani of the Appraisal community further addressed the Board regarding issues of mutual concern.

**ADJOURNMENT**

Upon motion of Mr. Willis, seconded by Mr. Giocondo that the Public Meeting be adjourned at 11 A.M. and the Board proceed to the Executive Session. A vote was taken and the motion carried, unanimously.

Respectfully submitted,

DR. JAMES S. HSU  
Executive Director